PINTARAS JAYA BERHAD

Registration No. 198901012591 (189900-H)

ANNUAL REPORT 2025

Contents

NOTICE IS HEREBY GIVEN that the Thirty-Sixth (36th) Annual General Meeting ("AGM") of Pintaras Jaya Berhad ("Company") will be held at OWG, Inspire Ballroom, No. 10, Jalan Pelukis U1/46, Section U1, Temasya Industrial Park, Glenmarie, 40150 Shah Alam, Selangor Darul Ehsan on Friday, 24 October 2025 at 10.00 a.m. for the following purposes:-

AGENDA

Ordinary Business:

1. To receive the Audited Financial Statements for the financial year ended 30 June 2025 together with the Reports of the Directors and Auditors thereon. **(Please refer to Explanatory Note A)**

2. To approve the payment of a first and final single-tier dividend of 6 sen per ordinary share for the financial year ended 30 June 2025. **(Ordinary Resolution 1)**

3. To approve the payment of Directors' Fees for an amount up to RM150,000 for the financial year ending 30 June 2026. **(Ordinary Resolution 2)**

4. To re-elect the following Directors who are retiring in accordance with Clause 77 of the Company's Constitution, and being eligible, have offered themselves for re-election:-

   (i) Chiu Wei Siong; and **(Ordinary Resolution 3)**
   (ii) Puan Nurhalida Binti Dato' Seri Mohamed Khalil. **(Ordinary Resolution 4)**

5. To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 5)**

Special Business:

To consider and, if thought fit, to pass the following Ordinary Resolutions, with or without modifications:-

6. **Proposed Authority to Issue Shares and Waiver of Statutory Pre-Emptive Rights of the Shareholders** **(Ordinary Resolution 6) (Please refer to Explanatory Note B)**

   "**THAT** subject to the Companies Act 2016 ("Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approval of any other governmental/regulatory bodies, where such approval is necessary, authority be and is hereby given to the Directors pursuant to Sections 75 and 76 of the Act to issue and allot not more than ten percent (10%) of the total number of issued shares of the Company at any time upon any such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force until the conclusion of the next AGM of the Company.

   THAT pursuant to Section 85 of the Act, to be read together with Clause 46 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered with new shares ranking equally to the existing issued shares of the Company arising from any issuance of new shares in the Company pursuant to this mandate.

   AND THAT the Directors be and are hereby further authorised to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof."

7. **Proposed Renewal of Authority for the Company to Purchase its Own Shares (“Proposed Renewal of Share Buy-Back Authority”)** **(Ordinary Resolution 7) (Please refer to Explanatory Note C)**

“**THAT** subject to the Act, the Constitution of the Company, the Main Market Listing Requirements of Bursa Securities and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities as the Directors may deem fit and expedient in the interest of the Company, provided that:-

(i) the aggregate number of shares purchased or held as treasury shares does not exceed 10% of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase;
(ii) the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall be backed by an equivalent amount of retained profits; and
(iii) the Directors of the Company may decide either to retain the shares purchased as treasury shares, or cancel the shares, or retain part of the shares so purchased as treasury shares and cancel the remainder, or resell the shares, or distribute the shares as dividends or transfer the shares under an employee share scheme or as purchase consideration.

THAT the authority conferred by this resolution will commence after the passing of this ordinary resolution and will continue to be in force until:-

(i) the conclusion of the next AGM at which time it shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions; or
(ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or
(iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first.

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient to implement or to effect the purchase(s) of the shares with full power to assent to any condition, modification, variation and/or amendment as may be imposed by the relevant authorities and to take all such steps as they may deem necessary or expedient in order to implement, finalise and give full effect in relation thereto.”

8. To transact any other business of which due notice shall have been given in accordance with the Act and the Company’s Constitution.

NOTICE OF DIVIDEND ENTITLEMENT

NOTICE IS HEREBY GIVEN that subject to the approval of the shareholders at the 36th AGM of the Company, a first and final single-tier dividend of 6 sen per ordinary share for the financial year ended 30 June 2025 will be paid on 15 January 2026 to the shareholders whose names appear on the Record of Depositors at the close of business on 31 December 2025.

A depositor shall qualify for entitlement only in respect of:-

(a) Shares transferred into the Depositor's Securities Account before 4.30 p.m. on 31 December 2025 in respect of ordinary transfers; and

(b) Shares bought on the Bursa Securities on a cum entitlement basis according to the Rules of the Bursa Securities.

By Order of the Board

NG SALLY (MAICSA 7060343)
[SSM Practising Certificate No. 202008002702]
GOH XIN YEE (MAICSA 7077870)
[SSM Practising Certificate No. 202008000375]
Company Secretaries

Shah Alam
25 September 2025

Notes:

1. *A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his/her stead. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy.*

2. *To be valid, the instrument appointing a proxy duly completed must be deposited at the Registered Office at No. 8, Jalan Majistret U1/26, HICOM-Glenmarie Industrial Park, 40150 Shah Alam, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting.*

3. *A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the same meeting.*

4. *Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.*

5. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the SICDA which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.*

6. *Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportion of his/her holdings to be represented by each proxy.*

7. *If the appointor is a corporation, the instrument appointing a proxy must be executed under its Common Seal or under the hand of an officer or attorney duly authorised.*

8. *A depositor shall not be regarded as a member entitled to attend this general meeting and to speak and vote thereat unless his/her name appears in the Register of Members and/or Record of Depositors as at 17 October 2025 issued by Bursa Malaysia Depository Sdn. Bhd. ("Bursa Depository") upon request by the Company in accordance with the rules of the Bursa Depository.*

Explanatory Notes:

A. ***Agenda 1*** *- This Agenda is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval of the shareholders and hence, is not put forward for voting.*

B. ***Agenda 6*** *- Ordinary Resolution 6: Proposed Authority to Issue Shares and Waiver of Statutory Pre-Emptive Rights of the Shareholders*

The proposed Ordinary Resolution 6, if passed, would allow the Company to waive the statutory pre-emptive rights of the shareholders of the Company to be offered with new shares ranking equally to the existing issued shares of the Company arising from any issuance of new shares in the Company pursuant to this mandate.

This authority will give power to the Directors of the Company to issue ordinary shares in the capital of the Company up to an aggregate amount of not exceeding 10% of the total number of issued shares of the Company for the time being for the purpose of increasing the capacity of current business operations for long term growth and to cater for additional working capital requirements in line with the Company's expansion and diversification plans. This is a renewal of a general mandate. The Company did not utilise the mandate granted in the preceding year's AGM and accordingly no proceeds were raised.

This authority, unless revoked or varied at a General Meeting, will expire at the next AGM of the Company.

C. ***Agenda 7*** *- Ordinary Resolution 7: Proposed Renewal of Share Buy-Back Authority*

The details of the Proposed Renewal of the Share Buy-Back Authority are as set out in the Statement to Shareholders dated 25 September 2025.

BOARD OF DIRECTORS

DR CHIU HONG KEONG
Chairman/Managing Director

KHOO YOK KEE
Executive Director

CHIU WEI WEN
Executive Director

LIM CHEE ENG
Executive Director

CHIU WEI SIONG
Non-Independent Non-Executive Director

PHE KHENG PENG
Independent Non-Executive Director

NURHALIDA BINTI DATO' SERI MOHAMED KHALIL
Independent Non-Executive Director

TAN YONG KWANG
Alternate Director to Mr Lim Chee Eng

COMPANY SECRETARIES

NG SALLY (MAICSA 7060343)
[SSM Practicing Certificate No. 202008002702]
GOH XIN YEE (MAICSA 7077870)
[SSM Practicing Certificate No. 202008000375]

REGISTERED OFFICE

NO. 8 JALAN MAJISTRET U1/26
HICOM-GLENMARIE INDUSTRIAL PARK
40150 SHAH ALAM
SELANGOR DARUL EHSAN
TEL : 03-5569 1516
FAX : 03-5569 1517
E-MAIL : info@pintaras.com.my

REGISTRAR

BOARDROOM SHARE REGISTRARS SDN BHD
11TH FLOOR MENARA SYMPHONY
NO. 5 JALAN PROF. KHOO KAY KIM
SEKSYEN 13
46200 PETALING JAYA
SELANGOR DARUL EHSAN
TEL : 03-7890 4700
FAX : 03-7890 4670
E-MAIL : BSR.Helpdesk@boardroomlimited.com

PRINCIPAL BANKERS

MALAYAN BANKING BERHAD
MAYBANK SINGAPORE LIMITED
UNITED OVERSEAS BANK (MALAYSIA) BERHAD
UNITED OVERSEAS BANK LIMITED

AUDITORS

MESSRS BAKER TILLY MONTEIRO HENG PLT
201906000600 (LLP0019411-LCA) & AF 0117
BAKER TILLY TOWER
LEVEL 10, TOWER 1, AVENUE 5
BANGSAR SOUTH CITY
59200 KUALA LUMPUR

STOCK EXCHANGE LISTING

MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD
Sector : Construction
Stock Name : PTARAS
Stock Code : 9598

WEBSITE

www.pintaras.com.my

DR CHIU HONG KEONG

Dr Chiu Hong Keong, a Malaysian, male, aged 70, is the founder member of Pintaras Jaya Berhad ("PJB" or "the Company") and was appointed as the Managing Director of the Company since 23 November 1989 and elected as the Chairman of the Board on 18 October 1994. He is a member of the Risk Management Committee. He graduated with a Bachelor of Civil Engineering degree (1st Class Honours) from the University of Auckland, New Zealand in 1977 and obtained his Doctorate of Philosophy degree in Engineering from Monash University, Australia in 1982. For more than three decades, he has guided PJB through changing market conditions, sustaining growth, profitability and a reputation for engineering excellence in Malaysia's construction sector. He is a major shareholder of PJB, holding a total of 109,093,196 shares (direct and indirect) and is deemed to have an interest in the shares of the subsidiary companies to the extent held by PJB. He is the spouse of Madam Khoo Yok Kee, an Executive Director of PJB, the father of Mr Chiu Wei Wen, an Executive Director of PJB and Mr Chiu Wei Siong, a Non-Independent Non-Executive Director of PJB.

KHOO YOK KEE

Madam Khoo Yok Kee, a Malaysian, female, aged 65, is an Executive Director of PJB. She was appointed to the Board on 18 March 1991. She serves as the Chairperson of the Risk Management Committee. She graduated with a Bachelor of Economics (Accounting) degree from Monash University, Australia in 1982. She obtained her Master of Business Administration degree from Southern Cross University, Australia in 2000. She is a Fellow of CPA Australia and a member of the Malaysian Institute of Accountants. She has many years of experience in accounting, marketing, finance, administration and corporate affairs. She is a major shareholder of PJB, holding a total of 109,093,196 shares (direct and indirect) and is deemed to have an interest in the shares of the subsidiary companies to the extent held by PJB. She is the spouse of Dr Chiu Hong Keong, the Managing Director of PJB, the mother of Mr Chiu Wei Wen, an Executive Director of PJB and Mr Chiu Wei Siong, a Non-Independent Non-Executive Director of PJB.

CHIU WEI WEN

Mr Chiu Wei Wen, a Malaysian, male, aged 40, is an Executive Director of PJB. He was appointed to the Board on 20 October 2011 and currently serves as a member of the Risk Management Committee. He graduated with a Bachelor of Science (Information System) degree and a Graduate Diploma in Management from the University of Melbourne in 2007 and 2010 respectively. He previously worked with IBM Australia as a consultant, servicing the toll road, telecommunications, government agencies as well as the banking industry. He has experience in developing, testing, support and business analyst roles within the IT industry. He holds a total of 198,500 shares directly in PJB and is deemed to have an interest in the shares of the subsidiary companies to the extent held by PJB. He is also deemed a major shareholder of PJB by virtue of his family relationship with the major shareholders and directors of the Company. He is the son of Dr Chiu Hong Keong, the Managing Director and a major shareholder of PJB and Madam Khoo Yok Kee, an Executive Director and major shareholder of PJB. He is also the brother of Mr Chiu Wei Siong, a Non-Independent Non-Executive Director of PJB.

LIM CHEE ENG

Mr Lim Chee Eng, a Malaysian, male, aged 65, is an Executive Director of PJB. He was appointed to the Board on 18 November 2019. He holds a Bachelor of Engineering (Honours) degree and a Master of Science (Civil) degree. He is currently the Chief Executive Officer and Director of the Company's subsidiaries in Singapore, namely Pintary International Pte Ltd, Pintary Foundations Pte Ltd, Pintary Geotechnics Pte Ltd and Pintary Realty Pte Ltd. He is a registered Professional Engineer (Civil) and Specialist Professional Engineers (Geotechnical) in Singapore. He has extensive professional experience in the management of large-scale civil engineering, heavy foundations and geotechnical projects across Singapore and other Southeast Asia countries. He does not hold any securities, directly or indirectly in PJB or any of its subsidiaries. He has no family relationship with any Director and/or major shareholder of PJB.

CHIU WEI SIONG

Mr Chiu Wei Siong, a Malaysian, male, aged 38, is a Non-Independent Non-Executive Director of PJB. He was appointed to the Board on 15 February 2019. He currently serves as a member of the Audit Committee. He graduated with a Bachelor of Commerce (Marketing) degree from Monash University, Australia in 2009. He has experience in marketing, warehousing management and distribution within the e-commerce industry. He does not hold any securities directly in PJB or any of its subsidiaries. However, he is deemed a major shareholder by virtual of his family relationship with the major shareholders and directors of the Company. He is the son of Dr Chiu Hong Keong, the Managing Director and a major shareholder of PJB and Madam Khoo Yok Kee, an Executive Director and major shareholder of PJB. He is also the brother of Mr Chiu Wei Wen, an Executive Director of PJB.

PHE KHENG PENG

Ms Phe Kheng Peng, a Malaysian, female, aged 55, is an Independent Non-Executive Director of PJB. She was appointed to the Board on 3 January 2022 and currently serves as the Chairman of the Audit, Remuneration and Nomination Committees. She graduated with a Bachelor of Commerce majoring in Accounting and Finance degree from the University of New South Wales, Sydney, Australia in 1994. She is a Fellow member of CPA Australia and a Certified Public Accountant since 1994. She has close to 30 years of experience in the financial industry. She joined the Funds Management Division of Arab-Malaysian Banking Group in 1996 and was appointed as the Chief Investment Officer, Fixed Income in 2005. In 2010, she was appointed as Managing Director, Global Markets Division at AmBank Group. She later joined Deutsche Bank (Malaysia) Berhad in 2013 as Managing Director to head the Institutional Clients Group (ICG). Her last position in Deutsche Bank (Malaysia) Berhad was Managing Director (ICG APAC) before she left in 2021. She does not hold any securities, directly or indirectly in PJB or any of its subsidiaries. She has no family relationship with any Director and/or major shareholder of PJB.

NURHALIDA BINTI DATO' SERI MOHAMED KHALIL

Puan Nurhalida Binti Dato' Seri Mohamed Khalil, a Malaysian, female, aged 60, is an Independent Non-Executive Director of PJB. She was appointed to the Board on 1 December 2022. She currently serves as a member of the Audit, Nomination and Remuneration Committees. She specialises in International Human Rights and Humanitarian Law, Public International Law and Constitutional Law, with more than 30 years of experience as a lecturer at the University of Malaya's Faculty of Law. She obtained her Bachelor of Law (LLB)(Hons) from the University of Malaya in 1989 and her Master of Laws (LLM) in Public International Law from the University of London, UK in 1991. Between 2010 to 2015, she was seconded to the Ministry of Foreign Affairs of Malaysia. She does not hold any securities, directly or indirectly in PJB or any of its subsidiaries. She has no family relationship with any Director and/or major shareholder of PJB.

TAN YONG KWANG

Mr Tan Yong Kwang, a Singaporean, male, aged 42, is an Alternate Director to Mr Lim Chee Eng who is an Executive Director of PJB. He was appointed to the Board on 7 June 2024. He is the General Manager and Director of the Company's subsidiaries in Singapore, namely Pintary Foundations Pte Ltd, Pintary Geotechnics Pte Ltd and Pintary Realty Pte Ltd. He oversees the day-to-day operations of the Construction Division in Singapore. He graduated with a Bachelor's degree in Applied Science in Construction Management from Royal Melbourne Institute of Technology University and has a Diploma in Civil & Structural Engineering from Singapore Polytechnic. He has over 19 years of experience in the piling industry. He does not hold any securities, directly or indirectly in PJB or any of its subsidiaries. He has no family relationship with any Director and/or major shareholder of PJB.

GENERAL INFORMATION

1. All the Directors do not hold any other directorships of public companies nor listed issuers, save for Ms Phe Kheng Peng who currently sits on the Board of the following companies:-

   - Yu Cai Foundation (a company limited by guarantee) as a Trustee;
   - Kasih Hospice Foundation (a company limited by guarantee) as a Director;
   - Public Investment Bank Berhad as an Independent Non-Executive Director;
   - Federation of Investment Managers Malaysia as a Public Interest Director;
   - Southern Score Builders Berhad as an Independent Non-Executive Director;
   - Public Financial Holdings Ltd as Independent Non-Executive Director;
   - Public Bank (Hong Kong) Limited as Independent Non-Executive Director; and
   - Public Finance Limited as Independent Non-Executive Director.

2. None of the Directors have any conflict of interest or potential conflict of interest, including interest in any competing business with PJB or its subsidiaries.

3. None of the Directors have had convictions for any offences (other than traffic offences, if any) within the past five (5) years, nor public sanction or penalty imposed by the relevant regulatory bodies during the financial year.

4. All the Directors attended four (4) Board Meetings of PJB held for the financial year ended 30 June 2025.

TAN YONG KWANG

[The profile of Mr Tan Yong Kwang who is an Alternate Director to Mr Lim Chee Eng, an Executive Director of PJB, is disclosed under the section of Profile of Directors in this Annual Report.]

NG CHEE KONG

Mr Ng Chee Kong, a Malaysian, male, age 57, is the General Manager of the Company's subsidiary, Prima Packaging Sdn Bhd. He joined the Company on 3 September 2024 and oversees the day-to-day operations of the Manufacturing Division. He graduated with a Bachelor of Engineering (Mechanical) from the University of Malaya in 1993. He has more than 30 years of industry experience, including 25 years in packaging and 7 years in the automotive sector.

GENERAL INFORMATION

1. The key senior management has no family relationship with any Director and/or major shareholder of Pintaras Jaya Berhad ("PJB").

2. The key senior management does not hold any other directorships in public companies nor listed issuers.

3. None of the key senior management has any conflict of interest or potential conflict of interest, including interest in any competing business with PJB or its subsidiaries.

4. None of the key senior management has had convictions for any offences within the past five (5) years, other than traffic offences, if any.

The Board of Directors ("Board") of Pintaras Jaya Berhad ("PJB" or "Company") and its subsidiaries (collectively, "the Group") recognises the importance of good corporate governance practices and is committed to upholding the principles of corporate governance as set out in the Malaysian Code on Corporate Governance 2021 ("MCCG") as well as ensuring compliance with the Main Market Listing Requirements ("MMLR") and the Companies Act 2016 ("the Act") by having in place processes and structures to direct and manage the business and affairs of the Group as a fundamental part of discharging its responsibility to protect and enhance shareholders' value.

The Board is pleased to present the Corporate Governance ("CG") Overview Statement for the financial year ended 30 June 2025 ("FY2025"). This statement summarises the practices adopted by the Group as guided by the MCCG and is to be read together with the CG Report of the Company which is available on the Company's website at www.pintaras.com.my.

The Board is satisfied that the practices as set out in the MCCG have been applied with some exceptions. The explanations for departure of the relevant practices with the alternative approaches or measures that the Company has taken or intend to adopt are clearly stated in the CG Report 2025.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

1. Board Responsibilities

The Board's main responsibility is to lead and manage the Group in an effective manner including charting its overall strategic direction and to retain full and effective control over the Group's activities and exercising oversight in management. One of its main functions is to ensure that appropriate and efficient systems and processes are implemented to manage the Group's financial and operational risks. Towards this end, the Board delegates and confers some of its responsibilities to the Chairman, Executive Directors and Management as well as properly constituted Board Committees comprising exclusively Non-Executive Directors, which are Audit, Nomination and Remuneration Committees save for the Risk Management Committee.

These Board Committees assist the Board in making informed decisions through focused and in-depth deliberations on issues within their respective purview. The Chairperson of the relevant Board Committees reports to the Board on key issues deliberated, matters considered and recommendations thereon. The final decision on all matters, however, lies with the Board after considering recommendations by the Board Committees except to the extent that certain matters are delegated by the Board to the said Board Committees.

2. The Chairman and Managing Director

Dr Chiu Hong Keong ("Dr Chiu"), the Chairman of the Board, who is also the founder of the Company, leads the Board with a keen focus on governance and compliance and acts as a facilitator at Board meetings to ensure that contributions by Directors are forthcoming on matters being deliberated and that no Board member dominates discussion. Together with other Independent Non-Executive Directors, he leads the discussion on the strategies and policies recommended by the Management. He chairs the meeting of the Board and the shareholders.

The Board continues to be mindful of the combined roles of the Chairman and Managing Director currently held by Dr Chiu. Nonetheless, the Board has established the roles and responsibilities of the Chairman which are distinct and separate from the duties and responsibilities of the Managing Director as set out in the Board Charter. In the best interest of the Group, this combined role is maintained as the valuable knowledge of the business operations contributed by Dr Chiu is essential for the effective management of the Group as well as to provide leadership to the Board.

Nevertheless, Dr Chiu is not involved in the Audit, Nomination and Remuneration Committees of the Company to avoid the risk of self-review and to ensure there are checks and balances as well as objective review by the Board.

3. Board Meetings and Supply of Information

The Directors meet at least four (4) times a year with additional meetings convened when necessary. During FY2025, the Board has conducted four (4) Board meetings and each Board member has fulfilled the required attendance of Board meetings under Paragraph 15.05 of the MMLR. The Board is satisfied with the level of time commitment given by the Directors towards fulfilling their roles and responsibilities. This is evidenced by the attendance record of the Directors at Board meetings during FY2025 as follows:

Directors	No. of Meetings Attended
Dr Chiu Hong Keong	4/4
Khoo Yok Kee	4/4
Chiu Wei Wen	4/4
Lim Chee Eng	4/4
Tan Yong Kwang (Alternate to Lim Chee Eng)	4/4
Chiu Wei Siong	4/4
Phe Kheng Peng	4/4
Nurhalida Binti Dato' Seri Mohamed Khalil	4/4

The approval of the Board is required for material transactions which include large capital expenditure, restructuring, acquisition and disposal of significant assets, investment proposals, periodic announcement of financial results and the annual report.

During FY2025, major items considered by the Board included review and approval of the following, either during Board meetings or via written resolutions:

- Quarterly results
- Reports and financial statements
- Internal audit report
- External audit plan and report
- Board Charter
- Terms of Reference of the Audit, Nomination and Remuneration Committees
- Managing Conflict of Interest Policy and Procedure
- Code of Conduct
- Acquisition of land
- Subscription of shares in subsidiary
- Recommendation of a first and final single-tier dividend

Dissemination of information for Board meetings is by way of Board papers which contain management and financial information and other matters to be discussed and circulated to the Board at least seven (7) days before the meeting. The Board members are also notified of material issues affecting the performance of the Group and new developments within the Group during Board meetings. Senior management staff are invited to attend Board and Audit Committee meetings whenever necessary.

4. Company Secretaries

The Board is supported by qualified Company Secretaries who are responsible for providing support and guidance to the Board on issues relating to compliance with rules and regulations and relevant laws affecting the Company.

All Directors have access to the services of the Company Secretaries. The Company Secretaries provide support to the Board in fulfilling their fiduciary duties. They also play an advisory role to the Board, particularly in compliance to applicable rules and regulations as well as Board meeting procedures. Additionally, Directors may solicit for independent advice, if necessary, at the Company's expense.

5. **Board Charter**

The Board Charter is reviewed periodically. The objective of the Board Charter is to ensure that all Board members are aware of their duties and responsibilities as Board members, the various legislations and regulations including but not limited to the Code of Ethics for Directors issued by the Companies Commission of Malaysia and that the practices of good corporate governance are applied in all dealings by the Board members individually and/ or on behalf of the Group.

The Board Charter was reviewed on 9 September 2024 and is made available on the Company's website.

6. **Directors' Fit and Proper Policy**

The Directors' Fit and Proper ("DFP") Policy sets out the policies and procedures on the appointment and re-election of directors to ensure that the Group is led by persons of integrity who are credible and competent as well as in compliance with the relevant regulatory obligations.

The DFP Policy is made available on the Company's website.

7. **Code of Conduct**

The Group recognises its obligations to protect and contribute positively to the needs of a range of stakeholders in the community and environment in which it operates. To this end, the Group has adopted a Code of Conduct ("COC") which covers a wide range of business practices and procedures to guide employees and to create awareness in support of its Corporate Social Responsibility initiatives. The COC includes guidelines for appropriate and ethical workplace and marketplace behaviour. Employees' health and well-being are constantly looked after through the effective and stringent implementation of good occupational safety and health practices in all its business operations. The COC also enunciates the Group's approach to supporting community and environmental programmes.

The COC was reviewed on 9 September 2024 and is made available on the Company's website.

8. **Anti-Bribery and Anti-Corruption Policy**

The Group maintains a zero-tolerance stance against all forms of bribery and corruption with strict adherence to all laws and regulations. An Anti-Bribery and Anti-Corruption ("ABAC") Policy was adopted to promote ethical conduct and to strengthen governance culture within the Group. This policy aims to prevent the occurrence of corrupt practices and align with Section 17A of the Malaysian Anti-Corruption Commission Act 2009 which addresses corporate liability for corruption.

The ABAC Policy was last reviewed on 22 February 2024 and is made available on the Company's website.

9. **Whistleblowing Policy**

The Board has established a Whistleblowing Policy with defined procedures to provide and facilitate a channel for employees and stakeholders of the Group to disclose any improper conduct or wrongdoing to the Company to achieve and maintain high standards of integrity, accountability and ethical behavior in conducting its businesses and operations.

The Whistleblowing Policy was last reviewed on 22 February 2024 and is made available on the Company's website.

10. **Managing Conflict of Interest Policy and Procedure**

The Group is committed to achieving and maintaining high standards of integrity, transparency, accountability and ethical conduct in its businesses and operations. In alignment with the MMLR, the Board establised a Managing Conflict of Interest Policy and Procedure ("COI Policy and Procedure") to ensure that actual and potential conflict of interest are systematically identified, disclosed and managed.

The COI Policy and Procedure was established and adopted on 9 September 2024 and is made available on the Company's website.

11. Governance of Sustainability in the Company

The Board together with the management takes responsibility for the governance of sustainability in the Group including setting the Group's sustainability strategies, priorities and targets as stated in Practices 4.1 to 4.4 of the MCCG. Key sustainability drivers have been an integral part of the Group's strategies and decision-making process. The Board believes that this will lead to a more positive business impact and give confidence to the stakeholders.

The Board is committed to embodying sustainable business practices throughout the Group's operations. Engagement, consultation and seeking regular feedback are key steps in driving sustainability. These provide the opportunities for the Group to align sustainability priorities and business practice with societal and stakeholders' expectation. The Group addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

12. Directors' Training

All Directors have successfully completed the Mandatory Accreditation Programme ("MAP") Part I and Part II, Leading for Impact. The Directors are mindful that they should receive appropriate training which may be required from time to time to keep them abreast with the current developments of the industry as well as new statutory and regulatory requirements.

During FY2025, the Directors were informed and updated on developments in Accounting Standards, Enhanced Sustainability Reporting Requirements, the National Sustainability Reporting Framework as well as Malaysian Business Reporting System by the External Auditors and Company Secretaries at the Board and Board Committees meetings.

The following trainings were attended by the Directors:

Title of training	Attended by
• Mandatory Accreditation Program (MAP) Part II – Leading for Impact	Dr Chiu Hong Keong Chiu Wei Wen Chiu Wei Siong Lim Chee Eng Tan Yong Kwang Nurhalida Binti Dato' Seri Mohamed Khalil
• Mandatory Accreditation Program (MAP) Part II – Leading for Impact • KPMG Board Leadership Center Exclusive - Cybersecurity Oversight – Board Responsibilities in Light of the Cybersecurity Act 2024 • Malaysia Budget 2025: What Companies Need to Know • Future Forward of E-invoicing • Understanding MBRS 2.0 in Malaysia: Compliance & Best Practices • Sales Tax Revision and Service Tax Expansion 2025 • Johor-Singapore Special Economic Zone (JS-SEZ) Forum 2025	Khoo Yok Kee
• Mandatory Accreditation Program (MAP) Part II – Leading for Impact • An Overview of Islamic Real Estate Investment Trusts (REITs): Structuring and Issues • Enhanced Conflict of Interest • Talk on AML/CFT/CPF and TFS: Balancing Risk & Business in Protecting Compliance Standards • Sasana Symposium 2025: Structural Reforms Building a Resilient Malaysia • Talk on Cybersecurity and AI Friends and Foes	Phe Kheng Peng

In compliance with the MMLR, the Board will continuously identify relevant training programmes for its members to ensure that they are updated with appropriate professional training to further enhance their professionalism in discharging their fiduciary duties to the Company.

13. Board Composition

The current composition of the Board comprises four (4) Executive Directors, one (1) Non-Independent Non-Executive Director, two (2) Independent Non-Executive Directors and one (1) Alternate Director (to an Executive Director). The composition of the Board fulfils the MMLR of having at least two (2) or one-third (1/3) of the Board comprising Independent Directors.

The Board has a vast range of experience and knowledge in the areas of business, marketing, engineering, finance and law.

The Non-Independent Non-Executive Director and Independent Non-Executive Directors do not form part of the management and the Independent Non-Executive Directors are not related to major shareholders. They exercise their unbiased independent judgement freely and do not have any business or other relationships that may potentially interfere with their duties. Board balance is achieved with the contribution of the Non-Independent Non-Executive Director and Independent Non-Executive Directors and fair representation of the shareholders' interests. Brief profiles of the Directors are set out on pages 7 to 8 of this Annual Report.

In addition, the Board views that workplace and Board diversity are important to facilitate the decision-making process by harnessing different insights and perspective. The existing Board comprises three (3) female Directors, which is more than 30% women Directors. Nevertheless, the Board perceives that there is no necessity to fix a specific gender diversity policy for the time being as the sourcing of suitable candidates would be based on evaluation and matching of the criteria of "Fit and Proper" standards as set out in the DFP Policy by taking into consideration of diversity, not limited to gender but also including skills, talents and experience, where appropriate.

14. Tenure of Independent Directors

The Independent Directors of the Company provide the Board with a good mix of industry-specific knowledge plus broad business and commercial experience. They provide guidance, unbiased, fully balanced and independent views, advice and judgement to many aspects of the Group's strategy so as to safeguard the interests of minority shareholders and to ensure the highest standards of conduct and integrity are maintained by the Group.

Each of the Independent Directors have provided their annual confirmation of independence to the Board based on the criteria of assessing independence in line with the definition of "independent directors" prescribed by the MMLR of Bursa Securities.

None of the tenures of the Independent Directors of the Company exceeded a cumulative term of nine (9) years.

15. Nomination Committee ("NC")

The NC comprises two (2) Independent Non-Executive Directors, namely:

Phe Kheng Peng (Chairperson)
Nurhalida Binti Dato' Seri Mohamed Khalil (Member)

The NC meets at least once a year with additional meetings convened when necessary. During FY2025, one (1) NC meeting was held with full attendance of all its members.

The NC is responsible for:

- Making recommendations for any appointments to the Board and/or Board Committees;
- Assessing and reviewing the mix of skills and experience of Director and any potential Board candidates, their contributions to the Board and suitability of those potential candidates;
- Reviewing other qualities of existing Board members and any potential Board candidate, including character and integrity, experience and competency and time and commitment based on the Company's Fit & Proper Policy; and
- Assessing the independence of the Independent Directors and any potential conflict of interest within the Board.

The NC also assists the Board to note the trainings attended by each Director during the financial year and is also involved in discussions pertaining to succession planning for the Group as well as boardroom gender diversity.

The activities of the NC during FY2025 were as follows:

- Reviewed the terms of reference of the NC;
- Reviewed the mix of skills and experience of the existing Board;
- Undertook an annual assessment for FY2025 of the effectiveness of:
    - the Board as a whole in terms of its structure, roles and responsibilities, strategy and planning, financial overview, shareholder communications and investor relations;
    - Board Committees based on fulfilment of their function as spelled out in the respective terms of reference; and
    - contribution of individual Directors based on pre-determined criteria relating to personal integrity and competency, contribution and performance as well as calibre and personality;
- Discussed succession planning for the Group;
- Reviewed the independence of the Independent Directors;
- Reviewed the annual assessment of compliance regarding any existing or potential conflict of interest involving the Directors and Key Senior Management of the Group; and
- Recommended the re-election of retiring Directors at the forthcoming Annual General Meeting (“AGM”) in accordance with the Constitution of the Company.

Based on the assessments conducted in the financial year under review, it was concluded that the Board and its Committees as a whole, as well as the individual Directors, had operated effectively and possessed all necessary skills, experience and qualities required of them. The NC is also satisfied that the present Board composition fairly reflects its ability in overseeing the operations and coordinating development and implementation of business and corporate strategies.

16. Re-election of Directors

The Company’s Constitution provides for all Directors to submit themselves for re-election at least once in every three (3) years. With the current Board size of seven (7) directors (excluding Alternate Director), two (2) Directors namely Mr Chiu Wei Siong and Puan Nurhalida Binti Dato’ Seri Mohamed Khalil, being the longest in office since their last election are to retire in accordance with Clause 77 of the Constitution and are seeking for re-election.

The NC has taken into account the Board Evaluation Assessment including the results of the Self and Peer Assessment of Mr Chiu Wei Siong and Puan Nurhalida Binti Dato’ Seri Mohamed Khalil and concurred that they have met the Board’s expectation in terms of experience, expertise, integrity, competency, commitment and individual contribution by continuously performing their duties diligently as Directors of the Company. The said Directors who are seeking for re-election have been duly assessed in accordance with the DFP Policy and are recommended for re-election. Their particulars are set out in the Profile of Directors on pages 7 to 8 of this Annual Report.

17. Remuneration

i. Remuneration Committee (“RC”) and Directors’ Remuneration

The RC comprises two (2) Independent Non-Executive Directors, namely:

Phe Kheng Peng (Chairperson)
Nurhalida Binti Dato’ Seri Mohamed Khalil (Member)

The RC meets at least once a year with additional meetings convened when necessary.

To attract and retain individuals of sufficiently high calibre at the Board level, the remuneration for Executive Directors is linked partly to the performance of the Group while the level of remuneration of Non-Executive Directors reflects the experience and level of responsibility undertaken. The Company has in place a fairly structured reward system for its Board members according to the guidelines provided by the MCCG.

The RC remains responsible for recommending the individual Directors' level of remuneration. The RC reviews annually the Directors' Remuneration and the interested Directors abstain from discussing their own remuneration packages.

During FY2025, one (1) RC meeting was held with full attendance of all its members to deliberate and review the revision on remuneration for the Executive Chairman/Managing Director and Executive Directors and to recommend the same to the Board for approval.

The aggregate remuneration of the Directors received from the Company and on Group basis for FY2025 are as follows:-

	Total Remuneration (nearest RM50,000)	In % of the Total Remuneration					
		Fees	Salaries and EPF	Bonuses	Other employee benefit	Benefit-in-Kind	ESOS
The Company **Executive Directors**							
Dr Chiu Hong Keong	RM350,000	–	89	8	–	3	–
Khoo Yok Kee	RM350,000	–	86	7	-	7	–
Chiu Wei Wen	RM300,000	–	89	7	–	4	–
Independent **Non-Executive Directors**							
Phe Kheng Peng	RM50,000	100	–	–	–	–	–
Nurhalida Binti Dato' Seri Mohamed Khalil	RM40,000	100					
Non-Independent **Non-Executive Director**							
Chiu Wei Siong	RM40,000	100	–	–	–	–	–
The Group **Executive Directors**							
Dr Chiu Hong Keong	RM1,000,000	–	93	6	-	1	–
Khoo Yok Kee	RM800,000	–	90	7	-	3	–
Chiu Wei Wen	RM800,000	–	82	10	7	1	–
Lim Chee Eng	RM1,650,000	–	78	15	7	-	–
Tan Yong Kwang (Alternate to Lim Chee Eng)	RM950,000	–	76	14	10	-	–
Independent **Non-Executive Directors**							
Phe Kheng Peng	RM50,000	100	–	–	–	–	–
Nurhalida Binti Dato' Seri Mohamed Khalil	RM40,000	100	–	–	–	–	–
Non-Independent **Non-Executive Director**							
Chiu Wei Siong	RM40,000	100	–	–	–	–	–

Note:
The remuneration disclosed for non-executive directors represents the actual amount received.

ii. Top Senior Management's Remuneration

The Board acknowledges a departure from Practice 8.2 of MCCG where the disclosure of the components of the remuneration of the Top Senior Management is in band width basis instead of on named basis as pursuant to Practice 8.2 of MCCG. This is due to confidentiality and sensitivity of each remuneration package and the highly competitive conditions in the businesses that the Company is in.

Details of the remuneration (inclusive of salary, bonus, benefit-in-kind and other emoluments) of the Top Senior Management excluding the executive directors during FY2025, are as follows:

Range of remuneration	Number of Top Senior Management
RM250,000 to RM1,000,000	2

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

1. Audit Committee ("AC")

The AC comprises two (2) Independent Non-Executive Directors and one (1) Non-Independent Non-Executive Director. Further details of the AC are set out in the AC Report of this Annual Report.

The AC has not adopted a policy that requires a former partner of the external audit firm to observe a cooling-off period of at least three (3) years before being appointed as a member of the AC. Nevertheless, currently the Board has no intention to appoint any former partner as a Board member.

2. Risk Management Committee ("RMC") and Internal Control

The Board has established a framework to formulate and review risk management policies and risk strategies. The RMC which comprises the Board and Senior Management is responsible for setting the direction and approach on all strategic and policy matters in relation to risk management while the Board is responsible for overseeing its functions and to assess the efficacy of the risk management controls and measures taken. The Group maintains risks registers which are reviewed and updated annually or as and when required.

The Company has not adopted Practice 10.3 of MCCG where its RMC comprises a majority of independent directors to oversee the Company's risk management framework and policies.

The Board acknowledges the importance of having an adequate system of internal controls and regulatory compliance to be in place within the Group. The Statement on Risk Management and Internal Control furnished on pages 19 to 20 provides an overview of the risk management and internal control framework within the Group.

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

1. Financial Reporting

The Board aims to provide and present a balanced and meaningful assessment of the Group's financial performance and prospects at the end of the financial year mainly through the quarterly announcements, annual financial statements and the Chairman's Statement in the annual reports. The Board is assisted by the AC to oversee the Group's financial reporting process and its quality.

The AC reviews the appointment, performance and remuneration of the External Auditors before recommending them to the shareholders for re-appointment at the AGM. The AC will convene meetings with the External and Internal Auditors without the presence of the Executive Directors and employees of the Group as and when necessary. As part of the AC review processes, the AC has also obtained assurance from the External Auditors confirming that they are, and have been, independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements.

2. **Statement of Directors' Responsibility**

The Directors are required to prepare financial statements in accordance with the provision of the Act and applicable approved accounting standards in Malaysia which give a true and fair view of the state of affairs, results and cash flows of the Group and of the Company for the financial year under review.

In this respect, the Directors acknowledge their responsibility in ensuring proper accounting records are kept for the purpose of disclosing with reasonable accuracy, the financial position of the Group and of the Company.

3. **Engagement with Stakeholders**

The primary channels through which information is disseminated to the shareholders are annual reports and financial statements, quarterly announcements on financial results and other announcements. All the above are easily accessible through the official website of Bursa Securities as well as the Company's website.

During the year, the Managing Director and Executive Directors have met with institutional investors, fund managers and analysts to brief and keep them updated on the performance, business expansion plans and other matters related to shareholders' interest. By this, the Board aims to keep the shareholders and the general public abreast on the Group's performance and development as well as to maintain good investor relations.

The Company's website has provided the links which enable the public to access its announcements on financial results and annual reports. It also serves as a platform for the public to provide their feedback and to understand further on the Group's business.

4. **Relationship with Auditors**

The Group maintains an appropriate relationship with the External Auditors through the AC. An AC report and its terms of reference, detailing its role in relation to the External Auditors are set out on pages 22 to 23 of this Annual Report.

The Group has outsourced its internal audit function to a professional service firm. The Internal Auditors report directly to the AC periodically on its assessment of reviews covering the financial, operational and compliance controls as well as risk management process.

The information on the internal audit functions is set out in the Statement on Risk Management and Internal Control.

5. **Conduct of General Meetings**

The Board views the Company's AGM as the principal forum to communicate with shareholders. Shareholders of the Company are encouraged to present any questions or concerns regarding the operations, financial performance and major development of the Group during the AGM and to vote on all resolutions.

All the Directors shall endeavour to be present in person at the AGM to engage directly with shareholders and be accountable for their stewardship of the Company. The proceedings of the AGM will include a presentation of the Company's financial highlights followed by a Q&A session during which the Chairman will invite shareholders to raise questions pertaining to the Company's financial statements and other items for adoption at the meeting, before putting the resolutions to a vote. The Directors and External Auditors will be in attendance to respond to the shareholders' queries.

The Company circulates Notice of the AGM, Annual Report and Circular to the shareholders by giving sufficient notice of at least twenty-eight (28) days before the date of the meeting to enable shareholders to have full information prior to the AGM in order to facilitate informed decision-making.

In 2024, the 35th AGM of the Company was conducted physically at a location which was near to the Company's registered office. All the Board members, Senior Management, External Auditors and other advisers of the Company where applicable were present to respond to shareholders' queries.

This statement is made in accordance with the resolution of the Board dated 28 August 2025.

INTRODUCTION

The Board of Directors ("the Board") is pleased to present the Statement on Risk Management and Internal Control ("SORMIC") for Pintaras Jaya Berhad ("PJB") and its subsidiaries (collectively, "the Group") for the financial year ended 30 June 2025. This SORMIC is made in compliance with paragraph 15.26(b) of the Main Market Listing Requirements ("MMLR").

RESPONSIBILITY

The Board acknowledges its responsibility of maintaining a good system and consistently reviewing the effectiveness of internal controls covering not only financial controls but also operational and compliance controls as well as risks assessments. The Board sets the tone and culture towards effective risk management by identifying and monitoring material risks, setting risk appetite and determining the risk tolerance of the Group. This system was designed to enable the Group to meet its business objectives and to minimise rather than eliminate risks while protecting its assets and safeguarding the shareholders' investment.

While it is the principal responsibility of the Board to identify key risks and ensure the implementation of appropriate systems to manage risks, it is assisted by the various committees put in place to address the different risks inherent to the Group's construction and manufacturing divisions. The Audit Committee ("AC") and Risk Management Committee ("RMC") have continued to provide significant assistance in this respect.

The AC under delegation from the Board, oversees the effectiveness of the processes and the system of risk management and internal control of the Group and the RMC maintains and reviews the risk register which sets out the nature, risk levels and control of material risks faced by each department and the Group as a whole.

The Board is of the view that the system of risk management and internal control is in place for the year under review and up to the date of approval of the annual report and financial statements.

RISK MANAGEMENT POLICY

The Board recognises that its primary responsibility is to ensure the long-term viability of the Group. One of the key tasks is to understand the principal risks of all aspects of the business that the Group is engaged in, as all significant business decisions require the incurrence of risks. Our Integrated Risk Management policy is to identify and reduce or mitigate risks to its property, interests and employees, to minimise and contain the costs and consequences in the event of harmful or damaging incidents arising from those risks in the pursuit of its business objectives.

RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

Written policies and procedures are present in the form of the Group's Operations Manual and the PJB Group Integrated Risk Management Framework. They serve as guidelines for best work practices and provide tools to identify and manage risks. A Risk Register is maintained to record the key risks and it is reviewed and updated annually and as and when new risks are identified. The respective control measures are discussed in RMC meetings and documented.

The following summarises our Group's risk management framework which consists of the following four elements:-

1. Developing a corporate risk profile;
2. Establishing an integrated risk management function;
3. Practising integrated risk management; and
4. Ensuring continuous risk management learning.

The Group's organisational structure is divided into the construction and manufacturing divisions to provide a more relevant framework to manage the different risks. This enhances communication and clearly defines the line of authority as well as to facilitate reporting. The duties and responsibilities of designated employees are also communicated to them at the point of employment. As an additional measure, the Executive Directors are involved directly in the management of operational and financial controls. This practice ensures close monitoring and effective supervision over the operating subsidiaries. In addition, the Executive Directors and Senior Management exercise direct supervision by visiting the project sites and factory floors.

As the major driver of internal control, the RMC supervises the overall management of the principal areas of risk. This Committee consists of Board members and Senior Management personnel from the various departments in the Group.

The construction division's operations meetings and the manufacturing division's management meetings are held and their findings are reported to the RMC who then reports directly to the Board. In this way, the risks faced at the operational level are conveyed to the Board who possesses the authority to review, form and implement mechanisms of control. Thus, the Board remains well informed and able to effectively manage the control environment in the Group.

INTERNAL AUDIT FUNCTION

The internal audit function which reports directly to the AC, is outsourced to a professional service firm. The firm undertakes independent and systematic reviews of internal controls so as to provide the AC with independent and objective feedback and reports to ensure that the internal control systems continue to operate satisfactorily and effectively. The Internal Auditors recommend actions to ensure that proper controls are in place for key operational areas and follow-ups are conducted to verify implementation. The Board with the assistance of the AC and RMC reviews the effectiveness of the Group's system of internal control on a continuous basis.

ADEQUACY AND EFFECTIVENESS OF THE GROUP'S RISK MANAGEMENT AND INTERNAL CONTROL SYSTEMS

The Board has received assurance from the Managing Director and Executive Directors that the Group's risk management and internal control system is operating adequately and effectively in all material aspects based on the risk management and internal control system of the Group.

For the financial year under review, the Board is satisfied that the current internal control system was reasonably effective in managing the Group's risks and there was no significant deficiency noted. Nevertheless, the Board will continue to assess the need to employ suitable measures to enhance the Group's control environment.

As required by Paragraph 15.23 of the Bursa Malaysia Securities Berhad MMLR, the External Auditors have reviewed this SORMIC under a limited assurance engagement. Their limited assurance engagement was performed in accordance with Audit and Assurance Practice Guide ("AAPG") 3 issued by the Malaysian Institute of Accountants. AAPG 3 does not require the External Auditors to form an opinion on the adequacy and effectiveness of the risk management and internal control systems of the Group.

Moving forward, the Group will continue to improve and enhance the existing systems of risk management and internal controls, taking into consideration the changing business environment.

This SORMIC is made in accordance with the resolution of the Board dated 28 August 2025.

1. UTILISATION OF PROCEEDS

No proceeds were raised by the Company from any corporate proposals during the financial year.

2. AUDIT AND NON-AUDIT FEES

Audit fees payable to the External Auditors by the Group and the Company for the financial year amount to RM416,173 and RM77,000 respectively.

Non-audit fees payable to the External Auditors by the Company for the financial year amount to RM10,000 being services rendered in relation to the review of the Statement on Risk Management and Internal Control.

3. MATERIAL CONTRACTS

There were no material contracts entered into by the Company and its subsidiaries involving the interests of the directors or major shareholders.

4. CONTRACTS RELATING TO LOAN

There were no contracts relating to loan by the Company and its subsidiaries in respect of item 3.

The Audit Committee ("AC") is pleased to present the AC Report for the financial year ended 30 June 2025 ("FY"). The AC was established to assist the Board of Directors of the Company ("Board") in effectively fulfilling its statutory obligations. Through impartial and independent assessments, the AC offers independent assurance and support to the Board regarding risk management, control, governance and external accountability responsibilities.

The authorities and duties of the AC are governed by the Terms of Reference of the AC. The Terms of Reference of the AC can be accessed from the Company's website at www.pintaras.com.my.

(A) MEMBERS OF THE AC

During the FY, the AC comprised the following directors:

Phe Kheng Peng (Chairperson)
Independent Non-Executive Director

Chiu Wei Siong (Member)
Non-Independent Non-Executive Director

Nurhalida Binti Dato' Seri Mohamed Khalil (Member)
Independent Non-Executive Director

(B) MEETINGS

During the FY, four (4) AC meetings were held.

Details of attendance of the AC Members are as follows:

AC Members	No. of Meetings Attended
Phe Kheng Peng	4/4
Chiu Wei Siong	4/4
Nurhalida Binti Dato' Seri Mohamed Khalil	4/4

During the FY, the AC met with the External Auditors twice. As 2024 marked the first year of their appointment, no matters of concern were identified that warranted further discussions or private meetings between the AC and the External Auditors in the absence of management.

(C) ACTIVITIES

A summary of the activities undertaken by the AC in discharging its functions and duties during the FY included a review of the following:

a) the draft audited financial statements for the financial year ended 30 June 2024, including the auditors' report and key audit matters;
b) the AC report and statement on risk management and internal control for inclusion in the Annual Report 2024 prior to the Board's approval;
c) the External Auditors' Reports in relation to audit, accounting and internal control issues arising from the audit and updates of the developments on accounting standards issued by the Malaysian Accounting Standards Board;
d) the quarterly financial results prior to the Board's approval and announcement;
e) the audit plan of the External Auditors and their scope of work for the FY;
f) the performance and work carried out by the External Auditors and their independence;
g) AC's Terms of Reference to ensure alignment with prevailing regulatory requirements, particularly in relation to conflict of interest provisions;
h) the major findings on internal audit reports and management's response to the findings and ensuring corrective actions recommended by the Internal Auditors on the reported weaknesses are acted upon;

i) related party transactions; and
j) conflict of interest or potential conflict of interest.

The AC has obtained a written assurance from Messrs Baker Tilly Monteiro Heng PLT as External Auditors on 27 May 2025 confirming their independence. The AC and the Board agreed and concluded that the External Auditors are and have been independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements and they have met the criteria of suitability. The AC is also satisfied with the quality of services and adequacy of resources the External Auditors provided to the Group.

The Nomination Committee has reviewed and assessed the term of office and performance of the AC and each of its members and the Board are satisfied that the AC and its members have discharged their functions, duties and responsibilities in accordance with the AC's Terms of Reference.

(D) INTERNAL AUDIT FUNCTION

An internal audit function has been set up to undertake regular reviews of the Group's system of controls, policies and procedures, implementation and operation. The primary objective of the internal audit function is to provide assurance on the adequacy and effectiveness of the risk, control and governance framework of the Group by bringing an independent, systematic and disciplined approach to anticipating potential risk exposures over key business processes within the Group.

The Group has appointed a professional service firm to assist the Board and the AC in carrying out the function. The Internal Auditors report directly to the AC who reviews and approves the annual internal audit plan.

During the FY, the internal audit function performed various internal audit activities in accordance with the plan to ascertain the adequacy of the internal control systems and make recommendations for improvement where weaknesses exist. The Internal Auditors audited the Group's manufacturing division focusing on production and quality control management as well as on the Group's human resources management. They also conducted follow-up reviews to assess the implementation status of the agreed-upon improvement measures ensuring that the recommended actions had been effectively carried out.

Audit Reports were issued together with recommendations which were then passed to the Management for Management's response and action. Audit findings and actions taken by the Management were deliberated during the AC meetings and final audit reports were presented to the Board.

The cost incurred in managing the internal audit function in respect of the FY was RM37,554.

The Board of Directors (“Board”) of Pintaras Jaya Berhad (“PJB” or “Company”) and its subsidiaries (collectively, “the Group”) recognise the importance of sustainability in the Group’s business operations as well as the significant impact on the economy, environment and society (“EES”).

PJB continues to uphold sustainability as a core priority and an aspirational way to demonstrate a meaningful corporate culture. Good governance, practicing ethics and code of conduct at all levels are imperative to accomplish the Group’s initiatives in the areas of environmental sustainability, ethical governance, community engagement, client collaboration as well as an inclusive workplace culture.

As the Group stays focused on providing its capabilities in engineering, it is committed to ensuring that sustainable practices are incorporated into the construction and manufacturing activities to optimise profit and to create sustainable long-term value for its stakeholders.

This statement outlines the Group’s efforts in pursuing sustainability goals across its operations. It articulates the management of EES related risks and opportunities (collectively known as “Material Sustainability Matters”) arising from the business operations of the Group.

SCOPE AND BASIS OF SCOPE

This statement covers the Group’s significant operations in Malaysia (“MY”) and Singapore (“SG”) to reflect the sustainability performance during the period of 1 July 2024 to 30 June 2025 (“FY2025”). The entities covered in this statement are:

CORE BUSINESSES	
CONSTRUCTION Piling and sub-structure works	**MANUFACTURING** Metal containers manufacturing
Pintaras Megah Sdn Bhd Pintary Foundations Pte Ltd	Prima Packaging Sdn Bhd

Subsidiaries of the Company that are not directly involved in the core businesses, have no ongoing operations or are dormant, are excluded due to their minimal impact on the Group’s overall sustainability performance and progress.

The basis of scope remains consistent with the previous reporting year (“FY2024”), allowing for a meaningful year-on-year comparison of performance data.

REPORTING FRAMEWORK AND STANDARDS

This statement has been prepared in accordance with Paragraph 29, Part A of Appendix 9C and Practice Note 9 of the Main Market Listing Requirement (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). In preparing this statement, the Board has referred to the Sustainability Reporting Guide and its accompanying Toolkits issued by Bursa Securities as the reporting framework.

STATEMENT OF ASSURANCE

The information and data disclosed in this statement have been derived from the Group’s internal reporting processes, systems and records. This statement has not been subjected to an assurance process.

SUSTAINABILITY GOVERNANCE

The Board has collective oversight of the Group's sustainability strategies and works closely with the Management to identify and manage relevant Material Sustainability Matters as part of its business strategy.

Management, including the Head of Departments, is responsible for integrating sustainability considerations in the day-to-day operations of the Group. This complements the existing risk management processes that the Group has in place and highlights the importance of good governance which includes sound business ethics, viable policies and stewardship.

Business and functional units are led by their respective Head of Department to work across the Group's principal activities and report to the Management Team.

Board Of Directors

i) Ultimately responsible for sustainability practices and performance;

ii) Oversees sustainability performance; and

iii) Sets business strategies incorporating sustainability considerations.

Management Team (including Head of Departments)

i) Identify, assess, monitor and report sustainability matters to the Board;

ii) Conduct sustainability awareness and engagement activities; and

iii) Oversee implementation of the sustainability strategy.

Business & Functional Units

i) Implementation of the sustainability strategy and activities; and

ii) Data collection and reporting to the Management Team on the progress of sustainability activities.

STAKEHOLDERS ENGAGEMENT

We recognise that it is vital that our management approaches remain adaptable to the evolving dynamics of our business and operating environment in order to meet stakeholders' expectations. It is important to us that we create long-term value for our stakeholders.

We have identified the following key stakeholders with their needs and expectations:

Stakeholder	Goal	Management Approach	Mode and Frequency
Government agencies, authorities and regulators	• Statutory and regulatory compliance • Regulation review and formulation	• Compliance with Government policies, laws and regulations • Compliance with stock exchange requirements	• Meeting and discussion as and when needed • Site inspections from time to time • Workshops and seminars
Shareholders/ Potential Investors	• To provide regular updates on financial performance, business strategies and other issues	• Clear and timely communication on operation and financial performance • Timely corporate information updates • Sustainability of value creation • Ethical business practices • Talent attraction and retention • Regulatory compliance	• Quarterly financial results • Announcements to Bursa Securities throughout the year • Annual General Meeting • Press releases as and when needed • Annual Report • Fund manager and analyst meetings • Selected business associates during business meetings
Employees	• Career development and progression • Skill and capability enhancement • Performance review	• Ethical business practices • Occupational safety and health • Staff training and upskilling • Whistleblowing channel	• Meetings and discussions as and when needed • Annual employee performance evaluation • Internal training programmes • Interaction during work
Customers	• Timeliness in delivery with satisfactory quality and good safety record • Identification of customer needs	• Timeliness in delivery with satisfactory quality • Quality execution of works	• On-site inspections • Progress reports and meetings • Industry events • Customer feedback and communication • Customers' satisfaction survey
Suppliers/Sub-contractors	• Transparent and fair procurement • Effective pricing • Compliance with terms and conditions of business contracts • Safe project sites and health standards	• Timeliness in delivery • Product and service quality • Price competiveness • Transparent and fair business processes • Compliance with terms and conditions of business contracts • Whistleblowing policy	• Supplier/Sub-contractor appraisal and evaluation • Periodical progress reports • Site visit/Interview • Meetings as necessary throughout the year
Communities	• Ethical business practices • Support deserving community efforts and underprivileged groups • Create economic, environmental and social value	• To monitor wastage management • Ensure all work activities do not cause undue pollution to society and to provide a sustainable built environment	• Corporate social responsibility initiatives

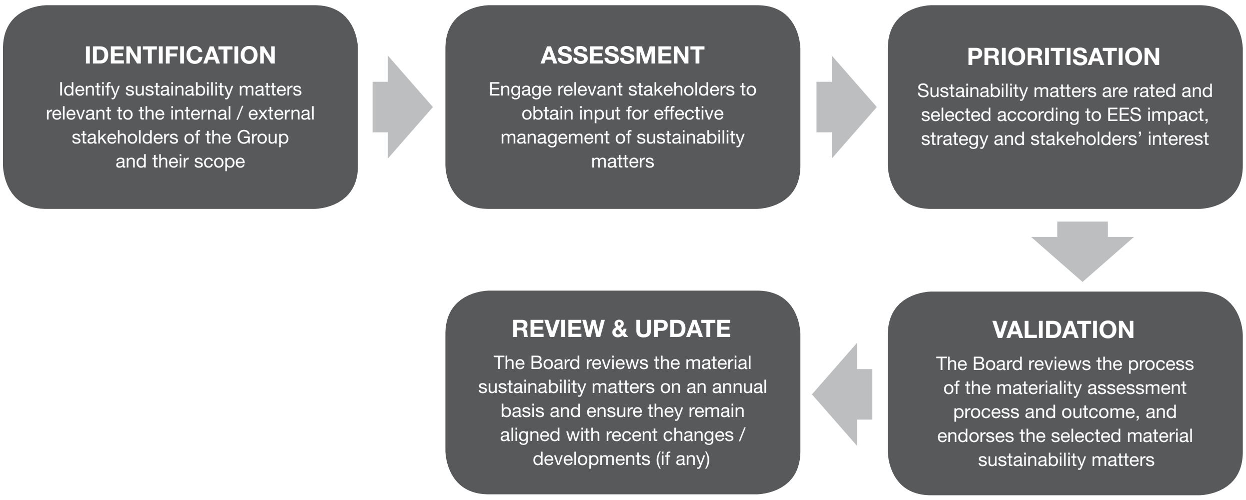
MATERIALITY ASSESSMENT

The Group has adopted a structured process to determine the relevant material sustainability topics that are of key interest to our stakeholders and that reflect substantive impacts arising from its business activities. This assessment took into consideration the views and concerns of the Group's stakeholders such as shareholders, potential investors, customers, suppliers, employees, community and regulators.

The materiality process focuses on identification, assessment and prioritisation of the Group's stakeholders and sustainability matters, with the main aim of understanding how material each EES matter is to the Group's business and its key stakeholders. Sustainability matters are prioritised through the criteria prescribed by Bursa Securities in Para 6.3 of Practice Note 9 of the MMLR, which:

- reflect the Group's significant EES impact; and/or
- substantively influence the assessments and decisions of stakeholders.

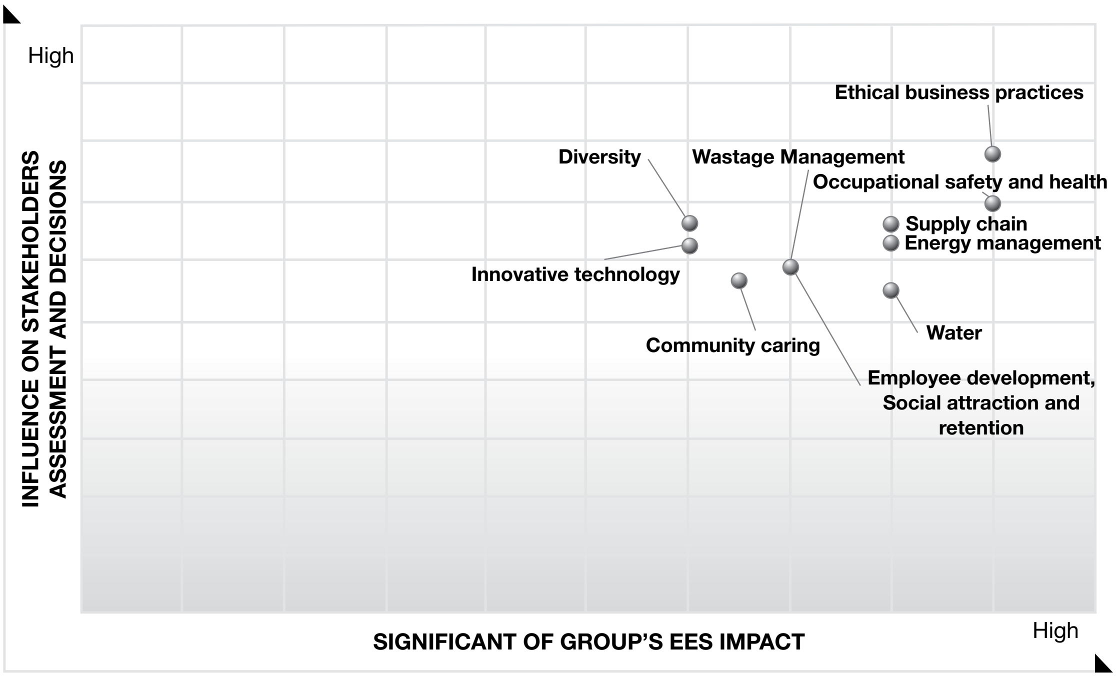
The following five (5)-step process is used to determine the Group's material sustainability matters:



MATERIAL SUSTAINABILITY MATTERS

The Group has identified and adopted three (3) key themes of sustainability practices being sustainable business growth, environmental stewardship and social responsibility. In FY2025, the Group continued to apply the material sustainability matters previously identified within the scope of EES and governance. No changes were made to the materiality matrix as the matters remained relevant and aligned with the Group's sustainability priorities. The following were prioritised as material sustainability matters under the scope of EES:

MATERIALITY ASSESSMENT RESULT



Sustainable Business Growth

We strive to deliver the highest quality of work with timely delivery to our clients. The Group is committed in delivering quality services and products through the following initiatives:

1. Delivering innovative, appropriate, practical and economical technologies to meet clients' requirements;
2. Prioritising clients' satisfaction through professionalism, quality and timely completion of projects;
3. Continuously improving business processes to achieve higher quality and standards; and
4. Providing a safe, healthy and conducive work environment for quality performance.

Under these themes, we report on our sustainability practices aimed at achieving these goals.

<u>Supply Chain</u>

Supply chain management plays an integral role in strengthening the Group's financial position by optimising operational efficiency and reducing costs. Our supply chain practices are implemented through a systematic procurement process that supports both construction projects and industrial pails and cans production, ensuring efficiency, quality and sustainability across these activities. Both business segments maintain a standard process for selecting suppliers and ensuring that all materials supplied meet our ISO 9001:2015 quality standard.

We prioritise working with local suppliers and vendors to support domestic economies and reduce transportation costs and carbon emissions over time. This aligns with our sustainability goal of minimising environmental impact. However, due to technical requirements and cost efficiency, we have imported certain materials and equipment from overseas.

The table below summarises the breakdown for local and non-local sourcing:

Division	Locally sourced	Imported Items
Construction	Concrete, cement, rebar, steel bar, fuel, etc	Hydraulic component and geotechnical instruments
Manufacturing	Packaging material, printing inks, etc	Tin plates, tin free steel, machinery, etc

During FY2025, our manufacturing operations has committed to investing in additional machinery from China to enhance operational efficiency. This strategic procurement decision was driven by the limited availability of comparable technology locally and the cost-effectiveness of sourcing from overseas. Local spending figures for FY2025 are based on procurement value, offering a more representative view of our support for domestic suppliers.

The table below illustrates the average proportion of spending on local suppliers in FY2024 and FY2025:

	FY2024		FY2025	
	MY	SG	MY	SG
Local	88%	99%	44%	100%
Foreign	12%	1%	56%	-
TOTAL	**100%**	**100%**	**100%**	**100%**

Note:
Local suppliers/vendors refer to companies or persons that provide products or services to the Group and are based in the same geographic market as the reporting division.

Ethical Business Practices

We believe that maintaining high-level ethical business practices forms the foundation of sustainable business operations. Hence, we have incorporated strong ethical principles into our corporate culture and in our business dealings.

Our Code of Conduct (“Code”) outlines our commitment to the highest level of ethics and integrity. It is supported by our Whistleblowing Policy, Anti-Bribery and Anti-Corruption Policy (“ABAC”) and Managing Conflict of Interest Policy and Procedures, which collectively guide ethical decision-making across all levels of the organisation.

The Group is dedicated to preventing corruption, particularly in high-risk areas such as procurement, tendering, subcontractor engagement and supply chain management. We aim to achieve 100% anti-corruption training coverage for all employees, with focused efforts on high-risk functions. ABAC is introduced during employee induction and anti-corruption efforts are reinforced through ongoing awareness initiatives.

The table below illustrates the percentage of employees who have received training on anti-corruption for FY2024 and FY2025:

Employee Category	FY2024	FY2025
Top management	0.44%	0.00%
Middle management	0.44%	0.45%
Frontline management	1.31%	2.03%
Non-managerial employees	0.44%	1.58%

During FY2025, we conducted corruption-related risk assessments across all our business operations to strengthen our anti-corruption measures and ensure compliance with relevant regulations. These assessments were conducted to identify potential vulnerabilities in our operations. The findings will be reviewed to inform future improvement plans and targeted mitigation measures. The Group remains committed to strengthening ethical awareness and responsible business conduct.

We are pleased to report that there were no incidents of corruption across our business operations during FY2025, maintaining our clean record from FY2024.

Data Privacy and Security

We recognise the importance of protecting stakeholder information and maintaining trust in our operations. We are committed to handling personal data responsibly and in accordance with applicable legal requirements. To safeguard data integrity and privacy, we implement the following measures:

- Limiting access to personal data to authorised personnel only
- Responding to data-related enquiries or concerns in a timely manner

During FY2025, we recorded zero complaints concerning breaches of customer privacy and loss of customer data. We are pleased to have maintained our clean record from FY2024.

Innovation and Technology

The Group's services in both construction and manufacturing are delivered by highly skilled and experienced engineers and technical personnel. To ensure operational excellence, we provide regular training to our workforce, keeping them abreast of latest developments in relevant technologies. This includes advancements in digital tools, application in geotechnical engineering and design and innovations in construction method and materials.

In FY2025, we further strengthened our manufacturing capabilities with the acquisition of additional production machinery. This investment enhances operational efficiency, product consistency and production capacity, supporting our long-term strategy to optimise resource utilisation and meet evolving customer demands.

Our commitment to innovation supports improved productivity, quality and sustainability outcomes across our projects and operations.

Environmental Stewardship

In an effort to protect the environment, we focus on energy management by closely monitoring our plant and machinery efficiency with regular servicing and maintenance. In addition, we upgrade our plant and machinery periodically to newer technology which is energy-saving.

We promote responsible consumption by identifying opportunities for reuse and recycle before responsible disposal. Wastage control on raw materials is carried out by close supervision and continuous training to involved personnel to ensure minimal wastage.

Energy Consumption and Greenhouse Gas Emission

Electricity and diesel are the Group's primary energy sources. Electricity is used across offices, construction sites, factory, stores and dormitories; while diesel powers equipment and machinery such as piling, rigs, cranes, excavators, etc.

In FY2025, overall energy consumption increased, driven by:

- Higher construction activity for operations in Singapore, supported by a surge in public and private sector projects
- Commissioning of new machinery in manufacturing operations, which enhanced productivity but also contributed to increased energy usage

The table below illustrates the Group's total energy consumption for FY2024 and FY2025.

Energy	Measurement unit	FY2024	FY2025
Electricity	Megawatt	1,539.73	1,848.87
Diesel	Megawatt	43,429.09	50,674.65
TOTAL		**44,968.82**	**52,523.52**

The Group acknowledges the importance of reducing carbon emissions which are adversely affecting the global climate and our environment. Hence, the Group has adopted energy-saving measures such as turning off lights, appliances and devices when not in use, upgrading to energy-efficient equipment and machinery and utilising solar-powered lighting at construction sites.

In FY2025, we commenced our greenhouse gas emissions tracking as part of our commitment to environmental responsibility and we have initiated efforts to quantify and monitor our operational emissions.

In this initial phase, our tracking focuses exclusively on CO_2 emissions. The emissions data covers two primary sources, as presented in the table below:

Emission Scope	Source of Emissions	FY2025 Activity Data	Estimated Emissions
Scope 1	Diesel consumption	4,800,756 litres	15,308 tonnes
Scope 2	Purchased electricity	1,848,870 KWh	1,337 tonnes

As part of our sustainability initiatives within our SG operations, we have begun harnessing solar energy at our Tuas workshop. The facility will be equipped with solar panels to enable on-site electricity generation, reduce reliance on grid power and support both the Group's environmental objectives and Singapore's national renewable energy goals. We are also considering adopting green diesel for some of the smaller equipment.

Water

Our construction and manufacturing divisions require higher water usage for piling, drilling and metal containers production than that of the office operations. Nevertheless, we acknowledge that water scarcity is a growing global concern and are therefore committed to embracing a culture of water conservation across all levels of our organisation.

We promote a culture of encouraging employees to adopt simple yet effective practices, such as turning off taps when not in use to avoid unnecessary water consumption. We also collect and reuse rainwater at construction sites for dust suppression, equipment cleaning, concrete mixing and general cleaning, reducing our reliance on treated water sources.

In FY2025, the Group recorded a reduction in overall water consumption compared to FY2024. This improvement reflects our ongoing efforts to optimise water use and implement resource-efficient practice across operational sites.

The table below compares the Group's total water consumption for FY2024 and FY2025:

Energy	Measurement unit	FY2024	FY2025
Total volume of water used	Megalitres	101.28	34.42

Wastage Management

We are committed to minimising material wastage and reducing the environmental impact of our operations across both construction and manufacturing divisions. We monitor every project by setting a theoretical percentage of tolerable wastage and recording the actual wastages for the materials usage. Deviations from tolerable wastage are then investigated and mitigated.

In FY2025, our SG construction division experienced an increase in project volume, resulting in increased material usage. Despite this, we successfully reduced the average wastage percentage for ready-mix concrete through the implementation of effective control measures including tighter inventory management, on-site reuse protocol and enhanced staff training. The average wastage for ready-mix concrete (foundation works) dropped from 17.5% in FY2024 to 10.0% in FY2025. However, the average wastage for steel bars (foundation works) saw a slight increase, rising from 7.8% in FY2024 to 8.0% in FY2025.

Meanwhile, our MY construction division did not undertake any new projects during the year, therefore no wastage data was recorded for FY2025. Our manufacturing division achieved a reduction in average for tin-plate waste, from 19.9% in FY2024 to 17.4% in FY2025.

The following outlines the Group's waste diversion for FY2025:

FY2025 Waste Diversion (in metric tonnes)			
Division	**Waste generated**	**Waste diverted from disposal**	**Waste directed to disposal**
Construction	10,482	110	10,372
Manufacturing	895	895	-

Outlined below are the waste reduction practices we apply in our day-to-day operations:

Construction

- Any excess ready-mix concrete is used to produce concrete blocks and pavers for project sites use
- Steel bar offcuts are repurposed for tool fabrication work or collected for recycling
- Concrete or rock debris from hacking work are repurposed as hardcore for platform support
- Large water tanks are stationed at our stores and project sites to harvest rainwater for our use

Manufacturing

- All tin plate orders are cut to size
- Tin plate offcuts are collected for recycling

We remain committed to continuous improvement by aligning our efforts with the following average tolerable wastage targets, in accordance with our ISO 9001:2015 quality objectives:

Targets for Tolerable Average Wastage for FY2026

- Steel Bars (Foundation Works) : 5%
- Steel Bars (Structural Works) : 7%
- Ready-Mix Concrete (Foundation Works) : Below 30%
- Ready-Mix Concrete (Structural Works) : 5%

Social Responsibility

Our employees are the foundation upon which we build all our business initiatives and carry out our day-to-day activities. We take responsibility to ensure that people who work with us have a safe and healthy working environment, along with appropriate education and training to create opportunities for them to seek challenges and grow.

In this regard, the Group strives to meet the expectations, ambitions and aspirations of the employees by providing the necessary support to achieve their personal and career development goals. Relevant trainings and upgrading of skills as well as mentoring by senior employees are provided to all levels of personnel.

Board and Employee Diversity

The Group operates in the piling construction and manufacturing sectors which traditionally attract a workforce that is predominantly male due to the physically demanding and technical nature of work. As such, gender diversity across the organisation remains inherently imbalanced.

However, the Board has achieved a balanced composition with female representation exceeding 30% in line with the recommendation under the Malaysian Code on Corporate Governance. This reflects the Group's commitment to promoting diversity at the leadership level and ensuring a wide range of perspectives in strategic decision-making.

The Board continues to value diversity in all forms including gender, age, experience and expertise as a key contributor to effective governance and operational excellence. It remains committed to fostering an inclusive culture and enhancing diversity where practicable, particularly in support functions and leadership roles.

The Board diversity breakdown by age and gender for FY2025 remains unchanged from FY2024, as shown below:

Directors			
Age range	**Percentage (%)**		**Total**
	Male	**Female**	
30 – 50	37.50%	0.00%	37.50%
Above 50	25.00%	37.50%	62.50%
TOTAL	**62.50%**	**37.50%**	**100.00%**

Note:
The breakdown above includes the alternate director in the calculation

Meanwhile, the following are the tabulations of the workforce diversity breakdown by age and gender for both FY2024 and FY2025.

Employees (FY2024)					
Employee Category	**Gender**		**Age**		
	Male	**Female**	**Under 30**	**30 – 50**	**Above 50**
Top management	1.52%	0.44%	0.00%	1.09%	0.87%
Middle management	5.66%	1.31%	0.00%	3.70%	3.27%
Frontline management	11.98%	8.50%	7.63%	10.24%	2.61%
Non-managerial employees	66.67%	3.92%	16.78%	44.44%	9.37%
TOTAL	**85.83%**	**14.17%**	**24.41%**	**59.47%**	**16.12%**

Employees (FY2025)					
Employee Category	**Gender**		**Age**		
	Male	**Female**	**Under 30**	**30 – 50**	**Above 50**
Top management	1.13%	0.45%	0.00%	0.68%	0.90%
Middle management	3.60%	1.35%	0.00%	1.80%	3.15%
Frontline management	6.08%	3.83%	2.70%	4.96%	2.25%
Non-managerial employees	75.68%	7.88%	21.17%	52.25%	10.14%
TOTAL	**86.49%**	**13.51%**	**23.87%**	**59.69%**	**16.44%**

Occupational Safety and Health ("OSH")

The Group places employees and workers at the forefront of its operations and recognising them as our most valuable assets. Strong emphasis is placed on employees' OSH matters as well as talent development and retention.

Various safety and health programmes are conducted regularly including daily tool box meetings at project sites to inculcate a mindset on safety awareness and practices amongst the employees, workers and contractors who are trained to anticipate, recognise, evaluate, control and manage possible safety and health hazards arising at the workplace.

In FY2025, a total of 127 employees were trained on health and safety standards compared to 76 employees in FY2024. Part of the safety and health related programmes held periodically or during FY2025 across the Group are listed below:-

Programme	Description of Programme	Frequency of programme
A Practical Guide to Occupational Safety and Health ("OSH") Risk Management	- Understanding of OSH risk management, legislation, code of practice, standards and guideline, hazard classification, process, and risk assessment methodology.	Once a year
Annual SCAL EHS Campaign Seminar – Advancing a Resilient and Safer Built Environment	- Promoting safety and sustainability in construction by reinforcing industry-wide commitment to safer, healthier, and more responsible workplaces.	Once a year
OSH Performance Indicator	- Understanding of OSH performance in ISO45001:2018 requirements, challenges in sustaining OSH performance indicator, leading OSH performance indicator and OSH performance indicators methodology.	Twice a year
Building up a Future Towards Sustainable Risk Assessment and Safety Development	- Understanding in risk management in ISO45001:2018 OSH Management Perspective, risk assessment approach and new guidelines for risk assessment.	Twice a year
Pintary Safety and Work Processes	- Understanding of workforce processes to carry out safety for all hazardous tasks performed at the workplace.	Monthly
Pintary Safety Bulletin	- Sharing of safety information and updating on changes to legislation and procedures.	Monthly
Workplace Safety & Health ("WSH") Coordinator Refresher Training	- Understanding of role as a WSH coordinator and to enhance their current competencies through the essential and updated WSH knowledge and skills.	By batches
Workforce Skills Qualification (WSQ) Respond to Fire Incident in Workplace	- To equip learners with the skills necessary to handle a relatively simple fire incident which might happen anywhere in the workplace.	By batches
Enforcement of the OSH (Noise Exposure) Regulations 2019	- Understanding of key aspects of OSH (Noise Exposure) Regulations 2019, including noise identification, risk assessment, exposure limits, hearing protection, audiometric testing, and employer responsibilities.	Twice a year
Seminar Kesedaran Akta Keselamatan dan Kesihatan Pekerjaan (Pindaan) 2022	- This program offers detailed insights into recent legislative amendments, practical compliance steps, occupational physiological first aid, legal competency development, safety awareness and induction, as well as consultation and research services to support a safer, more informed workplace.	Once a year

Programme	Description of Programme	Frequency of programme
Mitigation and Handling of Chemical and Waste Spillage	- Understanding of scheduled waste regulations, hazardous waste definitions and the importance of container labels and Safety Data Sheets (SDSs) to ensure safety and compliance when handling scheduled wastes.	Twice a year

In FY2025, we continued to record zero fatality incidents. Lost time injuries cases decreased from 14 in FY2024 to 10 in FY2025, with an average lost time incident rate of 1.92 and 1.48 recorded for FY2024 and FY2025 respectively. In the event of any incidents, our staff promptly report it to their supervisor and the Human Resource Department, followed by appropriate corrective measures.

Employee Development, Talent Attraction and Retention

The Group recognises the need to constantly train and upskill our workforce by providing equal opportunities to all personnel and career enhancement within the Group. We aim to meet the expectations, ambitions and aspirations of the employees by providing the necessary opportunities and support to achieve their personal and career development goals.

Training programmes for employees and workers are developed based on individual training needs analysis, conducted during their annual performance appraisals. Employees are then required to attend the training programmes as identified from the training needs analysis.

In FY2025, we successfully met our training target by providing training to 161 employees across the Group, as increased from 122 employees in FY2024. The table below outlines the total number of training hours recorded for both FY2024 and FY2025:

Employee category	Hours of training attended	
	FY2024	FY2025
Top management	96.5	207.0
Middle management	266.0	107.5
Frontline management	465.5	410.5
Non-managerial employees	745.0	1,730.0
TOTAL	**1,573.0**	**2,455.0**

As of 30 June 2025, the Group had a total of 444 employees, down from 459 as of 30 June 2024. Overall employee turnover declined from 97 employees in FY2024 to 75 employees in FY2025, with reductions seen across all categories. The table below presents the employee turnover figures recorded for both FY2024 and FY2025:

Employee category	Number of employee turnover	
	FY2024	FY2025
Top management	2	2
Middle management	5	8
Frontline management	33	19
Non-managerial employees	57	46
TOTAL	**97**	**75**

The Company values the dedication and long-term service of our employees, acknowledging their loyalty and contributions to the Group. We continue to promote work-life balance by providing a safe, comfortable and conducive working environment to ensure that working hours are spent effectively and productively.

Contractors or Temporary Staff

In FY2025, we engaged 23 contractors or temporary staff, representing 5% of our total workforce. This marks an increase from FY2024, where 13 contractors and temporary staff accounted for 3% of the workforce. These individuals primarily serve in project-based and operational support roles within our piling construction and manufacturing operations.

Human Rights Violations

We are committed to treating all our employees fairly and with respect, in line with standard business practices and applicable laws. In FY2025, we have maintained our clean record from FY2024, with no complaints or violations related to human rights reported by any regulatory bodies concerning our treatment of employees.

Community Caring

The Group is committed to making a positive impact on society through responsible and meaningful contribution. Our community investment efforts extend beyond education, project liaison and charitable support to include sponsorships and other initiatives. In FY2025, we expanded our scope to encompass professional and industry engagement initiatives, reflecting a more holistic approach to community development.

Our total contribution increased significant to RM129,418 in FY2025, up from RM35,415 in FY2024 with notable support from our SG operations.

We continued our support for the charitable organisation nationwide, including The Malaysian Association for the Blind, The Monfort Boys Town & Youth Centre, Hospis Malaysia, HOPE Worldwide Malaysia, Kiwanis Down Syndrome Foundation, Kasih Hospice Foundation, Persatuan Kebajikan Acacia, The Salvation Army and Cheshire Selangor. Our contributions also spanned to the following areas:

Areas	Beneficiaries
Education & Youth Development	• Nanyang Technology University • National University of Singapore
Community & Cultural Engagement	• Malay Youth Literary Association • The Community Foundation of Singapore
Community Health & Social Support	• SATA CommHealth • Kidney Dialysis Foundation Limited • National Neuroscience Institute
Industry & Professional Development	• The Institute of Engineers • Singapore and Geotechnical Society of Singapore

The Group has also accepted students from local and foreign institutions of higher learning as interns to allow them exposure to practical training as part of their preparation for work life.

We believe in managing our Group in a sustainable manner to develop strong competency and resilience to meet future challenges. We will continue to enhance our sustainability reporting as we progress in our sustainability journey.

Sustainability Performance Report

Indicator	Measurement Unit	2024	2025
Bursa (Anti-corruption)			
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category			
Top Management	Percentage	0.44	0.00
Middle Management	Percentage	0.44	0.45
Frontline Management	Percentage	1.31	2.03
Non-managerial Employees	Percentage	0.44	1.58
Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	33.00	100.00
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0	0
Bursa (Community/Society)			
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	35,415.00	129,418.28
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	12	23
Bursa (Diversity)			
Bursa C3(a) Percentage of employees by gender and age group, for each employee category			
Age Group by Employee Category			
Top Management Under 30	Percentage	0.00	0.00
Top Management Between 30-50	Percentage	1.09	0.68
Top Management Above 50	Percentage	0.87	0.90
Middle Management Under 30	Percentage	0.00	0.00
Middle Management Between 30-50	Percentage	3.70	1.80
Middle Management Above 50	Percentage	3.27	3.15
Frontline Management Under 30	Percentage	7.63	2.70
Frontline Management Between 30-50	Percentage	10.24	4.96
Frontline Management Above 50	Percentage	2.61	2.25
Non-managerial Employees Under 30	Percentage	16.78	21.17
Non-managerial Employees Between 30-50	Percentage	44.44	52.25
Non-managerial Employees Above 50	Percentage	9.37	10.14
Gender Group by Employee Category			
Top Management Male	Percentage	1.52	1.13
Top Management Female	Percentage	0.44	0.45
Middle Management Male	Percentage	5.66	3.60
Middle Management Female	Percentage	1.31	1.35
Frontline Management Male	Percentage	11.98	6.08
Frontline Management Female	Percentage	8.50	3.83
Non-managerial Employees Male	Percentage	66.67	75.68
Non-managerial Employees Female	Percentage	3.92	7.88
Bursa C3(b) Percentage of directors by gender and age group			
Male	Percentage	62.50	62.50
Female	Percentage	37.50	37.50
Under 30	Percentage	0.00	0.00
Between 30-50	Percentage	37.50	37.50
Above 50	Percentage	62.50	62.50

Internal assurance | External assurance | No assurance | (*)Restated

Sustainability Performance Report

Indicator	Measurement Unit	2024	2025
Bursa (Energy management)			
Bursa C4(a) Total energy consumption	Megawatt	44,968.82	52,523.52
Bursa (Health and safety)			
Bursa C5(a) Number of work-related fatalities	Number	0	0
Bursa C5(b) Lost time incident rate ("LTIR")	Rate	1.92	1.48
Bursa C5(c) Number of employees trained on health and safety standards	Number	76	127
Bursa (Labour practices and standards)			
Bursa C6(a) Total hours of training by employee category			
Top Management	Hours	97	207
Middle Management	Hours	266	108
Frontline Management	Hours	466	411
Non-managerial Employees	Hours	745	1,730
Bursa C6(b) Percentage of employees that are contractors or temporary staff	Percentage	3.00	5.06
Bursa C6(c) Total number of employee turnover by employee category			
Top Management	Number	2	2
Middle Management	Number	5	8
Frontline Management	Number	33	19
Non-managerial Employees	Number	57	46
Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0	0
Bursa (Supply chain management)			
Bursa C7(a) Proportion of spending on local suppliers	Percentage	93.50	43.77
Bursa (Data privacy and security)			
Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0
Bursa (Water)			
Bursa C9(a) Total volume of water used	Megalitres	101.280000	34.423000
Bursa (Waste management)			
Bursa C10(a) Total waste generated	Metric tonnes	-	11,377.17
Bursa C10(a)(i) Total waste diverted from disposal	Metric tonnes	-	1,005.15
Bursa C10(a)(ii) Total waste directed to disposal	Metric tonnes	-	10,372.02
Bursa (Emissions management)			
Bursa C11(a) Scope 1 emissions in tonnes of CO2e	Metric tonnes	-	15,307.53
Bursa C11(b) Scope 2 emissions in tonnes of CO2e	Metric tonnes	-	1,337.14
Bursa C11(c) Scope 3 emissions in tonnes of CO2e (at least for the categories of business travel and employee commuting)	Metric tonnes	-	0.00

Internal assurance External assurance No assurance (*)Restated

On behalf of the Board of Directors ("Board"), it is with pleasure that I present the Annual Report of Pintaras Jaya Berhad ("PJB" or "Company") and its subsidiaries (collectively, "the Group") for the financial year ended 30 June 2025 ("FY2025").

REVIEW OF RESULTS

The Group recorded a pre-tax profit ("PBT") of RM35.5 million and profit after tax ("PAT") of RM28.6 million. Our construction segment contributed about RM30 million to PBT and PAT of about RM25 million. This compares to a loss before tax of RM20 million last financial year ("FY"). Our construction operations in Malaysia ("MY") continue to incur losses albeit at a very much reduced amount. On the other hand PBT from Singapore ("SG") operations jumped by nearly 170%.

Our manufacturing segment contributed RM8.5 million to PBT, about the same as FY2024.

DIVIDENDS

Subject to the approval of shareholders at the forthcoming Annual General Meeting, the Board has recommended a first and final dividend of 6 sen per share. Based on 165,864,800 ordinary shares, this amounts to RM9,951,888.

REVIEW OF OPERATIONS

The Group recorded a revenue of RM370 million against last FY's revenue of RM305 million representing an increase of about 21%. Construction revenue increased by 26% to RM318 million from last FY's revenue of RM253 million. Our manufacturing revenue was unchanged at RM52 million, contributing 14% to our Group's total revenue.

For FY2025, construction work done for MY decreased to about RM7 million. We are revamping our construction business in MY and hence the low level of activities. Moreover, tender prices remain very competitive and competition intense.

Our operations in SG continue to perform well despite intense competition and thin margins. Revenue increased to around RM312 million from RM252 million in FY2024.

CORPORATE AND BUSINESS DEVELOPMENTS

In FY2025 there was no corporate development. However, we are exploring the possibility of developing some industrial properties to add to our income streams.

OUTLOOK

Our performance in FY2025 has improved substantially over FY2024. Both revenue and profits expanded. We believe the construction market in Malaysia is gradually getting better, whilst in Singapore construction project flows continue to be strong.

Our tin can manufacturing business has become more challenging as a result of the increased cost of tin plates due to the imposition of anti-dumping duties.

The global economy is in turmoil due to US tariffs and Malaysia is directly impacted. In addition we are grappling with the impacts of the expanded SST imposed from 1st July 2025. We are operating under fear and uncertainties but our Group's intrinsic strengths will support our resilience in our performance.

We will continue to move forward cautiously.

ACKNOWLEDGEMENT

On behalf of the Board, I wish to express our appreciation and gratitude to our shareholders, clients, suppliers, subcontractors, bankers and business associates for their continued support and co-operation during the year.

I also wish to record our deep appreciation to our loyal and dedicated employees for their continued hard work and commitment to the Group.

DR CHIU HONG KEONG
Chairman/Managing Director
September 2025

OVERVIEW OF BUSINESS

Pintaras Jaya Berhad ("PJB" or "Company") and its subsidiaries' (collectively, "the Group") core businesses in financial year ("FY") 2025 ("FY2025") continue to be in piling and substructure construction and the manufacturing of metal containers of 1 to 25 litre capacity. In construction, we operate mainly in Klang Valley although we can operate anywhere in Malaysia ("MY"). Through our wholly owned subsidiary, Pintary International Pte Ltd ("Pintary") in Singapore ("SG"), we have extensive piling and sub-structure construction activities in SG. For manufacturing, our factory is located in Selangor and we focus on the domestic market and export about 5% of our goods. Presently, our construction business contributes about 86% to the Group's revenue.

Over the years we have strived to be a leading piling, geotechnical and substructure specialist contractor. We focus on operational excellence and superior performance delivering to our clients quality works in a timely and safe manner.

To achieve higher revenue, improve our earnings and diversify our income streams, we continuously:

- Seek new markets and actively explore new business segments;
- Maintain, upgrade and expand our fleet of equipment;
- Focus on bottom line growth through project selection and cost control;
- Emphasise on integrity, professionalism, quality and innovation;
- Develop our people resources; and
- Improve safety at work places.

REVIEW OF FINANCIAL RESULTS AND FINANCIAL CONDITION

The Group recorded a revenue of RM370 million, pre-tax profit ("PBT") of RM35.5 million and profit after tax ("PAT") of RM28.6 million for FY2025 compared to RM305 million, pre-tax loss of RM0.86 million and loss after tax of RM5 million for FY2024 respectively. A summary of the Group's financial performance for the last 5 years is presented in the following section of the Annual Report.

Our FY2025 PBT of RM35.5 million was 9.6% of revenue whilst PAT was 7.7% of revenue. This compares with loss before tax of 0.3% and loss after tax of 1.6% of revenue for FY2024. The better results are attributable to improved contributions from our SG operations and also the significant reduction in losses from our MY construction business.

Our Group's receivables stood at about RM176 million while payables were at RM82 million. Receivables were down about RM15 million and payables were down RM6 million over FY2024 figures. Collection period generally remained at 4 to 5 months. Our cash level at the end of FY2025 was about RM127 million plus liquid assets (equities) worth about RM30 million. In SG we have borrowings arising from hire purchase and property loans of about RM19 million at the end of FY2025. We do not have any borrowings in MY.

For FY2025 a dividend per share of 6 sen per ordinary share has been proposed.

SEGMENTAL OVERVIEW

Construction

The Group's construction revenue increased by about 26% to RM318 million from last FY's value of RM253 million. The increase was mainly from SG operations. Our construction segment generated a PBT of about RM30 million compared to a loss of RM20 million last FY. The gain was entirely attributed to SG's strong performance. On the other hand, our MY operations did not register any jobs wins due to intensely competitive prices coupled with insufficient project flows. However, losses were small.

For FY2025 construction revenue in SG was up 24% at about RM312 million. Although there were more projects, competition was very intense and the availability of labour challenging. We remained cautious and selective in our tendering. For FY2025 our capital expenditure in SG doubled to about RM40 million as we expanded our capacity further and replaced older equipment.

Manufacturing

Our revenue decreased slightly by 1.5% to below RM52 million over last FY, PBT remained at RM8.5 million. Selling prices generally held but tin-plate prices increased by 8 % due to the imposition of anti-dumping duties.

The installation of the new auto can line has been delayed due to late delivery of the equipment. We should see improved delivery timelines for our cans once our new auto can line is commissioned some time in February 2026.

OUTLOOK

We expect another tough year ahead but are optimistic that we can improve on our performance. In FY2025 we were quite aggressive in our capacity expansion as we anticipate more work in FY2026. Notably in SG, piling works for many Changi Airport T5 packages will be in full swing within the next 12 months. This may help tender prices to recover and mitigate the impact of higher labour costs due to manpower shortages.

In MY, we expect better job flows in year 2026 with the implementation of projects as spelt out in the 13MP. Hopefully this will ease the situation of overcapacity of piling rigs.

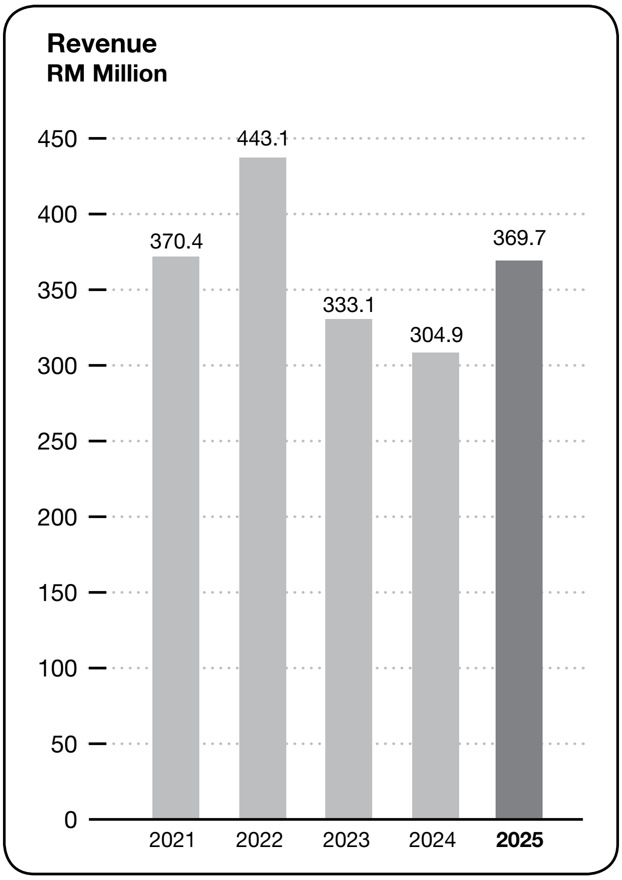
For construction we take comfort that we have an order book of about RM375 million and a tender book exceeding RM3 billion at the beginning of FY2026.

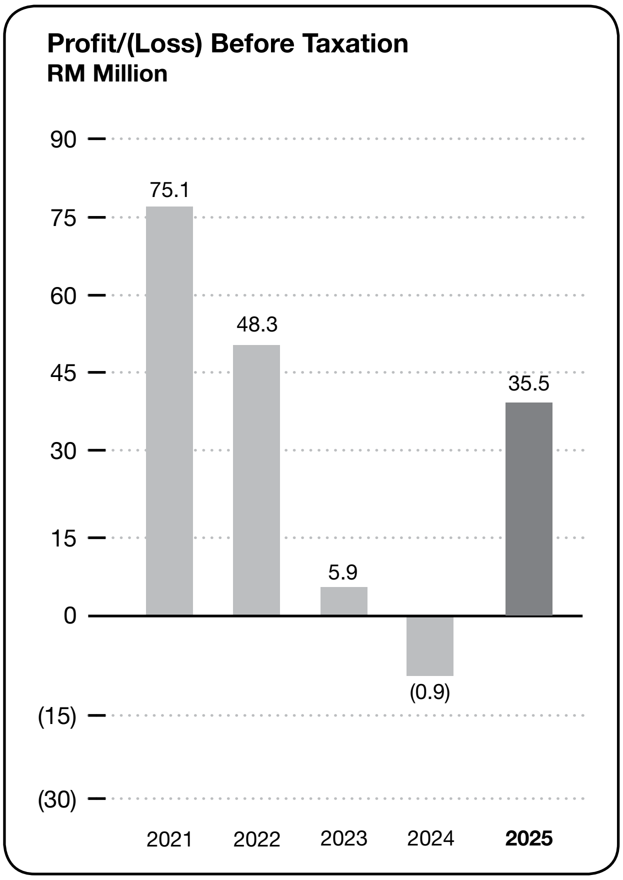
Our manufacturing business has been impacted by higher tin plate prices but a stronger RM will help us. We expect an undiminished contribution to our Group profits.

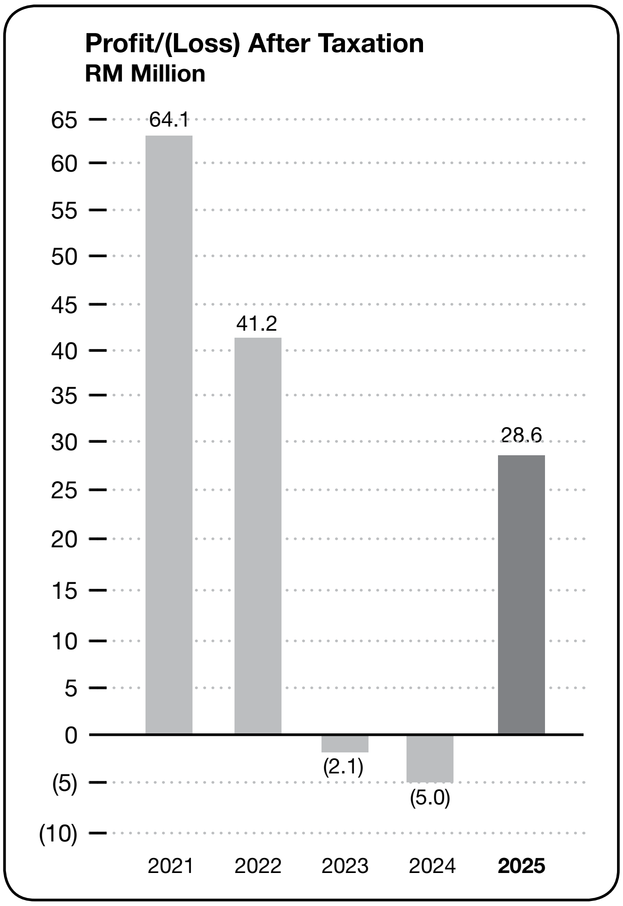
For FY2026 we remain cautious and vigilant amidst the global uncertainties due to wars and tariffs.

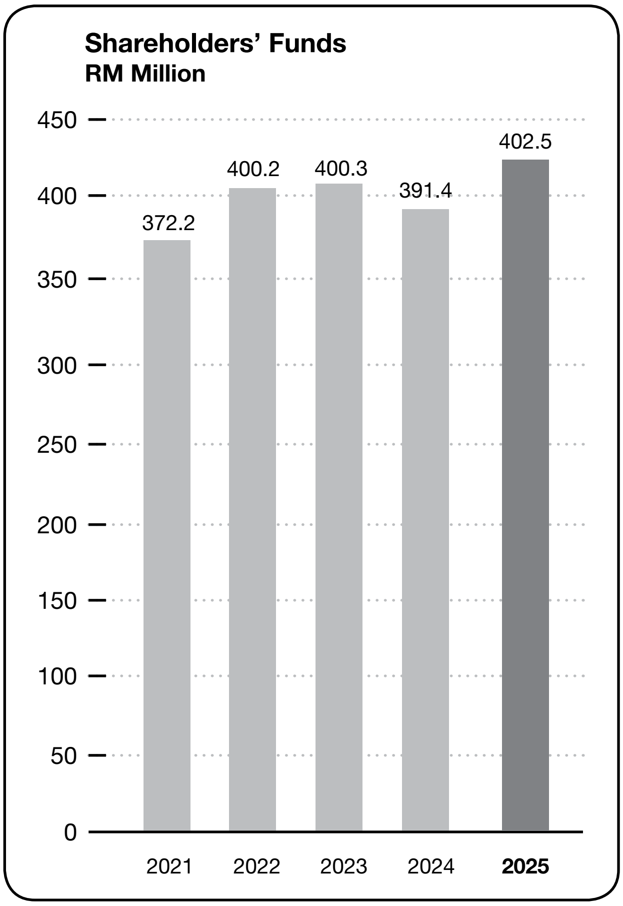
	2025 RM'000	2024 RM'000	2023 RM'000	2022 RM'000	2021 RM'000
Revenue	369,746	304,919	333,078	443,138	370,437
Profit/(Loss) before taxation	35,507	(860)	5,886	48,265	75,123
Profit/(Loss) after taxation	28,578	(4,971)	(2,119)	41,203	64,121
Paid-up capital	165,865	165,865	165,865	165,865	165,865
Shareholders' funds	402,476	391,354	400,265	400,203	372,180
Total assets	559,092	550,526	551,147	591,255	566,486
Earnings/(Loss) per share (RM)	0.17	(0.03)	(0.01)	0.25	0.39
Net tangible assets per share (RM)	2.43	2.36	2.41	2.41	2.24
Gross dividend rate (sen)	6#	5	5	10	10

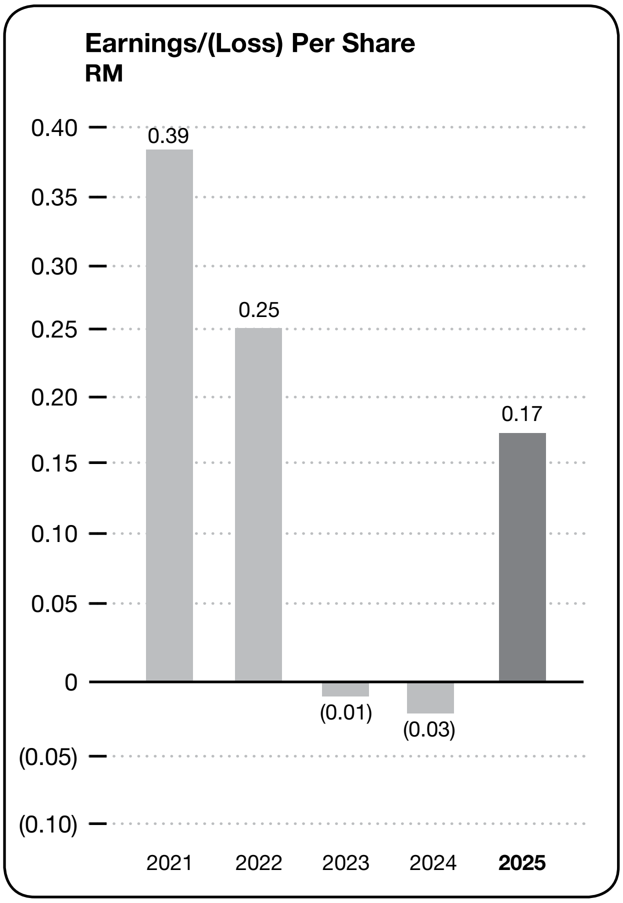
Recommended - 6 sen.

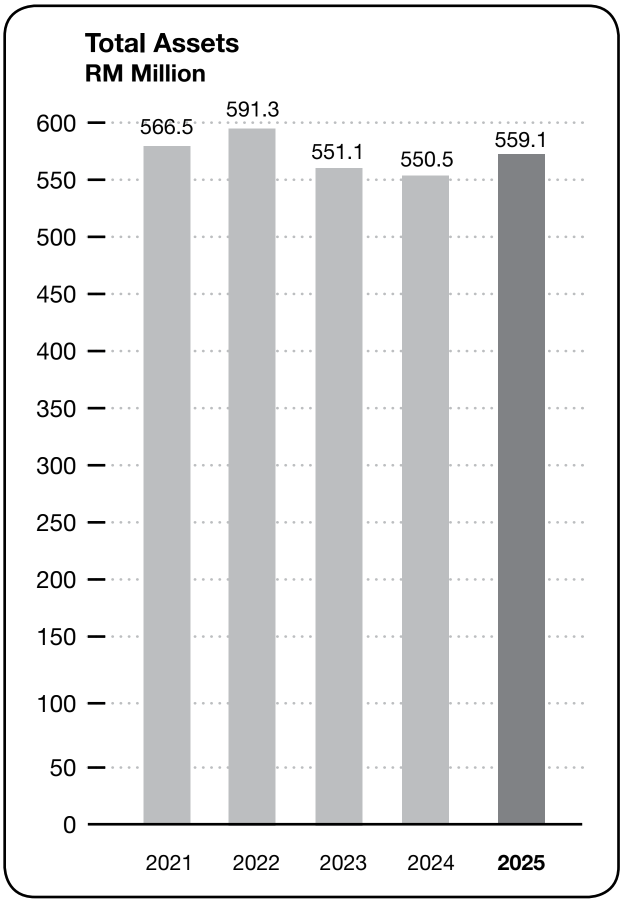





Profit/(Loss) After Taxation
RM Million
64.1
41.2
(2.1)
(5.0)
28.6
2021
2022
2023
2024
2025


Shareholders' Funds
RM Million
372.2
400.2
400.3
391.4
402.5
2021
2022
2023
2024
2025


Earnings/(Loss) Per Share
RM
0.39
0.25
(0.01)
(0.03)
0.17
2021
2022
2023
2024
2025


Total Assets
RM Million
566.5
591.3
551.1
550.5
559.1
2021
2022
2023
2024
2025

Financial Statements

The directors hereby submit their report together with the audited financial statements of the Group and of the Company for the financial year ended 30 June 2025.

PRINCIPAL ACTIVITIES

The principal activities of the Company are investment holding, undertaking of piling contracts, civil engineering and building construction works and rental of plant and machinery. The principal activities of its subsidiaries are disclosed in Note 7 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

RESULTS

	Group RM	Company RM
Profit for the financial year, net of tax	28,578,198	13,334,221
Attributable to:		
Owners of the Company	28,578,198	13,334,221
Non-controlling interests	–	–
	28,578,198	13,334,221

DIVIDEND

The amounts of dividend declared and paid by the Company since the end of the previous financial year were as follows:

	RM
First and final single-tier dividend of 5 sen per ordinary share in respect of the financial year ended 30 June 2024, paid on 15 January 2025	8,293,240

At the forthcoming Annual General Meeting, a first and final single-tier dividend of 6 sen per ordinary share, amounting to RM9,951,888 in respect of the financial year ended 30 June 2025 will be proposed for the shareholders' approval. The financial statements for the financial year ended 30 June 2025 do not reflect this proposed dividend. Such dividend, if approved by the shareholders, will be accounted for in equity as an appropriation of retained earnings in the financial year ending 30 June 2026.

RESERVES OR PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those shown in the financial statements.

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and had satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts.

At the date of this report, the directors are not aware of any circumstances which would render the amount written off of bad debts or the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent.

CURRENT ASSETS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company had been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:

(i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; and

(ii) any contingent liabilities in respect of the Group or of the Company which has arisen since the end of the financial year.

In the opinion of the directors, no contingent or other liability of the Group or of the Company has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which will or may affect the ability of the Group or of the Company to meet their obligations as and when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

ITEMS OF MATERIAL AND UNUSUAL NATURE

In the opinion of the directors,

(i) the results of the operations of the Group and of the Company for the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and

(ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report was made.

AUDITORS' REMUNERATION AND INDEMNITY

The remuneration paid or payable to auditors of the Group and of the Company for their audit and other services during the financial year were RM426,173 and RM87,000 respectively.

The Company has agreed to indemnify the auditors of the Company as permitted under Section 289 of the Companies Act 2016 in Malaysia.

ISSUE OF SHARES OR DEBENTURES

During the financial year, no new issue of shares or debentures were made by the Company.

DIRECTORS

The directors in office during the financial year and during the period from the end of the financial year to the date of the report are:

Dr. Chiu Hong Keong *
Khoo Yok Kee *
Chiu Wei Wen *
Chiu Wei Siong *
Lim Chee Eng *
Phe Kheng Peng
Nurhalida Binti Dato' Seri Mohamed Khalil
Tan Yong Kwang (Alternate to Lim Chee Eng) *

* Directors of the Company and certain subsidiaries

Other than as stated above, the names of the directors of the subsidiaries of the Company in office during the financial year and during the period from the end of the financial year to the date of this report are:

Koo Git Loo @ Chiu Git Loo
Chiu Hui Yan (Appointed on 25 June 2025)

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests of directors in office at the end of the financial year in shares in the Company during the financial year were as follows:

	Number of ordinary shares			
	At 1.7.2024	Bought	Sold	At 30.6.2025
The Company				
Direct interest				
Dr Chiu Hong Keong	24,315,720	–	–	24,315,720
Khoo Yok Kee	12,251,760	11,352,100	–	23,603,860
Chiu Wei Wen	198,500	–	–	198,500
Indirect interest				
Dr Chiu Hong Keong [1]	72,527,676	12,225,000	–	84,752,676
Khoo Yok Kee [2]	84,591,636	872,900	–	85,464,536

[1] Deemed interest through his shareholding in Pintaras Bina Sdn. Bhd. and interest held by his spouse, Khoo Yok Kee, and his son, Chiu Wei Wen, in Pintaras Jaya Berhad.

[2] Deemed interest through her shareholding in Pintaras Bina Sdn. Bhd. and interest held by her spouse, Dr Chiu Hong Keong, and her son, Chiu Wei Wen, in Pintaras Jaya Berhad.

By virtue of their interest in the ordinary shares in the Company and pursuant to Section 8 of the Companies Act 2016 in Malaysia, Dr Chiu Hong Keong and Khoo Yok Kee are deemed to have interest in the ordinary shares of the subsidiaries to the extent that the Company has an interest.

Other than as stated above, none of the other directors in office at the end of the financial year had any interest in shares or debentures of the Company and its related corporations during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director of the Company has received or become entitled to receive any benefit (other than benefits included in the aggregate amount of emoluments received or due and receivable, by the directors as shown below) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

DIRECTORS' BENEFITS (CONTINUED)

The details of remuneration received and receivable by directors of the Group and of the Company during the financial year are as follows:

	Group RM	Company RM
Directors of the Company		
- salaries and bonuses	4,795,261	843,000
- defined contribution plans	361,985	101,160
- fees	130,000	130,000
- estimated monetary value of benefits-in-kind	43,750	43,750
- others employee benefits	7,933	3,045
	5,338,929	1,120,955

Neither during, nor at the end of the financial year, was the Company a party to any arrangements where the object is to enable the directors to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

INDEMNITY TO DIRECTORS AND OFFICERS

During the financial year, no indemnity was given to or insurance effected for any director or officer of the Company.

SUBSIDIARIES

The details of the Company's subsidiaries are disclosed in Note 7 to the financial statements, which also serve for the purpose of this report.

The auditors' reports on the accounts of the subsidiaries did not contain any qualification.

AUDITORS

The auditors, Messrs Baker Tilly Monteiro Heng PLT, have expressed their willingness to continue in office.

This report was approved and signed on behalf of the Board of Directors in accordance with a resolution of the directors:

DR CHIU HONG KEONG
CHAIRMAN

KHOO YOK KEE
DIRECTOR

22 September 2025

AS AT 30 JUNE 2025

	Note	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	185,145,193	155,666,181	39,663,618	16,977,240
Investment properties	6	4,920,605	5,275,712	1,974,857	2,029,646
Investments in subsidiaries	7	–	–	19,514,804	20,275,452
Other investments	8	30,193,805	33,384,092	30,193,805	33,384,092
Deferred tax assets	9	3,642,218	3,829,692	–	–
Total non-current assets		223,901,821	198,155,677	91,347,084	72,666,430
Current assets					
Inventories	10	26,983,015	17,572,319	–	–
Contract assets	11	2,495,734	2,562,502	–	–
Trade and other receivables	12	175,886,492	190,996,892	840,300	1,198,927
Current tax assets		2,686,025	2,622,737	2,669,931	2,545,416
Amounts due from subsidiaries	13	–	–	6,395,500	17,145,712
Dividend receivable		–	–	30,175,000	–
Short-term deposits	14	97,859,799	125,746,687	57,457,306	91,481,883
Cash and bank balances	14	29,278,646	12,869,659	3,061,223	2,231,398
Total current assets		335,189,711	352,370,796	100,599,260	114,603,336
TOTAL ASSETS		559,091,532	550,526,473	191,946,344	187,269,766

AS AT 30 JUNE 2025 (CONTINUED)

	Note	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	15	180,178,116	180,178,116	180,178,116	180,178,116
Exchange translation reserve		12,352,175	21,515,386	–	–
Retained earnings		209,945,691	189,660,733	10,211,244	5,160,263
TOTAL EQUITY		402,475,982	391,354,235	190,389,360	185,338,379
Non-current liabilities					
Loans and borrowings	16	9,945,099	7,625,383	–	–
Lease liabilities	17	390,480	2,181,263	–	–
Deferred tax liabilities	9	12,065,706	12,876,614	749,622	1,201,602
Total non-current liabilities		22,401,285	22,683,260	749,622	1,201,602
Current liabilities					
Contract liabilities	11	10,277,464	9,730,384	–	–
Trade and other payables	18	81,532,952	87,644,828	807,362	729,785
Provisions	19	24,910,301	26,422,484	–	–
Loans and borrowings	16	8,753,087	8,108,831	–	–
Lease liabilities	17	1,689,979	3,389,942	–	–
Current tax liabilities		7,050,482	1,192,509	–	–
Total current liabilities		134,214,265	136,488,978	807,362	729,785
TOTAL LIABILITIES		156,615,550	159,172,238	1,556,984	1,931,387
TOTAL EQUITY AND LIABILITIES		559,091,532	550,526,473	191,946,344	187,269,766

The accompanying notes form an integral part of these financial statements

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		Group		Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
Revenue	20	369,745,628	304,918,889	32,694,910	9,639,215
Cost of sales	21	(313,999,132)	(301,017,114)	(2,854,636)	(4,754,339)
Gross profit		55,746,496	3,901,775	29,840,274	4,884,876
Other operating income	22	5,453,602	3,746,841	456,553	528,919
Administrative expenses		(13,216,222)	(11,631,956)	(1,048,417)	(894,820)
Net (impairment losses)/reversal of impairment losses on receivables		(363,313)	(60,688)	50,166,633	(12,371,775)
Other operating expenses		(13,141,080)	(8,784,362)	(66,932,171)	(2,755,579)
Operating profit/(loss)		34,479,483	(12,828,390)	12,482,872	(10,608,379)
Finance income	23	3,920,423	5,123,271	2,508,557	3,487,673
Finance costs	24	(795,317)	(997,888)	(7)	(128)
Dividend income from financial assets at fair value through profit or loss		300,182	326,085	300,182	326,085
Fair value (loss)/gain on financial assets at fair value through profit or loss		(2,481,090)	7,481,541	(2,481,090)	7,640,574
Gain on disposal of financial assets at fair value through profit or loss		83,713	35,030	83,713	151,654
Profit/(Loss) before tax	25	35,507,394	(860,351)	12,894,227	997,479
Income tax (expense)/credit	28	(6,929,196)	(4,110,771)	449,994	547,948
Profit/(Loss) for the financial year		28,578,198	(4,971,122)	13,344,221	1,545,427
Other comprehensive income, net of tax					
Items that may be reclassified subsequently to profit or loss					
Exchange difference on translation of foreign operations		(9,163,211)	1,036,683	–	–
Total comprehensive income/(loss) for the financial year		19,414,987	(3,934,439)	13,344,221	1,545,427
Profit/(Loss) attributable to:					
Owners of the Company		28,578,198	(4,971,122)	13,344,221	1,545,427
Non-controlling interests		–	–	–	–
		28,578,198	(4,971,122)	13,344,221	1,545,427
Total comprehensive income/(loss) attributable to:					
Owners of the Company		19,414,987	(3,934,439)	13,344,221	1,545,427
Non-controlling interests		–	–	–	–
		19,414,987	(3,934,439)	13,344,221	1,545,427
Profit/(Loss) per share (sen):					
- Basic/Diluted	29	17.23	(3.00)		

The accompanying notes form an integral part of these financial statements

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Group	Note	Share capital RM	Exchange translation reserve RM	Retained earnings RM	Total equity RM
At 1 July 2023		180,178,116	20,478,703	199,607,799	400,264,618
Total comprehensive income/(loss) for the financial year					
Loss for the financial year		–	–	(4,971,122)	(4,971,122)
Other comprehensive income for the financial year		–	1,036,683	–	1,036,683
Total comprehensive income/(loss)		–	1,036,683	(4,971,122)	(3,934,439)
Transaction with owners					
Dividends paid	30	–	–	(4,975,944)	(4,975,944)
At 30 June 2024/1 July 2024		180,178,116	21,515,386	189,660,733	391,354,235
Total comprehensive income/(loss) for the financial year					
Profit for the financial year		–	–	28,578,198	28,578,198
Other comprehensive loss for the financial year		–	(9,163,211)	–	(9,163,211)
Total comprehensive (loss)/income		–	(9,163,211)	28,578,198	19,414,987
Transaction with owners					
Dividends paid	30	–	–	(8,293,240)	(8,293,240)
At 30 June 2025		180,178,116	12,352,175	209,945,691	402,475,982

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONTINUED)

Company	Note	Share capital RM	Retained earnings RM	Total equity RM
At 1 July 2023		180,178,116	8,590,780	188,768,896
Total comprehensive income for the financial year				
Profit for the financial year		–	1,545,427	1,545,427
Transaction with owners				
Dividends paid	30	–	(4,975,944)	(4,975,944)
At 30 June 2024/1 July 2024		180,178,116	5,160,263	185,338,379
Total comprehensive income for the financial year				
Profit for the financial year		–	13,344,221	13,344,221
Transaction with owners				
Dividends paid	30	–	(8,293,240)	(8,293,240)
At 30 June 2025		180,178,116	10,211,244	190,389,360

The accompanying notes form an integral part of these financial statements

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Note	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Cash flows from operating activities					
Profit/(Loss) before taxation		35,507,394	(860,351)	12,894,227	997,479
Adjustments for:					
Depreciation of:					
- property, plant and equipment	5	28,228,458	36,144,386	1,880,727	4,805,407
- investment properties	6	196,824	210,158	41,993	47,788
Dividend income from:					
- financial assets at fair value through profit or loss		(300,182)	(326,085)	(300,182)	(326,085)
- subsidiaries	20	–	–	(30,175,000)	(5,100,000)
Gain on disposal of:					
- property, plant and equipment	22	(2,494,470)	(1,096,533)	–	(138,780)
- investment properties	25	–	20,387	–	20,387
- financial assets at fair value through profit or loss		(83,713)	(35,030)	(83,713)	(151,654)
- a subsidiary		–	(1,502)	–	–
Property, plant and equipment written off	25	612	3,428	164	–
Net provision for /(reversal of provision) for:					
- rectification costs	19	9,705,810	(7,805,388)	–	–
- foreseeable loss	19	873,957	768,078	–	–
Fair value loss/(gain) on financial assets at fair value through profit or loss		2,481,090	(7,481,541)	2,481,090	(7,640,574)
Impairment loss/(Reversal of impairment loss) on:					
- amount due from subsidiaries	13	–	–	(50,166,633)	12,371,226
- trade receivables	12	(60,139)	60,139	–	–
- other receivables	12	423,452	549	–	549
- investment in subsidiaries	7	–	–	60,760,648	239,352
- investment properties	6	12,796	–	12,796	–
Bad debts written off	25	14,733	–	–	–
Inventories written off	25	168,009	63,427	–	–
Interest expense		795,317	997,888	7	128
Interest income		(3,920,423)	(5,123,271)	(2,508,557)	(3,487,673)
Unrealised loss from foreign exchange	25	4,400,868	819,942	4,157,512	808,339
Operating profit /(loss) before changes in working capital		75,950,393	16,358,681	(1,004,921)	2,445,889

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONTINUED)

		Group		Company	
		2025	2024	2025	2024
	Note	RM	RM	RM	RM
Changes in working capital:					
Inventories		(9,636,762)	9,361,021	–	–
Trade and other receivables		11,248,989	(25,916,983)	(79,404)	2,071,875
Contract assets/liabilities		891,126	11,892,402	–	–
Trade and other payables		(8,633,179)	28,025,981	65,293	122,530
Provisions		(10,918,963)	(7,418,178)	–	–
Amounts due from subsidiaries		–	–	817,203	(3,052,288)
Cash generated from/(used in) operations		58,901,604	32,302,924	(201,829)	1,588,006
Income tax paid		(2,412,040)	(4,197,914)	(197,200)	(798,364)
Income tax refunded		1,160,730	10,704	205,059	–
Interest received		4,230,069	5,156,458	2,820,875	3,521,170
Dividend received		–	–	–	5,100,000
Net cash from operating activities		61,880,363	33,272,172	2,626,905	9,410,812
Cash flows from investing activities					
Purchase of:					
- property, plant and equipment	(b)	(47,369,405)	(26,563,306)	(24,567,269)	(19,267)
- financial assets at fair value through profit or loss		(1,741,505)	(51,117)	(1,741,505)	(51,117)
Proceeds from disposal of:					
- property, plant and equipment		3,664,453	3,322,847	–	1,290,590
- investment property		–	660,000	–	660,000
- financial assets at fair value through profit or loss		2,454,152	268,123	2,454,152	268,123
- a subsidiary		–	2	–	2
- investment in equity fund		–	12,201,782	–	–
Dividend received from financial assets at fair value through profit or loss		219,468	192,460	219,468	192,460
Advances to subsidiaries		–	–	(20,187,527)	(40,531,000)
Repayment from subsidiaries		–	–	20,288,804	50,104,603
Withdrawal/(Placement) of:					
- short-term deposits and bank balances used for investment purposes		60,543	(55,916)	60,543	(55,916)
Net cash (used in)/from investing activities		(42,712,294)	(10,025,125)	(23,473,334)	11,858,478

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONTINUED)

	Note	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Cash flows from financing activities					
Dividend paid		(8,293,240)	(8,293,240)	(8,293,240)	(8,293,240)
Interest paid		(795,317)	(997,888)	(7)	(128)
Advances from subsidiaries		–	–	–	30,000
Repayment to subsidiaries		–	–	–	(30,000)
Proceeds from term loans		–	4,947,139	–	–
Repayment of borrowings:	(a)				
- term loans		(3,620,634)	(1,192,645)	–	–
- hire purchase payables		(9,388,372)	(13,487,442)	–	–
- lease liabilities		(3,235,623)	(3,260,069)	–	–
Net cash used in financing activities		(25,333,186)	(22,284,145)	(8,293,247)	(8,293,368)
Net (decrease)/increase in cash and cash equivalents		(6,165,117)	962,902	(29,139,676)	12,975,922
Cash and cash equivalents at the beginning of the financial year		138,533,170	138,236,243	93,630,105	81,480,241
Effect of exchange rate changes on cash and cash equivalents		(5,252,240)	(665,975)	(3,994,532)	(826,058)
Cash and cash equivalents at the end of the financial year	14	127,115,813	138,533,170	60,495,897	93,630,105

(a) Reconciliation of liabilities arising from financing activities:

Group	At 1.7.2024 RM	Cash flows RM	Non cash acquisition RM	Effect of foreign exchange differences RM	At 30.6.2025 RM
Term loans	7,327,725	(3,620,634)	–	(336,019)	3,371,072
Hire purchase payables	8,406,489	(9,388,372)	16,867,055	(558,058)	15,327,114
Lease liabilities	5,571,205	(3,235,623)	–	(255,123)	2,080,459
	21,305,419	(16,244,629)	16,867,055	(1,149,200)	20,778,645

Group	At 1.7.2023 RM	Cash flows RM	Non cash acquisition RM	Effect of foreign exchange differences RM	At 30.6.2024 RM
Term loans	3,522,870	3,754,494	–	50,361	7,327,725
Hire purchase payables	19,361,644	(13,487,442)	2,399,388	132,899	8,406,489
Lease liabilities	8,229,357	(3,260,069)	549,688	52,229	5,571,205
	31,113,871	(12,993,017)	2,949,076	235,489	21,305,419

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONTINUED)

(b) During the financial year, the Group and the Company made the following cash payments to purchase property, plant and equipment:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Purchase of property, plant and equipment	65,172,588	29,512,382	24,567,269	19,267
Financed by way of hire purchase	(16,867,055)	(2,399,388)	–	–
Additions of new leases	–	(549,688)	–	–
Accrual on acquisition of property, plant and equipment:				
- during the financial year	(936,128)	–	–	–
Cash payments on purchase of property, plant and equipment	47,369,405	26,563,306	24,567,269	19,267

(c) During the financial year, the Group had total cash outflows for leases of RM7,092,906 (2024: RM6,156,311).

The accompanying notes form an integral part of these financial statements

1. CORPORATE INFORMATION

Pintaras Jaya Berhad (“the Company”) is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office and principal place of business of the Company are located at No. 8, Jalan Majistret U1/26, HICOM-Glenmarie Industrial Park, 40150 Shah Alam, Selangor Darul Ehsan.

The Company is principally engaged in investment holding activity, undertaking of piling contracts, civil engineering and building construction works and rental of plant and machinery. The principal activities of the subsidiaries are disclosed in Note 7 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 22 September 2025.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

2.2 Adoption of amendments to MFRSs

The Group and the Company have adopted the following amendments to MFRSs for the current financial year:

MFRS 7	Financial Instruments: Disclosures
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 107	Statement of Cash Flows

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRSs and amendments to MFRSs that have been issued, but yet to be effective

The Group and the Company have not adopted the following new MFRSs and amendments to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
<u>New MFRSs</u>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statements of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rate	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred

2.3.1 The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs and amendments to MFRSs that may be applicable to the Group and the Company are summarised below.

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 replaces MFRS 101 *Presentation of Financial Statements*. It retains many requirements from MFRS 101 without modification.

MFRS 18 introduces two subtotals which are to be presented in the statement of profit or loss – including “operating profit”, which has been specifically defined. Income and expenses shall be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

MFRS 18 requires disclosure of explanations of the entity’s company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures (“MPMs”). The entity is required to reconcile MPMs to a total or subtotal required by MFRS 18 or another MFRS Accounting Standards. MFRS 18 also requires other disclosures, including how each MPM is calculated, what the MPM communication about the entity’s financial performance, and any changes made to the MPMs in the year.

MFRS 18 adds new principles for aggregation and disaggregation of information. It requires the entity to classify the expenses in the “operating” category in the profit or loss by nature or function, or both. The entity that classifies operating expenses by functions are required to disclose in the notes to the financial statements, the amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line in the operating category. Subject to materiality, MFRS 18 requires items presented or disclosed as “other” to be labelled and/or described in as faithfully representative and precise a way as possible.

The initial application of the above applicable new MFRSs and amendments to MFRSs is not expected to have material financial impact to the current and prior years financial statements of the Group and of the Company.

2. BASIS OF PREPARATION (CONTINUED)

2.4 Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which they operate ("the functional currency"). The consolidated financial statements are presented in Ringgit Malaysia (RM), which is also the Company's functional currency.

2.5 Basis of measurement

The financial statements of the Group and of the Company have been prepared on the historical cost basis, except as otherwise disclosed.

3. MATERIAL ACCOUNTING POLICY INFORMATION

Unless otherwise stated, the following material accounting policy information have been applied consistently to all the financial years presented in the financial statements of the Group and of the Company.

3.1 Basis of consolidation

Subsidiaries are entities over which the Group is exposed, or has rights, to variable returns through its power over the acquirees.

The Group applies the acquisition method to account for business combinations from the acquisition date when the acquired set of activities meets the definition of a business and control is transferred to the Group.

3.2 Separate financial statements

In the Company's statement of financial position, investments in subsidiaries are measured at cost less any accumulated impairment losses.

3.3 Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land has an unlimited useful life and therefore is not depreciated. All other property, plant and equipment are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

The estimated useful lives used for this purpose are as follows:

	Useful lives (years)
Freehold building	50 to 60
Leasehold buildings	18 to 76
Right-of-use assets – storage space	3 to 10
Plant and machinery	2.5 to 10
Motor vehicles	3 to 10
Site equipment	5 to 10
Site office and workshop	2.5 to 10
Office equipment	2.5 to 10
Furniture and fittings	3 to 10
Office renovation	5 to 10

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.4 Leases

(a) Lessee accounting

The Group presents right-of-use assets that do not meet the definition of investment property as a separate category of assets in the property, plant and equipment in Note 5. The Group presents lease liabilities as separate lines in the statements of financial position.

Short-term leases and leases of low value assets

The Group and the Company have elected not to recognise right-of-use assets and lease liabilities for short-term leases (lease term of one year or less) and leases of low value assets (comprise office equipment such as photocopy machine). The Group and the Company recognise the lease payments as an operating expense on a straight-line basis over the term of the lease.

Right-of-use assets

The right-of-use assets are measured at cost less accumulated depreciation and any accumulated impairment losses, and adjust any remeasurement of the lease liabilities. The right-of-use assets are depreciated using the straight-line method from the commencement date to the end of the lease term.

Lease liabilities

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the interest rate implicit in the lease. If the rate implicit in the lease cannot be readily determined, the incremental borrowing rate is used.

The Group and the Company have elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

(b) Lessor accounting

The Group and the Company recognise lease payments received from investment properties under operating leases as income on a straight-line basis over the lease term.

3.5 Investment properties

Investment properties are measured at cost less accumulated depreciation and any accumulated impairment losses.

Investment property is depreciated on the straight-line basis to allocate the cost to their residual values over their estimated useful lives of 29 to 50 years.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.6 Financial instruments

Financial instruments are recognised in the statements of financial position when, and only when, the Group and the Company become a party to the contractual provisions of the financial instrument.

Except for the trade receivables that do not contain a significant financing component, the financial instruments are recognised initially at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset and financial liability. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss. Trade receivables that do not contain a significant financing component are measured at the transaction price determined under MFRS 15 *Revenue from Contracts with Customers.*

Financial assets – subsequent measurement and gains and losses

Financial assets at amortised cost

The Group and the Company subsequently measure these assets at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign currency exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial assets at fair value through profit or loss

The Group and the Company subsequently measure these assets at fair value. Net gains and losses, including any interest and dividend income, are recognised in profit or loss.

Financial liabilities – subsequent measurement and gains and losses

The Group and the Company subsequently measure their financial liabilities at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

3.7 Inventories

Finished goods, work-in-progress, raw materials, construction materials and supplies

Inventories are stated at the lower of cost and net realisable value.
- raw materials, construction materials and supplies: purchase costs on a weighted average cost basis;
- finished goods and work-in-progress: cost of direct materials, direct labour, design costs and a proportion of manufacturing overheads based on normal operating capacity. These costs are assigned on a weighted average cost basis.

Completed properties

Completed properties are stated at the lower of cost and net realisable value. The cost is determined on a specific identification basis.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.8 Contract assets/(liabilities)

Contract asset is the right to consideration for goods or services transferred to the customers when the right is conditioned on something other than passage of time. In the case of construction contracts, contract assets are the excess of cumulative revenue earned over the billing-to-date.

Contract liability is the obligation to transfer goods or services to customers for which the Group has received the consideration or have billed the customers before the goods are delivered or services are rendered to the customers. In the case of construction contracts, contract liabilities are the excess of the billing-to-date over the cumulative revenue earned.

3.9 Cash and cash equivalents

For the purpose of the statements of cash flows, cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes. Cash and cash equivalents comprise cash on hand, deposits held at call with financial institutions, other short-term and highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.10 Provisions

Provisions are recognised when the Group has a present legal and constructive obligation as a result of past events where it is probable that an outflow or resources will be required to settle the obligation and a reliable estimate of the amount can be made.

Where the Group expects a provision to be reimbursed by another party, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligations, the provision is reversed.

(a) Provision for rectification costs

A provision for rectification costs is recognised when the Group expects to incur rectification costs within the defect liability period after the completion of the construction contracts.

(b) Provision for foreseeable losses

A provision for foreseeable loss is recognised when the expected benefits to be derived by the Group from a contract are lower than the unavoidable costs of meeting its obligations under the contract. The provision is measured at the lower of the present value of the expected cost of terminating the contract and the present value of the expected net cost of continuing with the contract. Before a provision is established, the Group recognises any impairment loss on any assets associated with that contract.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.11 Revenue and other income

The Group and the Company have applied the practical expedient for not to adjust the promised amount of consideration for the effects of a significant financing components if the Group and the Company expect that the period between the transfer of the promised goods or services to the customer and payment by the customer will be one year or less.

(a) Contract revenue

Contract revenue with customers includes construction services contracts relating to geotechnical and foundation engineering services. Construction service contracts comprise multiple deliverables that require significant integration service and therefore accounted as a single performance obligation.

Under the terms of the contracts, control of the works performed is transferred over time as the Group creates or enhances an asset that the customer controls as the asset is created or enhanced. Revenue is recognised over the period of the contract by reference to the progress towards complete satisfaction of that performance obligation. The progress towards complete satisfaction of a performance obligation is determined by the proportion of construction costs incurred for work performed to date bear to the estimated total construction costs (an input method).

Billings are issued with a credit term of 30 to 150 days, therefore, no element of financing is deemed present. The Group becomes entitled to invoice customers for the works performed based on achieving a series of performance-related milestones.

The considerations of the contracts include variable consideration as penalty charges are imposed for late completion of work and the Group applies the most likely outcome method in estimating the amount. Revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur.

Defect liability period from the date of completion which is provided in the contract with customer generally ranging from 12 months to 30 months.

(b) Sale of goods

The Group manufactures and sells a range of metal containers. Revenue from the sale of manufactured goods is recognised based on the price specified in the contract (net of discounts and taxes collected on behalf) at the point when the control of goods is transferred to the customer, generally on the delivery of goods.

Sales are made with a credit term of 30 to 120 days, and therefore, no element of financing is deemed present.

(c) Sale of completed property

Revenue from sale of completed properties are recognised at a point in time when control of the properties has been transferred to the customers i.e. upon delivery to purchasers, and it is probable that the Group will collect the consideration to which it will be entitled to in exchange for the completed properties sold.

(d) Rental of machinery

Revenue from rental of machinery is recognised based on the rental period when the machinery is used by the customers.

Leasee was granted a credit term of 30 days, and therefore, no element of financing is deemed present.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.11 Revenue and other income (Continued)

(e) Dividend income

Dividend income is recognised when the Group's and the Company's right to receive payment is established.

(f) Interest income

Interest income is recognised on an accrual basis, using the effective interest rate method.

(g) Property investment

Rental income is recognised on straight-line basis over the term of the lease.

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with MFRSs requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the reporting period. It also requires directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgement are based on the directors' best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows:

(a) Revenue and cost recognition in respect of construction contracts (Note 20 and 21 to the financial statements)

The Group recognised construction revenue in profit or loss by using the progress towards complete satisfaction of performance obligation or stage of completion. The progress towards complete satisfaction of performance obligation is determined by the proportion that construction costs incurred for work performed to date bear to the estimated total construction costs.

Significant judgement is required in determining the extent of the construction costs incurred to date, the estimated total construction revenue and costs which includes rectification works to be carried out, the uncertified valuation orders and liquidated ascertained damages for projects which are completed or expected to be completed beyond the construction completion date, as well as the recoverability of the construction projects. In making the judgement, the Group relied on past experience and work of specialists, if deemed necessary, circumstances of the projects and specific past experiences with the customers. In addition, the Group made an assessment based on the latest information available on the progress of the projects at site in determining the expected completion dates of the projects which have been delayed and the contracted terms and the likelihood of approval of an extension of time ("EOT") by the customers.

The carrying amount of the Group's contract assets and liabilities and provisions are disclosed in Note 11 and 19 to the financial statements respectively.

5. PROPERTY, PLANT AND EQUIPMENT

	Freehold land RM	Freehold buildings RM	Plant and machinery RM	Motor vehicles RM	Site equipment RM	Site office and workshop RM	Office equipment RM	Furniture and fittings RM	Office renovation RM	Right-of-use assets RM	Total RM
Group											
2025											
Cost											
At 1 July 2024	11,810,114	11,301,079	393,201,922	7,409,970	68,389,064	414,682	1,907,387	264,688	2,003,511	24,549,741	521,252,158
Additions	24,190,340	–	25,707,468	1,087,753	13,775,477	400	247,477	2,673	–	161,000	65,172,588
Disposals	–	–	(10,309,339)	(391,247)	–	–	(479)	(15,470)	–	–	(10,716,535)
Written off	–	–	(1,683)	–	(22,157)	(649)	(70,846)	(566)	–	–	(95,901)
Exchange differences	–	–	(8,506,597)	(240,925)	(3,048,523)	–	(40,522)	(6,665)	(86,960)	(1,170,766)	(13,100,958)
At 30 June 2025	36,000,454	11,301,079	400,091,771	7,865,551	79,093,861	414,433	2,043,017	244,660	1,916,551	23,539,975	562,511,352
Accumulated depreciation											
At 1 July 2024	–	5,664,623	301,936,263	3,993,223	41,825,127	323,309	1,744,851	252,665	1,159,817	8,633,299	365,533,177
Depreciation for the financial year	–	203,231	18,975,297	656,130	3,841,632	26,271	111,236	3,324	186,245	4,225,092	28,228,458
Disposals	–	–	(9,207,845)	(322,870)	–	–	(367)	(15,470)	–	–	(9,546,552)
Written off	–	–	(1,577)	–	(22,157)	(649)	(70,340)	(566)	–	–	(95,289)
Exchange differences	–	–	(4,549,223)	(92,615)	(1,669,466)	–	(38,503)	(6,666)	(48,104)	(401,858)	(6,806,435)
At 30 June 2025	–	5,867,854	307,152,915	4,233,868	43,975,136	348,931	1,746,877	233,287	1,297,958	12,456,533	377,313,359
Accumulated impairment losses											
At 1 July 2024/30 June 2025	–	–	–	–	52,800	–	–	–	–	–	52,800
Carrying amount											
At 30 June 2025	36,000,454	5,433,225	92,938,856	3,631,683	35,065,925	65,502	296,140	11,373	618,593	11,083,442	185,145,193

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Freehold land RM	Freehold buildings RM	Plant and machinery RM	Motor vehicles RM	Site equipment RM	Site office and workshop RM	Office equipment RM	Furniture and fittings RM	Office renovation RM	Right-of-use assets RM	Total RM
Group											
2024											
Cost											
At 1 July 2023	11,810,114	11,025,079	396,420,854	6,772,219	57,463,359	420,663	1,912,493	263,878	1,030,488	17,265,873	504,385,020
Additions	–	276,000	9,649,732	829,814	10,580,628	4,078	62,766	–	963,491	7,145,873	29,512,382
Disposals	–	–	(13,886,695)	(213,733)	–	(4,880)	(6,100)	–	–	–	(14,111,408)
Written off	–	–	(2,590)	–	(28,900)	(5,179)	(67,054)	–	–	–	(103,723)
Exchange differences	–	–	1,020,621	21,670	373,977	–	5,282	810	9,532	137,995	1,569,887
At 30 June 2024	11,810,114	11,301,079	393,201,922	7,409,970	68,389,064	414,682	1,907,387	264,688	2,003,511	24,549,741	521,252,158
Accumulated depreciation											
At 1 July 2023	–	5,464,266	287,709,955	3,560,284	36,582,359	288,719	1,724,562	248,048	924,441	4,189,585	340,692,219
Depreciation for the financial year	–	200,357	25,430,609	611,241	5,108,312	41,620	87,616	3,806	231,345	4,429,480	36,144,386
Disposals	–	–	(11,688,311)	(186,522)	–	(4,880)	(5,380)	–	–	–	(11,885,093)
Written off	–	–	(2,462)	–	(28,900)	(2,150)	(66,783)	–	–	–	(100,295)
Exchange differences	–	–	486,472	8,220	163,356	–	4,836	811	4,031	14,234	681,960
At 30 June 2024	–	5,664,623	301,936,263	3,993,223	41,825,127	323,309	1,744,851	252,665	1,159,817	8,633,299	365,533,177
Accumulated impairment losses											
At 1 July 2023/30 June 2024	–	–	–	–	52,800	–	–	–	–	–	52,800
Carrying amount											
At 30 June 2024	11,810,114	5,636,456	91,265,659	3,416,747	26,511,137	91,373	162,536	12,023	843,694	15,916,442	155,666,181

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Freehold land RM	Freehold buildings RM	Plant and machinery* RM	Motor vehicles RM	Site equipment RM	Site office and workshop RM	Office equipment RM	Furniture and fittings RM	Office renovation RM	Total RM
Company										
2025										
Cost										
At 1 July 2024	5,668,774	4,470,640	187,882,394	2,131,184	4,523,755	6,439	239,692	65,946	121,861	205,110,685
Additions	24,190,340	–	–	350,948	–	400	22,908	2,673	–	24,567,269
Written off	–	–	–	–	–	(649)	(8,758)	(65)	–	(9,472)
At 30 June 2025	29,859,114	4,470,640	187,882,394	2,482,132	4,523,755	6,190	253,842	68,554	121,861	229,668,482
Accumulated depreciation										
At 1 July 2024	–	2,255,485	179,427,115	1,606,088	4,490,783	3,649	174,540	53,924	121,861	188,133,445
Depreciation for the financial year	–	89,413	1,688,569	69,031	–	2,290	28,100	3,324	–	1,880,727
Written off	–	–	–	–	–	(649)	(8,594)	(65)	–	(9,308)
At 30 June 2025	–	2,344,898	181,115,684	1,675,119	4,490,783	5,290	194,046	57,183	121,861	190,004,864
Carrying amount										
At 30 June 2025	29,859,114	2,125,742	6,766,710	807,013	32,972	900	59,796	11,371	–	39,663,618

* The plant and machinery of the Company is subject to operating lease as the Company leases these assets to its subsidiaries on a short-term basis.

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Freehold land RM	Freehold buildings RM	Plant and machinery* RM	Motor vehicles RM	Site equipment RM	Site office and workshop RM	Office equipment RM	Furniture and fittings RM	Office renovation RM	Total RM
Company										
2024										
Cost										
At 1 July 2023	5,668,774	4,470,640	189,462,394	2,131,184	4,523,755	5,839	226,438	65,946	121,861	206,676,831
Additions	–	–	–	–	–	600	18,667	–	–	19,267
Disposals	–	–	(1,580,000)	–	–	–	(2,194)	–	–	(1,582,194)
Written off	–	–	–	–	–	–	(3,219)	–	–	(3,219)
At 30 June 2024	5,668,774	4,470,640	187,882,394	2,131,184	4,523,755	6,439	239,692	65,946	121,861	205,110,685
Accumulated depreciation										
At 1 July 2023	–	2,166,072	175,269,683	1,520,383	4,490,783	1,393	141,348	50,118	121,861	183,761,641
Depreciation for the financial year	–	89,413	4,586,342	85,705	–	2,256	37,885	3,806	–	4,805,407
Disposals	–	–	(428,910)	–	–	–	(1,474)	–	–	(430,384)
Written off	–	–	–	–	–	–	(3,219)	–	–	(3,219)
At 30 June 2024	–	2,255,485	179,427,115	1,606,088	4,490,783	3,649	174,540	53,924	121,861	188,133,445
Carrying amount										
At 30 June 2024	5,668,774	2,215,155	8,455,279	525,096	32,972	2,790	65,152	12,022	–	16,977,240

* The plant and machinery of the Company is subject to operating lease as the Company leases these assets to its subsidiaries on a short-term basis.

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

(a) During the financial year, the Group and the Company acquired several parcels of freehold land located in Mukim Kapar, Selangor for total cash consideration of RM24,190,340.

(b) Right-of-use assets

Information about leases for which the Group is a lessee is presented below:

	Leasehold land RM	Leasehold buildings RM	Storage space RM	Total RM
Group				
Carrying amount				
At 1 July 2024	5,953,080	4,549,792	5,413,570	15,916,442
Additions	–	161,000	–	161,000
Depreciation for the financial year	(649,379)	(392,733)	(3,182,980)	(4,225,092)
Exchange differences	(274,647)	(246,386)	(247,875)	(768,908)
At 30 June 2025	5,029,054	4,071,673	1,982,715	11,083,442
At 1 July 2023	–	4,927,189	8,149,099	13,076,288
Additions	6,596,185	–	549,688	7,145,873
Depreciation for the financial year	(681,800)	(410,527)	(3,337,153)	(4,429,480)
Exchange differences	38,695	33,130	51,936	123,761
At 30 June 2024	5,953,080	4,549,792	5,413,570	15,916,442

The Group leases office building for its operation use with remaining lease term of 12 (2024: 13) years.

The Group also leases storage space which relates to the lease of open yard with remaining lease term of 6 months (2024: 18 months).

The Group also leases land for its operation use with remaining lease term of 8 (2024: 9) years.

(c) Security

Leasehold building, plant and machinery, site equipment and motor vehicles under hire purchase of the Group with an aggregate carrying amount of RM32,787,998 (2024: RM47,791,304) have been pledged as security to secure the banking facilities of the Group as disclosed in Note 16 to the financial statements.

6. INVESTMENT PROPERTIES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Cost				
At 1 July	6,563,027	7,234,502	2,099,634	2,795,089
Disposals	–	(695,455)	–	(695,455)
Exchange differences	(197,376)	23,980	–	–
At 30 June	6,365,651	6,563,027	2,099,634	2,099,634
Accumulated depreciation				
At 1 July	1,287,315	1,087,160	69,988	37,268
Depreciation for the financial year	196,824	210,158	41,993	47,788
Disposals	–	(15,068)	–	(15,068)
Exchange differences	(51,889)	5,065	–	–
At 30 June	1,432,250	1,287,315	111,981	69,988
Accumulated impairment losses				
At 1 July	–	–	–	–
Impairment loss for the financial year	12,796	–	12,796	–
At 30 June	12,796	–	12,796	–
Carrying amount				
At 30 June	4,920,605	5,275,712	1,974,857	2,029,646

(a) The Group's and the Company's investment properties comprise leasehold buildings and properties that are leased to third parties with an initial non-cancellable period of 3 years with option to renew. The rental for subsequent renewal is subject to negotiation with the lessees.

The following are recognised in profit and loss in respect of investment properties:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Rental income	213,480	187,942	–	–
Direct operating expenses:				
- income generating investment properties	48,981	45,175	–	–
- non-income generating investment properties	26,029	30,991	20,171	25,278

(b) The maturity analysis of operating lease payments to be received after the reporting date is as follows:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Within one year	213,480	187,942	–	–

6. INVESTMENT PROPERTIES (CONTINUED)

(c) Leasehold buildings and properties with a carrying amount of RM2,854,019 (2024: RM3,150,488) have been pledged as security to secure the banking facilities of the Group as disclosed in Note 16 to the financial statements.

(d) Fair value information

The fair value of the Group's and the Company's investment properties of RM6,270,625 and RM1,980,000 (2024: RM6,516,250 and RM2,025,000) respectively are categorised within Level 3 of the fair value hierarchy and are determined based on information available through directors' best estimate using comparable approach by reference to the prevailing market value of the properties in the vicinity, adjusted for key attributes such as property size. The most significant input in this valuation approach is the property price per square metre.

Fair value of investment properties are categorised as follows:

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
Group				
2025	–	–	6,270,625	6,270,625
2024	–	–	6,516,250	6,516,250
Company				
2025	–	–	1,980,000	1,980,000
2024	–	–	2,025,000	2,025,000

7. INVESTMENTS IN SUBSIDIARIES

	Company 2025 RM	Company 2024 RM
Unquoted shares, at cost	82,514,804	22,514,804
Less: Accumulated impairment losses	(63,000,000)	(2,239,352)
	19,514,804	20,275,452

Movement in accumulated impairment losses were as follows:

	Company 2025 RM	Company 2024 RM
At 1 July 2024/2023	2,239,352	2,000,000
Recognised during the financial year	60,760,648	239,352
At 30 June	63,000,000	2,239,352

7. INVESTMENTS IN SUBSIDIARIES (CONTINUED)

Details of the subsidiaries are as follows:

Name of subsidiaries	Principal place of business/ Country of incorporation	Ownership interest 2025 %	Ownership interest 2024 %	Principal activities
Held by the Company:				
Pintaras Geotechnics Sdn. Bhd.	Malaysia	100	100	Geotechnical and foundation engineering services
Pintaras Megah Sdn. Bhd.	Malaysia	100	100	Civil engineering and building superstructure contractor
Pintaras Prima Sdn. Bhd.	Malaysia	100	100	Investment holding and provision of management services
Primapac Sdn. Bhd.	Malaysia	100	100	Manufacturing of containers and provision of management services
Pintaras Development Sdn. Bhd.	Malaysia	100	100	Dormant, property investment and development
Readycast Concrete Industries Sdn. Bhd.	Malaysia	100	100	Dormant, manufacturing of pre-cast concrete piles and concrete related products
Pintaras (East Malaysia) Sdn. Bhd.	Malaysia	100	100	Dormant, foundation and civil engineering contractor
Pintaras Piling Sdn. Bhd.	Malaysia	100	100	Dormant, driven pile contractor
System Micro-Piling Sdn. Bhd.	Malaysia	100	100	Dormant, specialised geotechnical contractor
E-Wall Sdn. Bhd.	Malaysia	100	100	Dormant, manuacturing and installation of segmental pre-cast concrete retaining walls
Pintary International Pte. Ltd.*	Singapore	100	100	Investment holding and renting of construction equipment and related parts
Held through Pintaras Prima Sdn. Bhd.:				
Prima Packaging Sdn. Bhd.	Malaysia	100	100	Manufacturing of metal containers
Held through Pintaras Development Sdn. Bhd.:				
SMPP Development Sdn. Bhd.	Malaysia	100	100	Dormant, property developer

7. INVESTMENTS IN SUBSIDIARIES (CONTINUED)

Details of the subsidiaries are as follows: (Continued)

Name of subsidiaries	Principal place of business/ Country of incorporation	Ownership interest 2025 %	Ownership interest 2024 %	Principal activities
Held through Pintary International Pte. Ltd.:				
Pintary Foundations Pte. Ltd.*	Singapore	100	100	Providers of foundation works including micropiling, conventional piling and underpinning
Pintary Geotechnics Pte. Ltd.*	Singapore	100	100	Providers of foundation works including micropiling, conventional piling and underpinning
Pintary Realty Pte. Ltd.*	Singapore	100	100	Real estate developer

* *Audited by an independent member firm of Baker Tilly International.*

(a) Disposal of Solidprop Sdn. Bhd. ("SSB")

In the previous financial year, the Company disposed of its entire equity interest in the subsidiary for a total consideration of RM2.

(i) Summary of the effects of disposal of SSB:

	2024 RM	RM
Recognised:		
Cash consideration received		2
Derecognised:		
Other payables	1,500	1,500
Gain on disposal of SSB		1,502

(ii) Effects of disposal on cash flows:

	2024 RM
Consideration received in cash, representing net cash inflows on disposal	2

(b) During the financial year, the Company subscribed for 60,000,000 ordinary shares at RM1 each in Pintaras Megah Sdn. Bhd. by way of offsetting of amount owing by the subsidiary to the Company of RM60,000,000.

8. OTHER INVESTMENTS

	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Financial assets at fair value through profit or loss:				
Marketable securities:				
- shares of corporations quoted in Malaysia	13,149,359	14,679,653	13,149,359	14,679,653
- shares of corporations quoted outside Malaysia	1,111,592	843,330	1,111,592	843,330
	14,260,951	15,522,983	14,260,951	15,522,983
Equity funds investment in Malaysia	15,932,854	17,861,109	15,932,854	17,861,109
	30,193,805	33,384,092	30,193,805	33,384,092

9. DEFERRED TAX ASSETS/(LIABILITIES)

	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
At 1 July 2024/2023	(9,046,922)	(6,698,502)	(1,201,602)	(2,024,592)
Recognised in profit or loss (Note 28)				
- property, plant and equipment	882,921	(1,401,592)	414,791	817,358
- provisions	(293,002)	(1,152,018)	28,615	5,632
- unutilised tax credits	43,497	–	8,574	–
- others	(330,341)	219,558	–	–
Exchange differences	320,359	(14,368)	–	–
At 30 June	(8,423,488)	(9,046,922)	(749,622)	(1,201,602)

Presented after appropriate offsetting as follows:

	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Deferred tax assets	3,642,218	3,829,692	–	–
Deferred tax liabilities	(12,065,706)	(12,876,614)	(749,622)	(1,201,602)
	(8,423,488)	(9,046,922)	(749,622)	(1,201,602)

9. DEFERRED TAX ASSETS/(LIABILITIES) (CONTINUED)

The components of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Deferred tax assets (before offsetting):				
- unutilised tax credits	43,497	–	8,574	–
- provisions	4,484,194	4,777,197	43,238	14,623
- others	157,307	152,266	–	–
	4,684,998	4,929,463	51,812	14,623
Offsetting	(1,042,780)	(1,099,771)	(51,812)	(14,623)
Deferred tax assets (after offsetting)	3,642,218	3,829,692	–	–
Deferred tax liabilities (before offsetting):				
- property, plant and equipment	(13,115,797)	(13,998,719)	(801,434)	(1,216,225)
- others	7,311	22,334	–	–
	(13,108,486)	(13,976,385)	(801,434)	(1,216,225)
Offsetting	1,042,780	1,099,771	51,812	14,623
Deferred tax liabilities (after offsetting)	(12,065,706)	(12,876,614)	(749,622)	(1,201,602)

Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items:

	Group	
	2025 RM	2024 RM
Unutilised tax losses	88,288,610	64,113,224
Unabsorbed capital allowances	551,825	535,801
Construction contracts	–	20,078,380
Other deductible temporary differences	826,421	5,422,585
	89,666,856	90,149,990

9. DEFERRED TAX ASSETS/(LIABILITIES) (CONTINUED)

The unutilised tax losses are available indefinitely for offset against future taxable profits of the subsidiaries except for the tax losses which are expiring in the following financial years:

	Group 2025 RM	Group 2024 RM
2028	8,235,455	8,235,455
2029	2,883,918	2,883,918
2030	5,671,066	5,671,066
2031	472,420	472,420
2032	6,128,793	6,128,793
2033	5,594,421	5,594,421
2034	35,127,151	35,127,151
2035	24,175,386	–
	88,288,610	64,113,224

10. INVENTORIES

	Group 2025 RM	Group 2024 RM
At cost		
Raw material	14,070,358	7,187,501
Work-in-progress	3,607,746	2,726,936
Finished goods	2,094,263	2,547,037
Goods in transit	1,488,681	396,076
Construction materials and supplies	2,426,137	1,418,939
	23,687,185	14,276,489
At net realisable value		
Properties	3,295,830	3,295,830
	26,983,015	17,572,319

During the financial year, inventories of the Group recognised as cost of sales amounted to RM40,682,432 (2024: RM44,031,788).

11. CONTRACT ASSETS/(LIABILITIES)

	Group 2025 RM	Group 2024 RM
Contract assets relating to construction service contracts	2,495,734	2,562,502
Contract liabilities relating to construction service contracts	(10,277,464)	(9,730,384)
	(7,781,730)	(7,167,882)

The contract assets relate to the Group's rights to consideration for work completed on construction works but not yet billed. Contract assets transferred to receivables when the rights to economic benefits become unconditional. This occurs when the Group issued progress billing to its customer. Payment is typically expected within 30 to 150 days (2024: 30 to 150 days).

The contract liabilities represent progress billings and deposits received for construction works for which performance obligations have not been satisfied. Contract liabilities are recognised as revenue when performance obligations are satisfied which are normally within one year.

(a) Significant changes in contract balances

	Group 2025 RM	Group 2024 RM
At 1 July 2024/2023	(7,167,882)	4,718,565
Revenue recognised during the financial year (Note 20)	318,159,517	251,086,917
Progress billings during the financial year	(318,773,365)	(262,973,364)
At 30 June	(7,781,730)	(7,167,882)

(b) Revenue recognised in relation to contract balances

	Group 2025 RM	Group 2024 RM
Contract liabilities at the beginning of the reporting period recognised as revenue	9,730,384	1,674,192

12. TRADE AND OTHER RECEIVABLES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Current				
Trade				
Trade receivables from contracts with customers	97,217,648	113,775,416	–	–
Retention sums	70,899,725	71,633,398	–	–
	168,117,373	185,408,814	–	–
Less: Allowance for impairment losses	(331,250)	(502,844)	–	–
	167,786,123	184,905,970	–	–
Non-trade				
Other receivables	6,293,489	4,837,416	2,850,422	3,250,354
Less: Allowance for impairment losses	(3,008,060)	(3,168,476)	(2,584,607)	(2,584,607)
	3,285,429	1,668,940	265,815	665,747
GST refundable	–	195,592	–	–
Advance payments to suppliers	329,550	223,976	329,550	219,700
Deposits	3,384,620	2,873,598	8,590	8,590
Prepayments	1,100,770	1,128,816	236,345	304,890
	8,100,369	6,090,922	840,300	1,198,927
Total trade and non-trade receivables	175,886,492	190,996,892	840,300	1,198,927

(a) Trade receivables

(i) The current trade receivables are non-interest bearing and the Group's normal trade credit terms ranging from 30 to 150 days (2024: 30 to 150 days). Other credit terms are assessed and approved on a case-by-case basis. The credit period varies from customer to customer after taking into consideration their payment track record, financial background, length of business relationship and size of transactions. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

(ii) The retention sums which are recoverable upon expiry of defect liability period as provided in the contracts with customers, are expected to be collected as follows:

	Group	
	2025 RM	2024 RM
Within one year	37,533,754	36,823,112
Later than one year	33,365,971	34,810,286
Total	70,899,725	71,633,398

12. TRADE AND OTHER RECEIVABLES (CONTINUED)

(a) Trade receivables (Continued)

Receivables that are impaired

The Group's trade receivables that are impaired at the reporting date are as follows:

	Group	
	2025 RM	2024 RM
At 1 July 2024/2023	502,844	440,220
Reversal during the financial year (Note 25)	(60,139)	–
Charge for the financial year (Note 25)	–	60,139
Exchange differences	(111,455)	2,485
At 30 June	331,250	502,844

(b) Other receivables

Receivables that are impaired

The Group's other receivables that are impaired at the reporting date are as follows:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
At 1 July 2024/2023	3,168,476	580,590	2,584,607	–
Charge for the financial year (Note 25)	423,452	549	–	549
Reclassification from amount due from subsidiaries (Note 13)	–	2,584,058	–	2,584,058
Written-off	(557,289)	–	–	–
Exchange differences	(26,579)	3,279	–	–
At 30 June	3,008,060	3,168,476	2,584,607	2,584,607

13. AMOUNTS DUE FROM SUBSIDIARIES

	Company	
	2025 RM	2024 RM
Amounts due from subsidiaries	6,579,888	67,496,733
Less: Allowance for impairment losses	(184,388)	(50,351,021)
	6,395,500	17,145,712

The amounts due from subsidiaries are unsecured, non-trade in nature, non-interest bearing, repayable on demand and are expected to be settled in cash.

13. AMOUNTS DUE FROM SUBSIDIARIES (CONTINUED)

During the financial year, amounts of RM60,000,000 (2024: RM Nil) owing by a subsidiary, Pintaras Megah Sdn. Bhd. were offset against the consideration for subscription of new ordinary shares in the subsidiary.

Movement in accumulated impairment losses were as follows:

	Company	
	2025 RM	2024 RM
At 1 July 2024/2023	50,351,021	40,563,853
Charge for the financial year (Note 25)	–	12,371,226
Reversal of allowance for impairment losses (Note 25)	(50,166,633)	–
Reclassification to other receivables (Note 12)	–	(2,584,058)
At 30 June	184,388	50,351,021

14. SHORT-TERM DEPOSITS, CASH AND BANK BALANCES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Deposits with licensed bank	97,859,799	125,746,687	57,457,306	91,481,883
Cash and bank balances	29,278,646	12,869,659	3,061,223	2,231,398
	127,138,445	138,616,346	60,518,529	93,713,281

For the purpose of the statements of cash flows, cash and cash equivalents comprise the following:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Deposits with licensed bank	97,859,799	125,746,687	57,457,306	91,481,883
Cash and bank balances	29,278,646	12,869,659	3,061,223	2,231,398
	127,138,445	138,616,346	60,518,529	93,713,281
Less: Cash and bank balances in custodian accounts for investment purpose	(22,632)	(83,176)	(22,632)	(83,176)
	127,115,813	138,533,170	60,495,897	93,630,105

14. SHORT-TERM DEPOSITS, CASH AND BANK BALANCES (CONTINUED)

(a) The interest rates and maturity period of deposits are as follows:

	Group		Company	
	2025	2024	2025	2024
Interest rates (%) per annum	1.70 – 4.40	2.45 - 4.05	1.70 – 3.05	3.05 - 4.05
Maturity period (days)	1 - 94	3 - 94	1 - 62	6 - 92

(b) Cash and bank balances in custodian accounts for investment purpose are held by corporate trustees on behalf of the Group and the Company. These are primarily used for investment purposes and are excluded from cash and cash equivalents.

15. SHARE CAPITAL

	Group and Company			
	Number of ordinary shares		Amount	
	2025 Units	2024 Units	2025 RM	2024 RM
Issued and fully paid up (no par value):				
At 1 July 2024/2023/ 30 June	165,864,800	165,864,800	180,178,116	180,178,116

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

16. LOANS AND BORROWINGS

		Group	
		2025 RM	2024 RM
Non-current			
Secured:			
Term loans	(a)	2,591,112	6,012,398
Hire purchase payables	(b)	7,353,987	1,612,985
		9,945,099	7,625,383
Current			
Secured:			
Term loans	(a)	779,960	1,315,327
Hire purchase payables	(b)	7,973,127	6,793,504
		8,753,087	8,108,831
Total loans and borrowings			
Secured:			
Term loans	(a)	3,371,072	7,327,725
Hire purchase payables	(b)	15,327,114	8,406,489
		18,698,186	15,734,214

16. LOANS AND BORROWINGS (CONTINUED)

(a) Term loans

The term loans bear interest rates ranging from 3.66% (2024: 4.83% to 4.94%) per annum. The term loans are secured by leasehold building and investment properties of the Group as disclosed in Notes 5 and 6 to the financial statements and corporate guarantee provided by the Company.

The repayment periods of term loans is as follows:

	Group	
	2025 RM	2024 RM
- not later than one year	779,960	1,315,327
- later than one year and not later than five years	2,591,112	5,512,688
- later than five years	–	499,710
	3,371,072	7,327,725

(b) Hire purchase payables

The hire purchase payables bear nominal interest rate of 3.72% - 4.23% (2024: 2.05%) per annum and are secured against plant and machinery, site equipment and motor vehicles as disclosed in Note 5 to the financial statements.

The maturity profile of hire purchase payables is as follows:

	Group	
	2025 RM	2024 RM
Minimum hire purchase payments:		
- not later than one year	8,385,258	6,927,784
- later than one year and not later than five years	7,535,961	1,636,877
	15,921,219	8,564,661
Less: Future finance charges	(594,105)	(158,172)
Present value of hire purchase payments	15,327,114	8,406,489
Present value of hire purchase payments:		
- not later than one year	7,973,127	6,793,504
- later than one year and not later than five years	7,353,987	1,612,985
	15,327,114	8,406,489

17. LEASE LIABILITIES

	Group 2025 RM	Group 2024 RM
Non-current	390,480	2,181,263
Current	1,689,979	3,389,942
	2,080,459	5,571,205

(a) The incremental borrowing rate is 4.00% - 4.90% (2024: 4.00% - 4.90%) per annum.

(b) Future minimum lease payments together with the present value of minimum lease payments are as follows:

	Group 2025 RM	Group 2024 RM
Minimum lease payments:		
- not later than one year	1,729,619	3,555,480
- later than one year and not later than five years	272,274	2,027,524
- later than five years	187,189	267,625
	2,189,082	5,850,629
Less: Future finance charges	(108,623)	(279,424)
Present value of minimum lease payments	2,080,459	5,571,205
Present value of minimum lease payments:		
- not later than one year	1,689,979	3,389,942
- later than one year and not later than five years	215,699	1,937,260
- later than five years	174,781	244,003
	2,080,459	5,571,205
Less: Amount due within 12 months	(1,689,979)	(3,389,942)
Amount due after 12 months	390,480	2,181,263

18. TRADE AND OTHER PAYABLES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Current				
Trade				
Trade payables	62,776,950	62,942,477	11,130	24,211
Retention sums	533,341	960,009	–	–
	63,310,291	63,902,486	11,130	24,211
Non-trade				
Other payables	15,123,725	20,493,641	488,544	414,802
Accruals	3,098,936	3,248,701	307,688	290,772
	18,222,661	23,742,342	796,232	705,574
Total trade and non-trade payables	81,532,952	87,644,828	807,362	729,785

(a) Trade payables

Trade payables are non-interest bearing and the normal credit terms granted to the Group and the Company are up to 90 days (2024: up to 90 days).

The retention sums which are payable upon the expiry of defect liability period as provided in the contracts with sub-contractors are expected to be settled as follows:

	Group	
	2025 RM	2024 RM
Within one year	353,266	782,828
Later than one year	180,075	177,181
Total	533,341	960,009

19. PROVISIONS

	Group Rectification costs RM	 Foreseeable loss RM	 Total RM
At 1 July 2023	31,155,278	9,511,818	40,667,096
Recognised in profit or loss (Note 25)	6,667,172	768,078	7,435,250
Utilised during the year	(4,514,932)	(2,903,246)	(7,418,178)
Reversed during the financial year (Note 25)	(14,472,560)	–	(14,472,560)
Exchange differences	199,669	11,207	210,876
At 30 June 2024	19,034,627	7,387,857	26,422,484
Recognised in profit or loss (Note 25)	11,859,866	1,039,042	12,898,908
Utilised during the year	(5,921,117)	(4,997,846)	(10,918,963)
Reversed during the financial year (Note 25)	(2,154,056)	(165,085)	(2,319,141)
Exchange differences	(863,960)	(309,027)	(1,172,987)
At 30 June 2025	21,955,360	2,954,941	24,910,301

Management expects to utilise the provision over the next 1 year to 2 years, which is within the normal operating cycle of a construction company.

20. REVENUE

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Revenue from contract customers				
Revenue from construction works	318,159,517	251,086,917	–	–
Revenue from sale of goods	51,586,111	52,339,972	–	–
Revenue from sale of completed property	–	1,492,000	–	–
	369,745,628	304,918,889	–	–
Revenue from other source				
Dividend income	–	–	30,175,000	5,100,000
Rental income	–	–	2,519,910	4,539,215
	–	–	32,694,910	9,639,215
	369,745,628	304,918,889	32,694,910	9,639,215

20. REVENUE (CONTINUED)

(a) Disaggregation of revenue

The Group reports the following major segments: piling, civil engineering and construction works and manufacturing. For the purpose of disclosure for disaggregation of revenue, it disaggregates revenue into primary geographical markets and timing of revenue recognition (i.e. goods transferred at a point in time or services transferred over time).

	Piling, civil engineering and construction works RM	Manufacturing RM	Total RM
Group			
2025			
Primary geographical market:			
Malaysia	6,524,175	51,586,111	58,110,286
Singapore	311,635,342	–	311,635,342
	318,159,517	51,586,111	369,745,628
2024			
Primary geographical market:			
Malaysia	886,472	52,339,972	53,226,444
Singapore	251,692,445	–	251,692,445
	252,578,917	52,339,972	304,918,889
Group			
2025			
Timing of revenue recognition:			
At a point of time	–	51,586,111	51,586,111
Over time	318,159,517	–	318,159,517
	318,159,517	51,586,111	369,745,628
2024			
Timing of revenue recognition:			
At a point of time	1,492,000	52,339,972	53,831,972
Over time	251,086,917	–	251,086,917
	252,578,917	52,339,972	304,918,889

(b) Transaction price allocated to the remaining performance obligations

As of 30 June 2025, the aggregate amount of the transaction price allocated to the remaining performance obligation is RM361,628,047 (2024: RM235,400,760) and the Group will recognise this revenue as the construction works are completed, which is expected to occur within the next two (2) years (2024: two (2) years).

The Group and the Company apply the practical expedient in paragraph 121(a) of MFRS 15 and do not disclose information about remaining performance obligations that have original expected durations of one year or less.

21. COST OF SALES

	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Construction costs	273,316,700	256,985,326	2,854,636	4,754,339
Sale of goods	40,682,432	42,508,158	–	–
Sale of completed property	–	1,523,630	–	–
	313,999,132	301,017,114	2,854,636	4,754,339

22. OTHER OPERATING INCOME

	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Gain on disposal of a subsidiary	–	1,502	–	–
Gain on disposal of property, plant and equipment	2,494,470	1,096,533	–	138,780
Rental income from:				
- investment properties	213,480	187,942	–	–
- equipment and tools	128,612	155,817	–	–
Net realised gain on foreign exchange	415,262	–	414,593	2,972
Wage subsidies	–	64,669	–	–
Sales of scrap	1,798,835	1,944,645	–	–
Sundry income	402,943	295,733	41,960	387,167
	5,453,602	3,746,841	456,553	528,919

23. FINANCE INCOME

	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Interest income from banks	3,920,423	5,123,271	2,508,557	3,487,673

24. FINANCE COSTS

	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Interest expenses				
- bank overdraft	70	145	7	128
- term loans	241,865	373,493	–	–
- lease liabilities	158,002	297,027	–	–
- hire purchase	395,380	327,223	–	–
	795,317	997,888	7	128

25. PROFIT/(LOSS) BEFORE TAX

Other than disclosed elsewhere in the financial statements, the following items have been charged/(credited) in arriving at profit/(loss) before tax:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Auditors' remuneration				
- statutory audit:				
- Baker Tilly Monteiro Heng PLT				
• current financial year	177,500	193,500	77,000	72,000
- Member firm of Baker Tilly International				
• current financial year	238,673	250,589	–	–
• prior financial years	17,470	–	–	–
- Other auditors				
• current financial year	–	1,500	–	–
• prior financial years	–	16,632	–	4,900
- other services:				
- Baker Tilly Monteiro Heng PLT				
• current financial year	10,000	10,000	10,000	10,000
Depreciation of:				
- property, plant and equipment	28,228,458	36,144,389	1,880,727	4,805,407
- investment properties	196,824	210,158	41,993	47,788
Employee benefits expense (Note 26)	57,100,862	54,871,699	1,558,705	1,018,103
Expenses relating to short term leases:				
- premises	3,686,675	2,568,396	–	–
Expenses relating to leases of low value assets	12,606	30,819	–	–
(Reversal of impairment loss)/ Impairment loss on:				
- amounts due from subsidiaries	–	–	(50,166,633)	12,371,226
- investments in subsidiary	–	–	60,760,648	239,352
- trade receivables	(60,139)	60,139	–	–
- other receivables	423,452	549	–	549
- investment properties	12,796	–	12,796	–
Net provision/(reversal of provision) for:				
- rectification costs	9,705,810	(7,805,388)	–	–
- foreseeable loss	873,957	768,078	–	–
Bad debts written off/(recovered)	14,733	(64,375)	–	–
Property, plant and equipment written off	612	3,428	164	–
Inventories written off	168,009	63,427	–	–
Sub-contractor costs	47,325,706	41,552,600	–	–
Direct construction materials	78,324,888	78,967,806	–	–
Direct construction expenses	57,687,764	53,073,232	–	–
Plant and machinery services	13,150,574	13,118,463	1,072,936	123,221
Rental of plant and machinery	8,897,193	6,906,575	–	–
Raw materials consumed	29,347,274	31,411,061	–	–
Manufacturing expenses	6,733,781	6,289,861	–	–
Loss on disposal of:				
- investment properties	–	20,387	–	20,387
Loss on foreign exchange:				
- unrealised	4,400,868	819,942	4,157,512	808,339
- realised	–	20,054	–	–

26. EMPLOYEE BENEFITS EXPENSE

The employee benefit expenses of the Group and the Company including directors' remuneration are as follow:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Wages, salaries and bonuses	45,414,399	44,638,787	1,390,452	907,152
Defined contribution plans	2,815,333	2,820,468	167,064	109,248
Other employee benefits	8,871,130	7,412,444	1,189	1,703
	57,100,862	54,871,699	1,558,705	1,018,103

27. DIRECTORS' REMUNERATION

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Executive directors				
- salaries and bonuses	4,795,261	4,243,822	843,000	483,000
- defined contribution plans	361,985	292,295	101,160	57,960
- other employee benefits	7,933	6,601	3,045	2,644
	5,165,179	4,542,718	947,205	543,604
Non-executive directors				
- fees	130,000	130,000	130,000	130,000
	5,295,179	4,672,718	1,077,205	673,604

The estimated monetary value of benefits-in-kind paid or payable to directors of the Company by the Group amounted to RM43,750 (2024: RM43,750).

28. INCOME TAX EXPENSE/(CREDIT)

	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Current tax				
- current financial year				
- Malaysian income tax	2,071,390	2,533,505	–	461,727
- Foreign income tax	6,179,216	324,671	–	–
- prior financial years				
- Malaysian income tax	(54,033)	(184,690)	1,986	(186,685)
- Foreign income tax	(964,302)	(896,767)	–	–
	7,232,271	1,776,719	1,986	275,042
Deferred tax (Note 9)				
- current financial year	(926,810)	1,277,780	(452,455)	(822,990)
- prior financial years	623,735	1,056,272	475	–
	(303,075)	2,334,052	(451,980)	(822,990)
Tax expense/(credit)	6,929,196	4,110,771	(449,994)	(547,948)

Domestic income tax is calculated at the Malaysian statutory income tax rate of 24% (2024: 24%) of the estimated assessable profit for the financial year whilst the taxation of the subsidiaries in Singapore is calculated at 17% (2024: 17%).

A reconciliation of income tax expense applicable to profit/(loss) before taxation at the Malaysian statutory income tax rate to income tax expense at the effective income tax rate of the Group and of the Company are as follows:

	Group 2025 RM	Group 2024 RM	Company 2025 RM	Company 2024 RM
Profit/(Loss) before tax	35,507,394	(860,351)	12,894,227	997,479
Tax at applicable statutory income tax rate of 24% (2024: 24%)	8,521,775	(206,484)	(4,147,386)	239,395
Tax effects arising from				
- effect of different tax rate in other country	(2,329,509)	(853,779)	–	–
- non-deductible expenses	1,910,663	795,452	16,280,754	3,336,987
- non-taxable income	(547,657)	(2,743,210)	(19,827,823)	(3,937,645)
Utilisation of previously unrecognised deductible temporary differences	(4,818,811)	–	–	–
Deferred tax assets not recognised	4,702,859	7,143,977	–	–
Tax incentives and rebates	(115,524)	–	–	–
(Over)/Under provision in prior financial years				
- current tax	(1,018,335)	(1,081,457)	1,986	(186,685)
- deferred tax	623,735	1,056,272	475	–
Tax expense for the year	6,929,196	4,110,771	(449,994)	(547,948)

29. EARNINGS/(LOSS) PER SHARE ATTRIBUTABLE TO ORDINARY SHAREHOLDERS OF THE COMPANY

(a) Basic

Basic earnings/(loss) per share are calculated by dividing the net profit/(loss) for the financial year attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares in issue during the financial year.

	Group	
	2025 RM	**2024 RM**
Profit/(Loss) for the financial year attributable to owners/ordinary shareholders of the Company	28,578,198	(4,971,122)

	Number of shares	
	2025 Unit	**2024 Unit**
Weighted average number of ordinary shares for basic earnings/(loss) per share	165,864,800	165,864,800
Basic earnings/(loss) per share (sen)	17.23	(3.00)

(b) Diluted

The diluted earnings/(loss) per share of the Company for the financial year ended 2025 and 2024 is same as the basic earnings/(loss) per ordinary shares of the Company as there were no potential dilutive ordinary shares.

30. DIVIDENDS

	2025 RM	**2024 RM**
Recognised during the financial year:		
Final single tier dividend of 3 sen per ordinary share in respect of the financial year ended 30 June 2023	–	4,975,944
First and final single tier dividend of 5 sen per ordinary share in respect of the financial year ended 30 June 2024	8,293,240	–
	8,293,240	4,975,944

At the forthcoming Annual General Meeting, a first and final single-tier dividend of 6 sen (2024: 5 sen) per ordinary share, amounting to RM9,951,888 (2024: RM8,293,240) in respect of the financial year ended 30 June 2025 will be proposed for the shareholders' approval. The financial statements for the financial year ended 30 June 2025 do not reflect this proposed dividend. Such dividend, if approved by the shareholders, will be accounted for in equity as an appropriation of retained earnings in the financial year ending 30 June 2026.

31. CORPORATE AND PERFORMANCE GUARANTEES

	Group and Company	
	2025 RM	2024 RM
Corporate guarantees to financial institutions for:		
- banking facilities granted to subsidiaries	51,381,134	56,550,376
Performance guarantees extended to third parties		
- project related	7,888,044	23,219,424
	59,269,178	79,769,800

32. SEGMENT REPORTING

General Information

The Group prepared the following segment information in accordance with MFRS 8 *Operating Segments* based on the internal reports of the Group's strategic business units which are regularly reviewed by the Group Managing Director and Executive Director for the purpose of making decisions about resource allocation and performance assessment.

Measurement of Reportable Segments

Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the consolidated financial statements.

Transactions between reportable segments are measured on the basis that is similar to those external customers.

Segment statements of comprehensive income are profit earned or loss incurred by each segment without allocation of central administrative costs, non-operating investment income/loss, property maintenance expenses, finance costs and income tax expense. There are no significant changes from prior financial year in the measurement methods used to determine reported segment statements of comprehensive income.

All the Group's assets are allocated to reportable segments other than assets used centrally for the Group, other investments, short-term deposits, freehold land and buildings used for head office purposes, current tax assets and deferred tax assets.

All the Group's liabilities are allocated to reportable segments other than liabilities incurred centrally for the Group, current tax liabilities, deferred tax liabilities and dividend payable.

The Group's operations comprise the following business segments:

(i) Piling, civil engineering and construction works; and
(ii) Manufacturing (manufacturing of metal containers)

32. SEGMENT REPORTING (CONTINUED)

(a) Business segments

	Piling, civil engineering and construction works RM	Manufacturing RM	Group RM
2025			
Revenue			
External sales	318,159,517	51,586,111	369,745,628
Results			
Segment results	30,022,416	8,483,648	38,506,064
Unallocated income:			
Interest income			3,920,423
Dividend income			300,182
Gain on disposal of financial assets at fair value through profit or loss			83,713
Gain on foreign exchange:			
- realised			415,006
Others			213,481
			4,932,805
Unallocated costs:			
Loss on foreign exchange:			
- unrealised			(4,166,681)
Fair value loss on financial assets at fair value through profit or loss			(2,481,090)
Others			(488,387)
			(7,136,158)
Finance costs			(795,317)
Taxation			(6,929,196)
Profit for the financial year			28,578,198
Segment assets	361,473,989	51,786,865	413,260,854
Other investments			30,193,805
Short-term deposits			97,859,799
Current tax assets			2,686,025
Deferred tax assets			3,642,218
Freehold land and buildings for head office use			3,655,552
Investment properties			4,920,605
Others			2,872,674
Total assets			559,091,532

32. SEGMENT REPORTING (CONTINUED)

(a) Business segments (Continued)

	Piling, civil engineering and construction works RM	Manufacturing RM	Group RM
2025			
Segment liabilities	131,361,712	6,101,727	137,463,439
Current tax liabilities			7,050,482
Deferred tax liabilities			12,065,706
Others			35,923
Total liabilities			156,615,550
Other information			
Additions of property, plant and equipment and right-of-use assets	64,849,926	322,662	65,172,588
Depreciation of property, plant and equipment and right-of-use assets	27,272,517	955,941	28,228,458
Impairment loss on receivables	363,313	–	363,313
Non-cash items other than depreciation (Note b)	14,898	168,456	183,354
Employee benefits expense	51,085,307	6,015,555	57,100,862
Sub-contractor costs	47,325,706	–	47,325,706
Direct construction materials	78,324,888	–	78,324,888
Direct construction expenses	57,687,764	–	57,687,764
Plant and machinery services	13,150,574	–	13,150,574
Rental of plant and machinery	8,897,193	–	8,897,193
Raw materials consumed	–	29,347,274	29,347,274
Manufacturing expenses	–	6,733,781	6,733,781
2024			
Revenue			
External sales	252,578,917	52,339,972	304,918,889
Results			
Segment results	(20,200,763)	8,456,680	(11,744,083)
Unallocated income:			
Interest income			5,123,271
Dividend income			326,086
Fair value gain on financial assets at fair value through profit or loss			7,481,541
Others			225,527
			13,156,425

32. SEGMENT REPORTING (CONTINUED)

(a) Business segments (Continued)

	Piling, civil engineering and construction works RM	Manufacturing RM	Group RM
2024			
Unallocated costs:			
Loss on foreign exchange:			
- unrealised			(783,100)
Others			(491,705)
			(1,274,805)
Finance costs			(997,888)
Taxation			(4,110,771)
Loss for the financial year			(4,971,122)
Segment assets	330,236,695	43,441,774	373,678,469
Other investments			33,384,092
Short-term deposits			125,746,687
Current tax assets			2,622,737
Deferred tax assets			3,829,692
Freehold land and buildings for head office use			3,750,057
Investment properties			5,275,712
Others			2,239,027
Total assets			550,526,473
Segment liabilities	140,916,750	4,176,082	145,092,832
Current tax liabilities			1,192,509
Deferred tax liabilities			12,876,614
Others			10,283
Total liabilities			159,172,238
Other information			
Additions of property, plant and equipment and right-of-use assets	29,225,184	287,198	29,512,382
Depreciation of property, plant and equipment and right-of-use assets	34,887,861	1,256,525	36,144,386
Impairment loss on receivables	60,688	–	60,688
Non-cash items other than depreciation (Note b)	3,029	63,826	66,855

32. SEGMENT REPORTING (CONTINUED)

(a) Business segments (Continued)

	Piling, civil engineering and construction works RM	Manufacturing RM	Group RM
2024			
Other information (Continued)			
Employee benefits expense	49,528,199	5,343,500	54,871,699
Sub-contractor costs	41,552,600	–	41,552,600
Direct construction materials	78,967,806	–	78,967,806
Direct construction expenses	53,073,232	–	53,073,232
Plant and machinery services	13,118,463	–	13,118,463
Rental of plant and machinery	6,906,575	–	6,906,575
Raw materials consumed	–	31,411,061	31,411,061
Manufacturing expenses	–	6,289,861	6,289,861

(b) Other non-cash items consist of the following:

	2025 RM	2024 RM
Bad debts written off	14,733	–
Property, plant and equipment written off	612	3,428
Inventories written off	168,009	63,427
	183,354	66,855

(c) Geographical information

The Group's two (2) major business segments are operating in two (2) principal geographical areas. In Malaysia, its home country, the Group is principally involved in piling, civil engineering and construction works and manufacturing of metal containers. In Singapore, the Group is principally involved in piling, civil engineering and construction works.

	Malaysia		Singapore		Group	
	2025 RM	2024 RM	2025 RM	2024 RM	2025 RM	2024 RM
Total revenue from external customers	58,110,286	53,226,444	311,635,342	251,692,445	369,745,628	304,918,889
Non-current assets (exclude deferred tax assets and financial assets)	56,740,717	34,840,259	133,325,081	126,101,634	190,065,798	160,941,893

32. SEGMENT REPORTING (CONTINUED)

(d) Information about major customers

Two (2024: Three) major customers from piling, civil engineering and construction works segment contribute revenue of RM114,286,651 (2024: RM126,261,176) which is approximately 31% (2024: 41%) of the Group revenue. The revenue contributed by these major customers individually range from approximately RM47,000,000 to RM67,000,000 (2024: RM32,000,000 to RM56,000,000).

33. RELATED PARTIES

(a) Identification of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or other entities.

Related parties of the Group and of the Company include:

(i) Subsidiaries; and
(ii) Key management personnel which comprise persons (including the directors of the Company) having the authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly.

(b) Related party transactions and balances

Related party transactions other than those disclosed elsewhere in the financial statements are shown below. Information on outstanding balances with related parties of the Company are disclosed in Note 13 to the financial statements.

	Company	
	2025 RM	2024 RM
Plant and machinery rental income from subsidiaries:		
- Pintaras Megah Sdn. Bhd.	520,927	2,505,875
- Pintary International Pte. Ltd.	1,998,983	2,033,340
Dividend income from subsidiary:		
- Pintaras Prima Sdn. Bhd.	30,175,000	5,100,000
Advances to subsidiaries:		
- Pintaras Development Sdn. Bhd.	20,000	10,000
- Pintaras Geotechnics Sdn. Bhd.	857,916	3,361,000
- Pintaras Megah Sdn. Bhd.	8,710,000	22,615,000
- Prima Packaging Sdn. Bhd.	10,598,021	14,545,000
- SMPP Development Sdn. Bhd.	50	–
- Pintaras (East Malaysia) Sdn. Bhd.	1,540	–

33. RELATED PARTIES (CONTINUED)

(b) Related party transactions and balances (Continued)

	Company 2025 RM	Company 2024 RM
Advances from subsidiaries:		
- Pintaras Piling Sdn. Bhd.	–	10,000
- Pintaras Prima Sdn. Bhd.	–	5,000
- Pintaras (East Malaysia) Sdn. Bhd.	–	5,000
- System Micro-Piling Sdn. Bhd.	–	10,000
Repayment of advances from subsidiaries:		
- Pintaras Geotechnics Sdn. Bhd.	770,000	3,297,799
- Pintaras Megah Sdn. Bhd.	8,919,193	12,349,804
- Prima Packaging Sdn. Bhd.	10,598,021	33,137,000
- Pintaras Development Sdn. Bhd.	–	1,320,000
- SMPP Development Sdn. Bhd.	50	–
- Pintaras (East Malaysia) Sdn. Bhd.	1,540	–
Repayment of advances to subsidiaries:		
- Pintaras Piling Sdn. Bhd.	–	10,000
- Pintaras Prima Sdn. Bhd.	–	5,000
- Pintaras (East Malaysia) Sdn. Bhd.	–	5,000
- System Micro-Piling Sdn. Bhd.	–	10,000

(c) Compensation of key management personnel

The aggregate amount of remuneration received or receivable by key management personnel of the Group and of the Company for the financial year is as disclosed in Note 27 to the financial statements.

34. CAPITAL COMMITMENT

	Group 2025 RM	Group 2024 RM
Approved and contracted for:		
- Purchase of property, plant and equipment	10,546,478	13,545,742

35. FINANCIAL INSTRUMENTS

(a) Classification of financial instruments

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned:

(i) Amortised cost ("AC")
(ii) Fair value through profit or loss ("FVPL")

	Carrying amount RM	AC RM	FVPL RM
Group			
2025			
Financial assets			
Other investments	30,193,805	–	30,193,805
Trade and other receivables *	174,456,172	174,456,172	–
Short-term deposits	97,859,799	97,859,799	–
Cash and bank balances	29,278,646	29,278,646	–
	331,788,422	301,594,617	30,193,805
Financial liabilities			
Trade and other payables	81,532,952	81,532,952	–
Loans and borrowings	18,698,186	18,698,186	–
	100,231,138	100,231,138	–
2024			
Financial assets			
Other investments	33,384,092	–	33,384,092
Trade and other receivables *	189,448,508	189,448,508	–
Short-term deposits	125,746,687	125,746,687	–
Cash and bank balances	12,869,659	12,869,659	–
	361,448,946	328,064,854	33,384,092
Financial liabilities			
Trade and other payables	87,644,828	87,644,828	–
Loans and borrowings	15,734,214	15,734,214	–
	103,379,042	103,379,042	–

35. FINANCIAL INSTRUMENTS (CONTINUED)

(a) Classification of financial instruments (Continued)

	Carrying amount RM	AC RM	FVPL RM
Company			
2025			
Financial assets			
Other investments	30,193,805	–	30,193,805
Trade and other receivables *	274,405	274,405	–
Amounts due from subsidiaries	6,395,500	6,395,500	–
Dividend receivable	30,175,000	30,175,000	–
Short-term deposits	57,457,306	57,457,306	–
Cash and bank balances	3,061,223	3,061,223	–
	127,557,239	97,363,434	30,193,805
Financial liabilities			
Trade and other payables	807,362	807,362	–
2024			
Financial assets			
Other investments	33,384,092	–	33,384,092
Trade and other receivables *	674,337	674,337	–
Amounts due from subsidiaries	17,145,712	17,145,712	–
Short-term deposits	91,481,883	91,481,883	–
Cash and bank balances	2,231,398	2,231,398	–
	144,917,422	111,533,330	33,384,092
Financial liabilities			
Trade and other payables	729,785	729,785	–

* *Excluding GST refundable, advance payments and prepayments.*

(b) Financial risk management

The Group's and the Company's activities are exposed to financial risks arising from their operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, foreign currency exchange risk, interest rate risk and market price risk. The Group's and the Company's overall financial risk management objective is to ensure that adequate financial resources are available for the development of the Group's business. The Group and the Company do not trade in financial instruments.

The Board of Directors reviews and agrees on clearly defined guidelines for the management of these risks, which are executed by the Executive Directors and senior management. The audit committee provided independent oversight to the effectiveness of the risk management process. Financial risk management is carried out through risk reviews, internal control systems and insurance programme.

35. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk

Credit risk is the risk of financial loss to the Group and the Company that may arise on outstanding financial instruments should a counterparty default on its obligations. The Group and the Company are exposed to credit risk from its operating activities (primarily trade receivables) including deposits with banks and other financial instruments. The Group has a credit policy in place and the exposure to credit risk is managed through the application of credit approvals, credit limits and monitoring procedures.

The Group adopts the policy of dealing only with customers of appropriate credit history where appropriate to mitigate credit risk.

The Group defines a financial instrument as default, which is fully aligned with the definition of credit-impaired, when it meets one or more of the evidences or criteria as stated below.

At each reporting date, the Group and the Company assess on an individual basis whether financial assets carried at amortised cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Evidence that a financial asset is credit-impaired include observable data about the following events:

- counterparty fails to make contractual payment within 90 days after they fall due;
- counterparty is insolvent;
- a breach of contract, such as a default of past due event; and
- it is becoming probable that the counterparty will enter bankruptcy or other financial reorganisation.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or source of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's and the Company's procedure for recovery of amounts due.

Trade receivables and contract assets

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables and contract assets is represented by the carrying amounts in the statements of financial position.

35. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Trade receivables and contract assets (Continued)

Credit risk concentration profile

The Group determines concentrations of credit risk by monitoring the ageing profile of its trade receivables on an on-going basis. The Group's top five customers make up 14% (2024: 18%) of the Group's trade receivables.

The Group and the Company determine the credit risk concentration of its trade receivables and contract assets by business segment profile on an ongoing basis. The credit risk concentration profile of the Group's and the Company's trade receivables and contract assets at the reporting date are as follows:

Trade receivables:

		2025		2024
	RM	%	RM	%
Group				
Piling, civil engineering and construction works	155,412,789	92.6%	171,012,024	92.5%
Manufacturing	12,373,334	7.4%	13,893,946	7.5%
	167,786,123	100.0%	184,905,970	100.0%

Contract assets:

		2025		2024
	RM	%	RM	%
Group				
Piling, civil engineering and construction works	2,495,734	100.0%	2,562,502	100.0%

The Group and the Company apply the simplified approach to providing for expected credit losses prescribed by MFRS 9, which requires the use of the lifetime expected loss provision for all trade receivables and contract assets. The expected credit losses also incorporate forward looking information on the economic conditions over the expected settlement period of the receivables. The Group believes that changes in economic conditions over the settlement period would not materially impact the impairment calculation of the receivables.

Trade receivables arising from manufacturing, construction contracts and those receivables which are in default or credit impaired are assessed individually. The Group assessed the risk of each customer individually based on their financial capacity, past trend of payments and other external information relating to the customers that are publicly available.

35. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Trade receivables and contract assets (Continued)

Credit risk concentration profile (Continued)

The information about credit risk exposure on the Group's contract asset, operating financial assets and trade receivables are as follows:

	Gross carrying amount RM	ECL allowance RM	Net balance RM
Group			
2025			
Contract assets			
Current (not past due)	2,495,734	–	2,495,734
Trade receivables			
Current (not past due)	160,042,639	–	160,042,639
1 - 60 days past due	2,995,722	(331,250)	2,664,472
61 - 120 days past due	715,746	–	715,746
121 - 365 days past due	3,429,659	–	3,429,659
> 365 days past due	933,607	–	933,607
	170,613,107	(331,250)	170,281,857
2024			
Contract assets			
Current (not past due)	2,562,502	–	2,562,502
Trade receivables			
Current (not past due)	171,983,367	–	171,983,367
1 - 60 days past due	9,618,529	–	9,618,529
61 - 120 days past due	921,491	(347,300)	574,191
121 - 365 days past due	1,180,055	–	1,180,055
> 365 days past due	1,609,967	(60,139)	1,549,828
Credit impaired:			
- Individually assessed	95,405	(95,405)	–
	187,971,316	(502,844)	187,468,472

35. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Other receivables and other financial assets

For other receivables and other financial assets (including cash and cash equivalents), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. At the reporting date, the Group's and the Company's maximum exposure to credit risk arising from other receivables and other financial assets is represented by the carrying amount of each class of financial assets recognised in the statements of financial position.

The Group and the Company consider the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the Group and the Company compare the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

The following indicators are incorporated:

- internal credit rating;
- external credit rating (as far as available);
- actual or expected significant adverse changes in business, financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations;
- actual or expected significant changes in the operating results of the counterparty; and
- significant changes in the expected performance and behaviour of the counterparty, including changes in the payment status of counterparties in the Group and changes in the operating results of the counterparty.

Macroeconomic information (such as market interest rates or growth rates) is incorporated as part of the internal rating model.

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 30 days past due in making a contractual payment.

Deposits with licensed banks, bank balances and other investments are placed with reputable financial institutions with high quality external credit ratings.

Some intercompany balances owing by subsidiaries of the Company comprise loans or advances which are repayable on demand. The Company regularly monitors the financial performance and position or payments made on behalf of these subsidiaries on an individual basis. When these subsidiaries' financial performance and position deteriorates significantly, the Company assumes that there is a significant increase in credit risk, and thereby a lifetime expected credit loss assessment is necessary. As the Company is able to determine the timing of repayment of the loans or advances, the Company will consider the loans or advances to be in default when these subsidiaries are unable to pay based on the expected manner of recovery and recovery period. The Company determines the probability of default for these loans or advances using internally available information. The Company considers the loans or advances to be credit-impaired when the subsidiaries are unlikely to repay their debts.

Other than the credit-impaired receivables, the Group and the Company consider the other financial assets to have low credit risk. Any loss allowance for impairment for the other receivables and other financial assets are negligible.

35. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Financial guarantee contracts

The Company is exposed to credit risk in relation to corporate guarantees in respect of facilities granted to certain subsidiaries by financial institutions. The Company monitors the results of the subsidiaries and their repayment on an on-going basis. The maximum exposure to credit risks amounts to RM12,947,394 (2024: RM18,354,021) representing the maximum amount the Company could pay if the guarantee is called on.

As at reporting date, there was no allowance for impairment as determined by the Company for the financial guarantee.

The financial guarantees have not been recognised since the fair value on initial recognition was not material as the guarantee is provided as credit enhancement to subsidiaries' secured borrowings.

(ii) Liquidity risk

Liquidity risk is the risk that the Group or the Company will encounter difficulty in meeting financial obligations due to shortage of funds. The Group's and the Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Group's and the Company's liabilities at the end of the reporting period based on contractual undiscounted repayment obligations.

		Contractual Cash Flows			
	Carrying amount RM	On demand or within one year RM	One to five years RM	Over five years RM	Total RM
Group					
2025					
Financial liabilities					
Loans and borrowings	18,698,186	9,275,565	10,279,854	–	19,555,419
Lease liabilities	2,080,459	1,729,619	272,274	187,189	2,189,082
Trade and other payables	81,532,952	81,532,952	–	–	81,532,952
	102,311,597	92,538,136	10,552,128	187,189	103,277,453
2024					
Financial liabilities					
Loans and borrowings	15,734,214	8,397,955	7,775,147	559,153	16,732,255
Lease liabilities	5,571,205	3,555,480	2,027,524	267,625	5,850,629
Trade and other payables	87,644,828	87,644,828	–	–	87,644,828
	108,950,247	99,598,263	9,802,671	826,778	110,227,712

35. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(ii) Liquidity risk (Continued)

Analysis of financial instruments by remaining contractual maturities (Continued)

The table below summarises the maturity profile of the Group's and the Company's liabilities at the end of the reporting period based on contractual undiscounted repayment obligations. (Continued)

	Carrying amount RM	Contractual undiscounted cash flows RM	On demand or within one year RM
Company			
2025			
Financial liabilities			
Trade and other payables	807,362	807,362	807,362
Financial guarantee contracts	–	12,947,394	12,947,394
	807,362	13,754,756	13,754,756
2024			
Financial liabilities			
Trade and other payables	729,785	729,785	729,785
Financial guarantee contracts	–	18,354,021	18,354,021
	729,785	19,083,806	19,083,806

(iii) Foreign currency exchange risk

Foreign currency exchange risk is the risk of fluctuation in fair value or future cash flows of a financial instrument because of changes in foreign exchange rates.

The Group and the Company are exposed to foreign currency exchange risk as a result of foreign currency transactions entered with third parties and cash and cash equivalents held in currencies other than Ringgit Malaysia, primarily in Singapore Dollar ("SGD"), United States Dollar ("USD") and European Monetary Unit ("EUR").

Forward currency contracts may be used by certain subsidiaries to reduce exposure to fluctuations in foreign currency risk. In addition, the Group and the Company hold cash and cash equivalents denominated in foreign currencies to pay its foreign purchases as a natural hedge against fluctuations in foreign currency exchange risk.

The Group is also exposed to foreign currency translation risk arising from its net investments in foreign operation, Republic of Singapore.

35. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iii) Foreign currency exchange risk (Continued)

The Group's and the Company's financial assets and liabilities that are not denominated in their functional currencies are as follows:

	Trade and other receivables RM	Short-term deposits RM	Cash and bank balances RM	Trade and other payables RM	Amount due from subsidiaries RM	Total RM
Financial assets and liabilities not held in functional currencies:						
Group						
2025						
- SGD	141,637	52,045,048	783,569	(3,876)	–	52,966,378
- USD	–	4,293,689	937,934	(344,070)	–	4,887,553
- EUR	–	–	87,801	–	–	87,801
	141,637	56,338,737	1,809,304	(347,946)	–	57,941,732
2024						
- SGD	260,074	80,373,688	1,045,650	(60,645)	–	81,618,767
- USD	–	–	–	(546,370)	–	(546,370)
- EUR	–	–	89,585	–	–	89,585
	260,074	80,373,688	1,135,235	(607,015)	–	81,161,982
Company						
2025						
- SGD	–	52,045,048	560,457	–	242,324	52,847,829
- USD	–	–	8,315	–	–	8,315
- EUR	–	–	87,801	–	–	87,801
	–	52,045,048	656,573	–	242,324	52,943,945
2024						
- SGD	–	80,373,688	601,409	–	1,012,292	81,987,389
- EUR	–	–	89,585	–	–	89,585
	–	80,373,688	690,994	–	1,012,292	82,076,974

35. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iii) Foreign currency exchange risk (Continued)

Sensitivity analysis for foreign currency exchange risk

The following table demonstrates the sensitivity to a reasonably possible change in the SGD, USD and EUR, with all other variables held constant on the Group's and the Company's profit for the financial year and equity.

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
SGD				
- strengthened 5% (2024: 6%)	2,648,319	4,897,126	2,642,391	4,919,243
- weakened 5% (2024: 6%)	(2,648,319)	(4,897,126)	(2,642,391)	(4,919,243)
USD				
- strengthened 10% (2024: 6%)	488,755	(32,782)	832	–
- weakened 10% (2024: 6%)	(488,755)	32,782	(832)	–
EUR				
- strengthened 2% (2024: 5%)	1,756	4,479	1,756	4,479
- weakened 2% (2024: 5%)	(1,756)	(4,479)	(1,756)	(4,479)

(iv) Interest rate risk

Interest rate risk is the risk of fluctuation in fair value of future cash flows of the Group's financial instruments because of changes in market interest rates.

The Group's and the Company's exposure to interest rate risk arises primarily from the time deposits and interest-bearing borrowings. Surplus funds are placed with licensed financial institutions to earn interest income based on prevailing market rates. The Group and the Company manage their interest rate risks by placing such funds on short tenure of 12 months or less. The Group and the Company generally borrow principally on a floating rate basis (other than hire purchase liabilities which are based on fixed interest rates) and ensure that interest rates obtained are competitive.

Sensitivity analysis for interest rate risk

The Group believes that no reasonably possible change in the interest rate could affect the total equity and profit of the Group materially as the impact is not significant. As such, sensitivity analysis is not presented.

35. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(v) Market price risk

Market price risk is the risk of fluctuation in fair value or future cash flows of the Group's and the Company's financial instruments because of changes in market price (other than interest or exchange rates).

The Group's and the Company's investments in equity instruments are subject to market price risk. To manage its risk arising from investment in equity instruments, the Group and the Company diversify the portfolio which is managed by independent fund managers.

Sensitivity analysis for equity price risk

A decrease in market price of these marketable securities by 18% and 18% (2024: 31% and 31%) to the Group and the Company respectively at the end of the reporting period would decrease the profit for the financial year/equity by RM5,326,841 and RM5,326,841 (2024: RM10,266,175 and RM10,266,175) respectively.

A decrease in market price of these marketable securities by 18% and 18% (2024: 31% and 31%) to the Group and the Company respectively at the end of the reporting period would have had the equal but opposite effect on the amounts shown above, on the basis that all other variables remain unchanged.

(c) Fair value measurement

The carrying amounts of short-term deposits (measured at amortised cost), cash and bank balances, trade and other current receivables and payables and short-term borrowings reasonably approximate their fair values due to the relatively short-term nature of these financial instruments.

The fair value of other investments is derived based on their redemption price.

The carrying amounts of hire purchase payables is estimated using discounted cash flows analysis, based on current lending rates for similar types of arrangements.

The carrying amounts of term loans are reasonable approximation of fair values as these are floating rate instruments.

When measuring fair value, the Group uses observable market data as far as possible. Fair value is categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

There have been no transfers between Level 1 and Level 2 during the financial year (2024: no transfer in either direction).

35. FINANCIAL INSTRUMENTS (CONTINUED)

(c) Fair value measurement (Continued)

The table below analyses financial instruments measured at fair value or fair value of financial instruments not measured at fair value, together with their carrying amounts shown in the statement of financial position.

	Carrying amount RM	Fair value Level 1 RM	Level 2 RM	Level 3 RM
Group				
2025				
Financial asset				
Other investments	30,193,805	30,193,805	–	–
Financial liability				
Hire purchase payables	15,327,114	–	15,004,408	–
2024				
Financial asset				
Other investments	33,384,092	33,384,092	–	–
Financial liability				
Hire purchase payables	8,406,489	–	8,340,993	–
Company				
2025				
Financial asset				
Other investments	30,193,805	30,193,805	–	–
2024				
Financial asset				
Other investments	33,384,092	33,384,092	–	–

36. CAPITAL MANAGEMENT

The primary objective of the Group's capital management is to ensure that the entities in the Group will be able to continue as a going concern while maximising the return to the shareholders through the optimisation of the debt and equity balance.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, sell assets to reduce debt or issue new shares. No changes were made in the objectives, policies or processes during the financial years ended 30 June 2025 and 30 June 2024.

The Group monitors capital using a gearing ratio. The gearing ratio is calculated as loans and borrowings divided by total equity. The gearing ratio as at the end of the financial year are as follows:

	Group	
	2025 RM	2024 RM
Loans and borrowings (Note 16)	18,698,186	15,734,214
Total equity	402,475,982	391,354,235
Gearing ratio	5%	4%

The Company does not have any loans or borrowings and as such, the gearing ratio is not applicable.

STATEMENT BY DIRECTORS

PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

We, **DR CHIU HONG KEONG** and **KHOO YOK KEE**, being two of the directors of PINTARAS JAYA BERHAD, do hereby state that in the opinion of the directors, the accompanying financial statements set out on pages 51 to 114 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2025 and of their financial performance and their cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the directors:

DR CHIU HONG KEONG
CHAIRMAN

KHOO YOK KEE
DIRECTOR

22 September 2025

STATUTORY DECLARATION

PURSUANT TO SECTION 251(1) OF THE COMPANIES ACT 2016

I, **KHOO YOK KEE**, being the director primarily responsible for the financial management of PINTARAS JAYA BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements set out on pages 51 to 114 are correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

KHOO YOK KEE
MIA Membership No: 7010

Subscribed and solemnly declared by the abovenamed at Petaling Jaya in State of Selangor Darul Ehsan on 22 September 2025.

Before me,

WONG CHOY YIN
No. B508
COMMISSIONER FOR OATHS
Petaling Jaya

TO THE MEMBERS OF PINTARAS JAYA BERHAD

(Incorporated in Malaysia)
Registration No. 198901012591 (189900 – H)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Pintaras Jaya Berhad, which comprise the statements of financial position as at 30 June 2025 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 51to 114.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2025, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

TO THE MEMBERS OF PINTARAS JAYA BERHAD

(Incorporated in Malaysia)
Registration No. 198901012591 (189900 – H)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Key Audit Matters (Continued)

Group

Revenue and cost recognition for construction activities (Notes 4(a), 19, 20 and 21 to the financial statements)

The revenue of the Group's construction activities are recognised over the period of construction contract by reference to the progress towards complete satisfaction of that performance obligation or stage of completion. The progress towards complete satisfaction of performance obligation is determined by reference to proportion of actual construction costs incurred for works performed to date bear to the estimated total costs for each project (input method). The Group recognised revenue and cost from construction contracts of RM318,159,517 and RM273,316,700 respectively for the financial year ended 30 June 2025. We focused on this area because significant directors' judgement is required, in particular with regards to determining the extent of the construction costs incurred to-date, the estimated total construction revenue and costs which includes rectification works to be carried out, the uncertified variation orders and liquidated ascertained damages ("LAD") for projects which are completed or expected to be completed beyond the construction completion date, as well as the recoverability of the construction projects. The estimated total revenue and costs, rectification costs, uncertified variation orders and extent of LAD to be recognised are affected by a variety of uncertainties that depend on the outcome of future events.

Our response:
Our audit procedures included, among others:

- understanding the design and implementation of key controls over the Group's process in preparing or updating project budget and the calculation of the stage of completion;
- comparing the Group's major assumptions of identified projects against contractual terms, quotations and variation orders, where applicable;
- obtaining explanation from the Group on the cause of delays, correspondences with customers and corroborating key judgement made by the Group on any potential LAD;
- comparing computed stage of completion for identified projects against consultant certificates; and
- checking the mathematical computation of the revenue and cost recognised during the financial year.

Company

We have determined that there are no key audit matters in the audit of the separate financial statements of the Company to be communicated in our auditors' report.

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

TO THE MEMBERS OF PINTARAS JAYA BERHAD

(Incorporated in Malaysia)
Registration No. 198901012591 (189900 – H)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis of forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

TO THE MEMBERS OF PINTARAS JAYA BERHAD
(Incorporated in Malaysia)
Registration No. 198901012591 (189900 – H)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 7 to the financial statements.

OTHER MATTERS

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

Baker Tilly Monteiro Heng PLT
201906000600 (LLP0019411-LCA) & AF 0117
Chartered Accountants

Lee Kong Weng
No. 02967/07/2027 J
Chartered Accountant

Kuala Lumpur

22 September 2025

AS AT 28 AUGUST 2025

Total Number of Shares	:	165,864,800
Class of Share	:	Ordinary share
Voting Rights	:	1 vote per ordinary share
Number of Shareholders	:	2,516

SUBSTANTIAL SHAREHOLDERS

The following are the substantial shareholders of Pintaras Jaya Berhad ("PJB" or "Company") according to the Register of Substantial Shareholders:-

	Direct Interest		Indirect Interest	
Name of Shareholders	**No. of Shares**	**%**	**No. of Shares**	**%**
Pintaras Bina Sdn Bhd	60,975,116	36.76	–	–
Dr Chiu Hong Keong	24,315,720	14.66	84,777,476(1)	51.11
Khoo Yok Kee	23,603,860	14.23	85,489,336(2)	51.54

Notes:-

(1) Deemed interest through his shareholding in Pintaras Bina Sdn Bhd and interest held by his spouse, Madam Khoo Yok Kee, and his son, Mr Chiu Wei Wen, in PJB.
(2) Deemed interest through her shareholding in Pintaras Bina Sdn Bhd and interest held by her spouse, Dr Chiu Hong Keong, and her son, Mr Chiu Wei Wen, in PJB.

DIRECTORS' INTERESTS

Directors' Direct and Indirect Interests in the shares and options over unissued shares in the Company based on the Register of Directors' Shareholdings maintained under Section 219 of the Companies Act 2016 of the Company:-

Issued Ordinary Shares

	Direct Interest		Indirect Interest	
Name of Shareholders	**No. of Shares**	**%**	**No. of Shares**	**%**
Dr Chiu Hong Keong	24,315,720	14.66	84,777,476(1)	51.11
Khoo Yok Kee	23,603,860	14.23	85,489,336(2)	51.54
Chiu Wei Wen	198,500	0.12	–	–
Lim Chee Eng	–	–	–	–
Chiu Wei Siong	–	–	–	–
Phe Kheng Peng	–	–	–	–
Nurhalida Binti Dato' Seri Mohamed Khalil	–	–	–	–
Tan Yong Kwang	–	–	–	–

Notes:-

(1) Deemed interest through his shareholding in Pintaras Bina Sdn Bhd and interest held by his spouse, Madam Khoo Yok Kee, and his son, Mr Chiu Wei Wen, in PJB.
(2) Deemed interest through her shareholding in Pintaras Bina Sdn Bhd and interest held by her spouse, Dr Chiu Hong Keong, and her son, Mr Chiu Wei Wen, in PJB.

ANALYSIS OF SHAREHOLDINGS

AS AT 28 AUGUST 2025

DISTRIBUTION OF SHAREHOLDINGS

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%
Less than 100	52	2.07	1,045	0.00
100 to 1,000	429	17.05	303,000	0.18
1,001 to 10,000	1,412	56.12	6,774,600	4.08
10,001 to 100,000	529	21.02	14,870,555	8.97
100,001 to less than 5% of issued shares	90	3.58	48,479,664	29.23
5% and above of issued shares	4	0.16	95,435,936	57.54
	2,516	**100.00**	**165,864,800**	**100.00**

ANALYSIS OF SHAREHOLDINGS

AS AT 28 AUGUST 2025

THIRTY LARGEST SHAREHOLDERS
(as shown in the Record of Depositors)

	Name of Shareholders	No. of Shares	%
1.	Pintaras Bina Sdn Bhd	59,768,116	36.03
2.	CGS International Nominees Malaysia (Tempatan) Sdn Bhd Exempt AN for CGS International Securities Singapore Pte Ltd (Retail Clients)	12,500,000	7.54
3.	Chiu Hong Keong	11,815,720	7.12
4.	AMSEC Nominees (Tempatan) Sdn Bhd AmBank (M) Berhad for Khoo Yok Kee (3012-1502)	11,352,100	6.84
5.	Khoo Yok Kee	8,175,760	4.93
6.	Khoo Keow Pin	5,083,304	3.07
7.	CIMSEC Nominees (Tempatan) Sdn Bhd CIMB for Khoo Yok Kee (PB)	4,000,000	2.41
8.	Khoo Keow Pin	3,001,500	1.81
9.	Neoh Choo Ee & Company, Sdn Berhad	2,880,000	1.74
10.	Khoo Huan-Kind	2,550,000	1.54
11.	Soo Jian Yeu	1,340,000	0.81
12.	Pintaras Bina Sdn Bhd	1,207,000	0.73
13.	Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Chong Khong Shoong	1,000,000	0.60
14.	Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Chong Khong Shoong (E-IMO/JSI)	930,000	0.56
15.	Tan Ai Leng	900,000	0.54
16.	Fong Ting Wong	611,300	0.37
17.	Lim Pui Ngan	546,000	0.33
18.	Sow Tiap	540,000	0.33
19.	Yeo Khee Huat	535,200	0.32
20.	Dynaquest Sdn Bhd	511,400	0.31
21.	Chong Ik Poh	473,000	0.29
22.	Lim Pui Ying	428,000	0.26
23.	Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tri Dato Intepris Sdn Bhd (7005762)	420,000	0.25
24.	LTK (Melaka) Sdn Bhd	402,600	0.24
25.	HLB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Chong Khong Shoong	400,000	0.24
26.	Kejutaan Vital Properties Sdn Bhd	400,000	0.24
27.	Goh Thong Beng	370,000	0.22
28.	Affin Hwang Nominees (Asing) Sdn Bhd DBS Vickers Secs (S) Pte Ltd for Little Rain Assets Limited	366,100	0.22
29.	Platigold Sdn Bhd	356,900	0.21
30.	CIMB Group Nominees (Asing) Sdn Bhd Exempt AN for DBS Bank Ltd (SFS)	349,300	0.21
	TOTAL	**133,213,300**	**80.31**

AS AT 30 JUNE 2025

Location	Tenure	Description/ Existing Use	Age Of Buildings (Years)	Approx. Area	Net Book Value at 30.06.2025 RM'000	Date of Acquisition
Lot 18 Jalan SU 4 Taman Perindustrian Subang Utama, Section 22 40000 Shah Alam Selangor	Freehold	Land with Building / Factory cum Office Premises	33	19,984 sq m	9,184	20.12.1991
No. 8 Jalan Majistret U1/26 HICOM-Glenmarie Industrial Park 40150 Shah Alam Selangor	Freehold	Land with Building / Office cum Warehouse	28	4,251 sq m	3,661	05.08.1994
Lot 6100 Mukim Kapar Daerah Klang Selangor	Freehold	Industrial Land / Store and Casting Yard	–	40,494 sq m	4,134	16.03.1995
No. 19, Jalan Clover 6 Clover Garden Residence 63100 Cyberjaya Selangor	Freehold	3 Storey Semi Detached House / Residential	9	297 sq m	1,500	25.03.2014
No. 21, Jalan Clover 6 Clover Garden Residence 63100 Cyberjaya Selangor	Freehold	3 Storey Semi Detached House / Residential	9	297 sq m	1,500	25.03.2014
12R Enterprise Road Enterprise 10 Singapore 627696	30 years' leasehold expiring in 2037	3 Storey Industrial Terrace Unit / Office	16	653 sq m	2,006	14.03.2019
12S Enterprise Road Enterprise 10 Singapore 627696	30 years' leasehold expiring in 2037	3 Storey Industrial Terrace Unit / Office	16	648 sq m	2,697	10.09.2015
71 Woodlands Industrial Park E9 #01-10, Wave 9 Singapore 757048	30 years' leasehold expiring in 2044	Ground Floor Industrial Unit / Factory	8	362 sq m	2,854	07.04.2016
H2O@Ara Damansara No. 1, Jalan PJU 1A/3 Ara Damansara 47301 Petaling Jaya Selangor	Freehold	3 units of SOHO / Residential	7	98 sq m per unit	1,975	06.09.2022
GM 2288 Lot 4539 GM 2289 Lot 4540 GM 2290 Lot 4541 GM 2291 Lot 4542 GM 2297 Lot 4554 GM 2298 Lot 4557 GM 2299 Lot 4546 GM 2300 Lot 4558 GM 2301 Lot 4563 GM 5092 Lot 4555 GM 5093 Lot 4556 Mukim Kapar Daerah Klang Selangor	Freehold	Agriculture Land / Vacant	–	33 acres	24,190	28.10.2024

Note: GM - Geran Mukim

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PINTARAS JAYA BERHAD
Registration No. 198901012591 (189900-H)
(Incorporated in Malaysia)

PROXY FORM

No. of Shares Held	
CDS Account No.	_ _ _ - _ _ _ - _ _ _ _ _ _ _ _ _

*I/We ____
(Full Name in Capital Letters)

NRIC/Passport/Registration No. ____

of ____
(Address)

____ being a member(s) of PINTARAS JAYA BERHAD, hereby appoint

PROXY 1		No. of Shares	%
Full name as per NRIC/ Passport			
NRIC/ Passport No.			

PROXY 2		No. of Shares	%
Full name as per NRIC/ Passport			
NRIC/ Passport No.			
	TOTAL SHARES:		**100%**

or failing him/her, the CHAIRMAN OF THE MEETING as *my/our proxy to vote for *me/us on *my/our behalf at the Thirty-Sixth ("36th") Annual General Meeting of Pintaras Jaya Berhad ("Company") to be held at OWG, Inspire Ballroom, No. 10, Jalan Pelukis U1/46, Section U1, Temasya Industrial Park, Glenmarie, 40150 Shah Alam, Selangor Darul Ehsan on Friday, 24 October 2025 at 10.00 a.m. and at any adjournment thereof.

NO.	AGENDA	RESOLUTION	FOR	AGAINST
	ORDINARY BUSINESS			
1.	To approve the payment of first and final single-tier dividend of 6 sen per ordinary share	Ordinary Resolution 1		
2.	To approve the payment of Directors' fees for the financial year ending 30 June 2026.	Ordinary Resolution 2		
3.	To re-elect Chiu Wei Siong as a Director.	Ordinary Resolution 3		
4.	To re-elect Puan Nurhalida Binti Dato' Seri Mohamed Khalil as a Director.	Ordinary Resolution 4		
5.	To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors and to authorise the Directors to fix their remuneration.	Ordinary Resolution 5		
	SPECIAL BUSINESS			
6.	Proposed Authority to Issue Shares and Waiver of Statutory Pre-Emptive Rights of the Shareholders.	Ordinary Resolution 6		
7.	Proposed Renewal of Share Buy-Back Authority.	Ordinary Resolution 7		

Please indicate with (X) in the space provided how you wish your vote to be cast, in the absence of any specific direction, your proxy will vote or abstain at his/her discretion.

Dated this ______________________day of _______________ 2025

Tel No. ____

____
Signature(s)/Common Seal of Shareholder(s)

** Delete where inapplicable.*

Notes :-

(1) A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his/her stead. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy.

(2) To be valid, this form, duly completed must be deposited at the Registered Office at No. 8, Jalan Majistret U1/26, HICOM-Glenmarie Industrial Park, 40150 Shah Alam, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting.

(3) A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the same meeting.

(4) Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.

(5) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the SICDA which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.

(6) Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportion of his/her holdings to be represented by each proxy.

(7) If the appointor is a corporation, this form must be executed under its Common Seal or under the hand of an officer or attorney duly authorised.

(8) A depositor shall not be regarded as a member entitled to attend this general meeting and to speak and vote thereat unless his/her name appears in the Register of Members and/or Record of Depositors as at 17 October 2025 issued by Bursa Malaysia Depository Sdn. Bhd. ("Bursa Depository") upon request by the Company in accordance with the rules of the Bursa Depository.

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AFFIX
STAMP

PINTARAS JAYA BERHAD
Registration No. 198901012591 (189900-H)

No. 8 JALAN MAJISTRET U1/26
HICOM-GLENMARIE INDUSTRIAL PARK
40150 SHAH ALAM
SELANGOR DARUL EHSAN

2nd Fold Here

Fold This Flap For Sealing